

**Grantee: Dekalb County, GA**

**Grant: B-08-UN-13-0003**

**April 1, 2017 thru June 30, 2017 Performance Report**

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**Grant Number:**

B-08-UN-13-0003

**Obligation Date:****Award Date:****Grantee Name:**

DeKalb County, GA

**Contract End Date:**

03/09/2013

**Review by HUD:**

Reviewed and Approved

**Grant Award Amount:**

\$18,545,013.00

**Grant Status:**

Active

**QPR Contact:**

allen mitchell

**LOCCS Authorized Amount:**

\$18,545,013.00

**Estimated PI/RL Funds:**

\$7,078,855.00

**Total Budget:**

\$25,623,868.00

**Disasters:****Declaration Number**

NSP

**Narratives****Areas of Greatest Need:****Distribution and and Uses of Funds:****Definitions and Descriptions:****Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$22,265,133.63

**Total Budget**

\$0.00

\$22,065,133.63

**Total Obligated**

\$0.00

\$21,915,652.84

**Total Funds Drawdown**

\$0.00

\$21,277,177.91

**Program Funds Drawdown**

\$0.00

\$14,780,379.61

**Program Income Drawdown**

\$0.00

\$6,496,798.30

**Program Income Received**

\$0.00

\$7,094,585.25

**Total Funds Expended**

\$0.00

\$21,186,782.28



<b>Most Impacted and Distressed Expended</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00

## Progress Toward Required Numeric Targets

<b>Requirement</b>	<b>Target</b>	<b>Actual</b>
<b>Overall Benefit Percentage (Projected)</b>		0.00%
<b>Overall Benefit Percentage (Actual)</b>		0.00%
<b>Minimum Non-Federal Match</b>	\$0.00	\$0.00
<b>Limit on Public Services</b>	\$2,781,751.95	\$0.00
<b>Limit on Admin/Planning</b>	\$1,854,501.30	\$2,030,374.82
<b>Limit on State Admin</b>	\$0.00	\$2,030,374.82
<b>Most Impacted and Distressed Threshold (Projected)</b>	\$0.00	\$0.00

## Overall Progress Narrative:

Per our last quarterly report, DeKalb Community Development has been assessing the possibility of using its program income to leverage with other sources, using NSP guidelines, to develop a multifamily development/redevelopment. Project (s). We have had some difficulty identifying an appropriate property based on the NSP guidelines. The County is in communication with local developers and real estate professionals who have participated in earlier NSP transactions. DeKalb's multifamily market is extremely inflated at the moment and we are hard pressed to find the perfect fit at this time.

As mentioned in our previous QR, we will continue to embrace the possibility of a multifamily transaction but in an effort to move forward, we may transfer some program income dollars to CDBG (project specific) and use the remainder to execute a single family scatter site program. A decision to move forward is anticipated by the 3rdQR period.

### NSP 1 & 3 Impact at a Glance:

- \$23.8 million NSP funds received
- \$8.6 million of program income generated
- \$28.3 million of total NSP expenditures
- 164 Homes Rehabbed/sold
- 168 Rental Units restored
- 12 acres of Blight removed.
- \$141 million increase in values for surrounding DeKalb Properties.

Barry Williams is our lead Program Manager to complete this effort.

## Project Summary

<b>Project #, Project Title</b>	<b>This Report Period</b>	<b>To Date</b>	
	<b>Program Funds Drawdown</b>	<b>Project Funds Budgeted</b>	<b>Program Funds Drawdown</b>
08-A, Funding Mechanisms	\$0.00	\$6,290,512.00	\$5,092,924.44
08-B, Purchase and Rehabilitate of NSP Eligible Properties	\$0.00	\$12,935,075.37	\$9,215,276.63
08-C, Establishment of Land Banks for Foreclosed Homes	\$0.00	\$300,000.00	\$0.00



08-D, Demolition of Blighted Structures	\$0.00	\$300,000.00	\$0.00
08-E, Redevelop Demolished or Vacant Properties	\$0.00	\$2,290,566.00	\$0.00
08-F, Administration	\$0.00	\$2,552,945.00	\$472,178.54



