

AGENDA

DEKALB COUNTY PENSION BOARD

September 11, 2008

Attendees: **Andrella Baylis** **Robert Robertson**
 Michael Bell **Joe Stone**
 James Butler **Ed Wall**
 Christopher Prickett

Item 1 Approval of minutes of the July 10, 2008 Pension Board meeting
Approved

Item 2 Ratification of payment of the following invoices: **Approved**

Vendor	Service	Period	Amount
The Boston Company	Investment Management	4/1/08 - 6/30/08	\$42,468.00
The Boston Company	Investment Management	7/1/08 - 8/13/08	24,700.55
Callan Associates	Investment Consulting	4/1/08 - 6/30/08	13,375.00
Crawford Investment Counsel	Investment Management	7/1/08 - 9/30/08	18,063.43
Decatur Capital Management	Investment Management	4/1/08 - 6/30/08	8,498.44
Denver Investment Advisors	Investment Management	4/1/08 - 6/30/08	42,984.30
Druid Hills Golf Club	Investment Retreat	July 10, 2008	1,307.65
Earnest Partners	Investment Management	4/1/08 - 6/30/08	89,201.12
The Edgar Lomax Company	Investment Management	4/1/08 - 6/30/08	20,636.92
Gabelli Asset Management	Investment Management	4/1/08 - 6/30/08	116,022.00
Jennison Associates	Investment Management	4/1/08 - 6/30/08	106,672.23
Mazama Capital Management	Investment Management	4/1/08 - 6/30/08	85,105.58
Mellon Capital Management	Investment Management	4/1/08 - 6/30/08	9,543.53
Mellon Capital Management	Investment Management	7/1/08 - 8/7/08	3,978.05
Montag & Caldwell	Investment Management	4/1/08 - 6/30/08	113,153.82
Paradigm Asset Management	Investment Management	4/1/08 - 6/30/08	18,750.00
Profit Investment Management	Investment Management	4/1/08 - 6/30/08	20,623.10
The Segal Company	Consulting Services	May 2008	2,515.00
Southeastern Asset Management	Investment Management	4/1/08 - 6/30/08	195,373.00
State Street Bank & Trust Company	Account Custodial Fees	May 2008	13,586.63
State Street Bank & Trust Company	Account Custodial Fees	June 2008	12,764.95
Tattersall Advisory Group	Investment Management	4/1/08 - 6/30/08	79,740.00

Item 3 Review of 2nd quarter 2008 investment results by Callan Associates

Item 4 Review of April 1, 2008 actuarial valuation by The Segal Company

Item 5 Discussion of a retiree cost-of-living increase
Recommended no increase

- Item 6 Appointment of Pension Board member – update on the candidate search
- Item 7 Discussion of posting copies of agenda and minutes on County website
Asked staff to post future agenda and summaries of results on County website
- Item 8 Request from Jeffrey C. Miller, an employee of Clerk of Superior Court, to repay contributions withdrawn from the pension plan, so as to receive accredited service for prior employment **Approved**
- Item 9 Requests from the following employees to pay contributions for employment on leave without pay, so as to receive accredited service for that employment. Lt. Harris is requesting to purchase service for time while serving in the military. **All approved**
- (a) Lorrie Burnett, an employee of Community Development
 - (b) Brian C. Harris, an employee of Police Services
 - (c) Willie E. King, an employee of the Finance Department
- Item 10 Designation of money manager(s) to distribute benefit payments
Manager selected
- Item 11 Executive Session for the purpose of consulting with counsel regarding potential litigation
Approved litigation procedure against company with stock owned by pension fund