

NSP3 4th QPR 10-1-2019 to 12-30-2019

Recently DeKalb County of Commissioners extended Synergy Real estate Developers' contract for another year. Since the contract extension, Synergy Real Estate Developers' identified seven properties, one offer was accepted and we are moving forward to rehabilitate and dispose of said property. We were out bided on the other five (5) parcels, and one is still pending. Additionally, the department continues to work with the County's Tax Commission Department in the hopes of identifying additional eligible properties.

This QPR underscores our continued effort to develop affordable housing and to close out NSP 3. In this regard, we contacted the HUD exchange (Question ID: 150589) on 1/6/2020 for clarity regarding the purchase of parcel utilizing activity "E". Currently, we are still waiting on a response. Additionally, on 12/15/2020 DeKalb Community published in the local Organ a Proposed Substantial Amendment to the 208-2012 consolidated Plan, including the 2008-2010 Annual Action Plans for the purpose of closing out NSP3. Since there is a scarcity of eligible NSP properties, the County will use NSP 3 funding for the purpose of acquiring, rehabbing, and disposing of property located in NSP1 areas of greatest need. The change in funding source will enable the County to close out NSP3 requirements in an expeditious manner. All citizen had from 12/5/2019 to 12/19/2019 to review the proposed amendment. We are also currently reconciling NSP3 with a focus on meeting the 20%50 AMI mandate.

Even though the market has considerably change from prior years, DeKalb County anticipates success as we move forward.

Barry Williams is the lead NSP manager on this initiative.