



DeKalb County Government

Manuel J. Maloof Center
1300 Commerce Drive
Decatur, Georgia 30030

Minutes - Draft

FAB-Finance, Audit & Budget Committee

Tuesday, July 25, 2023

2:00 PM

Special Called Meeting

Meeting Started At: 2:01PM

Attendees: Commissioners Bradshaw, Patrick, Cochran-Johnson, Terry, Long Spears

Present 3 - Steve Bradshaw, Lorraine Cochran-Johnson, and Robert Patrick

I. MINUTES

2023-0899 Commission District(s): ALL
Minutes for the July 11, 2023 Finance, Audit, and Budget
Committee

**MOTION was made by Lorraine Cochran-Johnson, seconded
by Robert Patrick, that this agenda item be approved. The
motion carried by the following vote:**

Yes: 3 - Bradshaw, Cochran-Johnson, and Patrick

II. AGENDA ITEM

New Agenda Items:

Finance

[2023-0845](#)

Commission District(s): All Commission Districts
Consideration of a Bond Resolution authorizing the sale and issuance by the County of its Water and Sewerage Refunding Revenue Bonds (Second Resolution), Series 2023 (the 2023 Bonds) in an aggregate principal amount not to exceed \$75,000,000 for the purpose of refunding all or a portion of the County's outstanding Water and Sewerage Revenue Refunding Bonds (Second Resolution), Series 2013 (the 2013 Bonds) to achieve debt service savings.

MOTION was made by Robert Patrick, seconded by Lorraine Cochran-Johnson, that this agenda item be recommended for approval. to the Board of Commissioners, due back on 8/8/2023. The motion carried by the following vote:

Yes: 3 - Bradshaw, Cochran-Johnson, and Patrick

-information provided by CFO McNabb, Chuck Matthews of PFM Financial Advisors

-Question RP: what is the maximum bonding capacity the county has?

-response provided by CFO McNabb

-Question RP: could you send a list of the outstanding bonds the county has?

D McNabb: we keep a debt outstanding report and updated at all times

-Question SB: is that something you can bring to a future FAB meeting, such as 30 days?

D McNabb: we can

-Question TT: regarding savings, how do we calculate these savings in the annual Watershed budget?

-response provided by CFO McNabb

-Question TT: in the past we discussed an assistance billing program; do we view these savings as a piece of the larger rate calculation each year?

D McNabb: yes sir; savings go into our rate calculation

-Question TT: would we look at these savings on a yearly basis, or would we try to incorporate total savings into 2035 into these projections?

-response provided by CFO McNabb

-Question TT: what is our posture on a tiered rate structure or other methods, to find some way through a process to recognize a hardship, and utilize these savings to provide that assistance?

-D McNabb: I believe the rate structure is the best place to do that; additional response provided by CFO McNabb

-Question TT: is there a reason why we couldn't open the opportunity for a longer repayment option?

-response provided by CFO McNabb

-Question TT: how do we treat individuals that can prove they don't have certain expenses; is there a system for verifying financial hardships?

-D McNabb: we could; it would need to go through Director Mitchell's program; additional comments

-Question TT: is it our position to allow water that is wasting to continue to run and run?

-D McNabb: no sir we are required to cut them off per EPA regulations

-additional comments provided by COO Williams

-Question TT: can we get a report on how many liens have been paid?

D McNabb: I'll see if we can provide that data

-Question TT: would it make sense for us to adopt a lower rate structure while families are trying to work out a better payment plan, and wouldn't have their water completely cut off?

-response provided by COO Williams

-Question SB: do you have a timeline when a rate study might be in front of us?

D McNabb: I can get back to you on that; we are working with Arcadis on another project at the moment

-additional response provided by COO Williams

-comments provided by Commissioner Cochran-Johnson

III. DISCUSSION

Financial Statements

-presentation provided by CFO McNabb to the FAB Committee on the May 2023 financial statements

Meeting Ended At: 3:05PM

MOTION was made by Lorraine Cochran-Johnson, seconded by Robert Patrick, that this agenda item be adjourned meeting. The motion carried by the following vote:

Yes: 3 - Bradshaw, Cochran-Johnson, and Patrick

Barbara H. Sanders-Norwood CCC, CMC