



DeKalb County Government

Manuel J. Maloof Center
1300 Commerce Drive
Decatur, Georgia 30030

Minutes - Draft

FAB-Finance, Audit & Budget Committee

Tuesday, August 23, 2022

3:30 PM

This meeting will be conducted via teleconference (Zoom). Simultaneous public access to the meeting will be available

(1) via live stream on DCTV's webpage,

(2) on DCTVChannel23.TV

Meeting Started At: 3:36PM

Attendees: Commissioners Rader, Johnson, Cochran-Johnson, Davis Johnson

Present 3 - Commissioner Jeff Rader, Commissioner Lorraine Cochran-Johnson, and Commissioner Larry Johnson

I. MINUTES

2022-2045 Commission District(s): ALL
Minutes for the August 9, 2022 Finance, Audit, and Budget Committee

MOTION was made by Lorraine Cochran-Johnson, seconded by Larry Johnson, that this agenda item be approved. The motion carried by the following vote:

Yes: 3 - Commissioner Rader, Commissioner Cochran-Johnson, and Commissioner Johnson

II. AGENDA ITEM

Previously Heard Agenda Items:

[2022-1837](#)

Commission District(s): All Commission Districts

A Resolution by the Governing Authority of DeKalb County, Georgia,
to make Amendments to the County's Debt Management Policy

**MOTION was made by Lorraine Cochran-Johnson, seconded by
Larry Johnson, that this agenda item be recommended for
deferral to the Board of Commissioners, due back on 9/13/2022.
The motion carried by the following vote:**

**Yes: 3 - Commissioner Rader, Commissioner Cochran-Johnson, and
Commissioner Johnson**

-JR: I'd like to get a commitment from the Law Department, Finance, and Central Staff that we can prioritize this to the degree that we can have an active draft at the next committee meeting

-information provided by County Attorney Ernestes

-K Obeng: we will send the final edits for the Law Department to review but I believe all those pieces should be addressed as well as attachments supporting the terminology as well. I do anticipate from here on the process moving much quicker

-Question LJ: how much time do you need?

V Ernestes: I would like at least 2 weeks to review the document and the attachments

-JR: let's keep this on the agenda, hopefully have a draft to review, and then to differentiate the policy inputs from the statutory inputs on it. Ms. McNabb is that something we can do?

-D McNabb: I think so; we had a number of changes to make to the policy that we need Ms. Ernestes to look at, and we need to make some changes to the formatting. I don't think that would take very long

-JR: we will bring it back at the next committee meeting

III. DISCUSSION

Financial Statements

-D McNabb: commissioner there are very few anomalies this month. I believe as we get the midyear budget it would make for a more meaningful analysis next month

-JR: how should we go through this?

-D McNabb: if you don't mind we'll use the old format this time and use the new format the next time for the financial statements

-presentation of the County's financial statements by CFO McNabb

-JR: I would like a report after you're done on the outside audit

-Question LCJ: once we have a restructuring of the debt, will the debt service payments change?

-response provided by CFO McNabb

-LJ: regarding the midyear budget, Mr. Williams when I looked at some salary adjustments for departments, have you had a chance to review an analysis of what our County is paying compared to others? I thought the midyear we'd be making some recommendations

-Z Williams: at the midyear budget I don't anticipate the board would be voting on regarding increases. We are reviewing what can be paid for with existing funds or ARP funds; that is definitely at the top of our discussions of those that are leaving us for our sister organizations and to the private sector as well.

-LJ: do you have a timeline?

-Z Williams: I anticipate the midyear budget in the next day or so

-JR: Ms. McNabb could you update us on the CAFR?

-information from Director McNabb on the Annual Comprehensive Financial Report (ACFR) plan

-Question JR: when do you expect we should be able to see that?

-D McNabb: it should be before the end of September

-JR: so we won't be prepared to go to market before the end of September?

D McNabb: correct we won't

-Question JR: how are we holding up on fund balance?

-response provided by CFO McNabb

-D McNabb: as long as we get the bond issue done in October we should be ok

Meeting Ended At: 4:15PM

MOTION was made by Lorraine Cochran-Johnson, seconded by Larry Johnson, that this agenda item be adjourned meeting. The motion carried by the following vote:

Yes: 3 - Commissioner Rader, Commissioner Cochran-Johnson, and Commissioner Johnson

Barbara H. Sanders-Norwood CCC, CMC