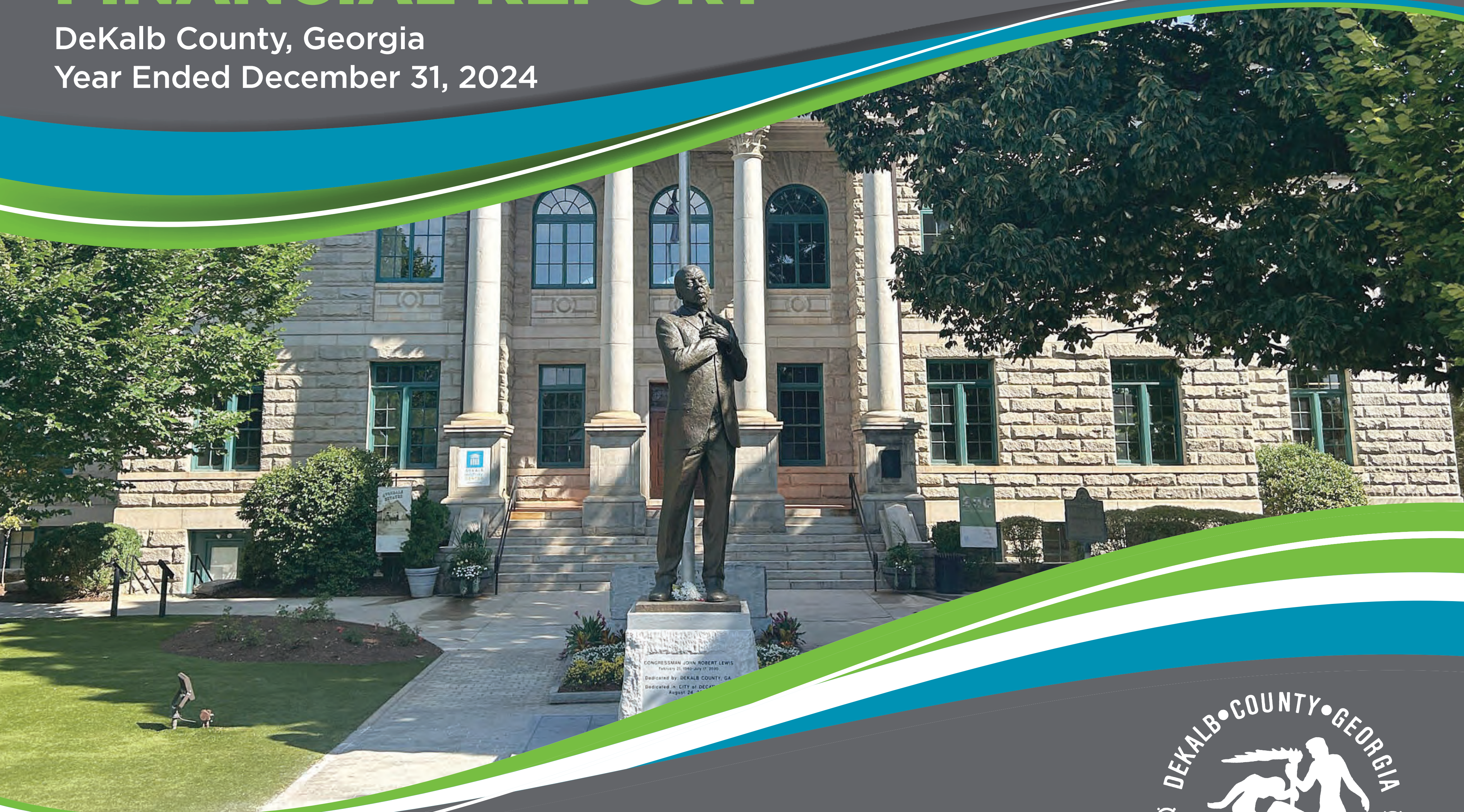
ANNUAL COMPREHENSIVE FINANCIAL REPORT

DeKalb County, Georgia

Year Ended December 31, 2024



DEKALB • COUNTY • GEORGIA

1822

MICHAEL L. THURMOND

CHIEF EXECUTIVE OFFICER


DEKALB • COUNTY • GEORGIA
1822

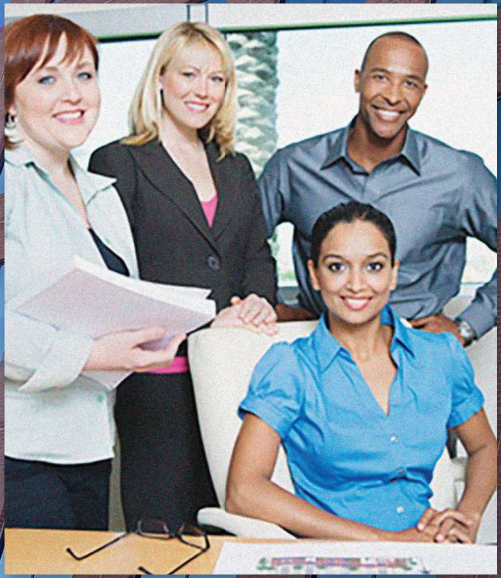
ANNUAL COMPREHENSIVE FINANCIAL REPORT

DeKalb County, Georgia

Year Ended December 31, 2024

Prepared by

DEPARTMENT OF FINANCE



DeKalb County
GEORGIA

Annual Comprehensive Financial Report

DeKalb County, Georgia • Year Ended December 31, 2024

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STATISTICAL SECTION (Unaudited):

DeKalb County, Georgia

1300 Commerce Drive, Decatur, Georgia 30030

October 13, 2025

Chief Executive Officer and Members

DeKalb County Board of Commissioners

Citizens of DeKalb County, Georgia

The Annual Comprehensive Financial Report (ACFR) of DeKalb County, Georgia, (“DeKalb" or the “County”) for the year ended December 31, 2024 is submitted herewith. Georgia state law requires every general-purpose government publish audited financial statements within six months after the end of the fiscal year.

This report consists of management’s representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the County’s assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County’s financial statements in conformity with U.S. generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, the financial statements are complete and reliable in all material respects.

The County's financial statements have been audited by Mauldin & Jenkins, LLC, licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the year ended December 31, 2024, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the year ended December 31, 2024, are fairly presented in all material respects, in accordance with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government's internal controls over compliance with certain provisions of laws, regulations, contracts, and grant agreements. These reports are available in the County's separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the County

Founded in 1822, the County will be celebrating its bicentennial during the upcoming year. The County ranks as the fourth most populous county among 159 counties in Georgia with an estimated 2024 population of 770,307**.** The County is located immediately east of the City of Atlanta, Georgia, and includes the City of Decatur, the county seat founded in 1823; a portion of the City of Atlanta; as well as the cities of Avondale Estates, Brookhaven, Chamblee, Clarkston, Doraville, Dunwoody, Lithonia, Pine Lake, Stonecrest**,** Stone Mountain, Tucker, and unincorporated areas. The County is bordered by Fulton County to the north and west, Gwinnett County to the north, Clayton County and Henry County to the south, and Rockdale County to the east. The County consists of 268 square miles and ranks as the 113th largest county in the State by area. Selected County demographic information is provided in the statistical section of this report.

The County is the headquarters for some of the nation's most prominent businesses and organizations, including the Centers for Disease Control and Prevention (CDC), the largest federal agency based outside of Washington, D.C.; the Yerkes National Primate Research Center; Emory University; Oglethorpe University; and Agnes Scott College are in the County. The County is also home to Georgia's second busiest airport, the DeKalb Peachtree Airport.

Government

A 1981 Act of the General Assembly of Georgia provides for distinct executive and legislative branches of DeKalb County government. The executive branch is headed by the elected position of Chief Executive Officer (CEO). The legislative branch is made up of the Board of Commissioners, composed of seven members, which elects from its membership a Presiding Officer and Deputy Presiding Officer. The CEO has veto power over legislation passed by the Board of Commissioners, which may be overridden by a two-thirds majority vote of the Board of Commissioners. The Board of Commissioners has the power and authority to fix and establish, by appropriate resolution or ordinance (entered in its minutes), policies, rules and regulations governing all matters within its jurisdiction as provided by state law. The CEO has exclusive power to supervise, direct and control the administration of the County government.

The financial statements, schedules, and statistical tables included in this report pertain to all functions and funds directly under the control of the DeKalb County CEO and Board of Commissioners. Also included are trust and custodial funds administered and controlled by various elected or appointed officials, which are not reported upon by any other entity. The Board of Health and the Public Library are included as component units of the County. These component units are partially funded by the County, and derive significant funding from Federal and State appropriations, grants, and user fees. The Board of Health provides a broad range of physical health services, and the Public Library provides a wide range of information services.

Certain other entities are not included within the scope of this report. These exclusions consist of the DeKalb County Board of Education, the Fulton-DeKalb Hospital Authority, the Atlanta Regional Commission, the DeKalb Board of Family and Children Services, the DeKalb Community Service Board, the DeKalb Housing Authority, and the Development Authority of DeKalb County (Decide DeKalb). These entities are not considered component units and have not met the established criteria for inclusion in this report. However, any amounts appropriated for disbursement to these entities, as well as any amounts for which the County has contractual liability, have been included in the County's financial statements. The Fulton-DeKalb Hospital Authority and the Atlanta Regional Commission are considered joint ventures and summary financial information is provided in the notes to the financial statements.

Annual budgets are adopted by the Board of Commissioners each year for the General, Special Revenue, Enterprise, and Debt Service Funds. The legal level of control at which expenditures may not exceed appropriation is at the department level within each fund. Revenue and appropriation budget amendments are generally made at mid-year when the Board of Commissioners approves property tax millage rates. Supplemental allocations can also be made via budget amendments by the Board of Commissioners from the County's General Fund contingency account to fund unforeseen expenditures within the County's Governmental Funds' departments. Individual departments are charged with operating within the scope of their allocated budget and intra-departmental transfers must be submitted for approval by the Finance Department and/or the Chief Executive Officer.

Factors Affecting Financial Condition

Overall, the leading indicator of the financial health of the County, the assessed values of property, increased during fiscal year 2024. The fiscal year 2024 countywide gross property tax digest now stands at approximately $55 billion slightly surpassing fiscal year 2023 at $51 billion. This figure includes the entire County.

Municipal incorporations and annexations negatively affected the financial condition of the County from 2009 to 2017, offset in part as property values returned to and exceeded pre-recession levels from 2008. As a result of incorporations and annexations, the County's unincorporated digest has decreased from 86% of the County's countywide digest in 2008 to 42% in 2024, while the County’s total property tax digest has increased 5.9% during the same period. As required by state law, each newly incorporated city and the County negotiate a unique service delivery agreement documented in an intergovernmental agreement approved by both the County and the city.

The services provided to the cities vary by city and are presented in the Special Tax District - Designated Services Fund and the Police Fund. Each time an area is incorporated or annexed, the revenues and expenditures related to services taken over by the city are no longer reflected in the County's unincorporated operations. However, the costs of services transferred to the cities exclude certain legacy costs, such as unfunded pension and OPEB expenses, which must be primarily borne by the Special Tax District - Unincorporated Fund and Police Fund.

Through the annual budget process, the County continues to adapt service delivery levels to match the new digest model. DeKalb continues to focus on improving the financial condition as well as building reserves.

Long-Term Financial Planning

The County has made great strides in long-term financial planning. DeKalb is focusing on the stability of all funds individually through the creation of three-year forecasts for each major tax fund in conjunction with the development of each funds' budgets and respective millage rates. Similar forecasts are developed for other significant funds as well. In addition, each annual budget includes a five-year Capital Improvement Plan funded by special purpose local option sales tax (SPLOST), HOST, debt proceeds, and pay-as-you-go funds transferred from operating budgets. In 2018, the County began receiving a voter-approved one-cent SPLOST to fund County government capital needs. The SPLOST is estimated to generate $388 million over a six-year period ended March 2024. In November 2023, the SPLOST II referendum passed. It began April 2024 to provide a continuation of capital fund revenues. SPLOST II is estimated to generate $496 million in revenue over a six-year period ending April 2030. The current SPLOST requires that 70 percent of the funding generated be spent on transportation-related or public safety projects. The remaining 30 percent may be used to fund the multi-generational recreation and community projects and capital outlay projects. The County and DeKalb city governments share the SPLOST revenue on a per capita basis between the unincorporated area of the County and each municipality, excluding the portion of the City of Atlanta in DeKalb.

Cash Management Policies and Practices

The County maintains two pooled cash accounts and multiple investments accounts for most County funds. Most investments, excluding the Pension Fund, are maintained with the Georgia Fund One, which is a local government investment pool (LGIP) managed by the State of Georgia and rated AAA/S1+ by Standard & Poor's. The County seeks to obtain market rates of return on its investments, consistent with constraints imposed by its safety objectives, cash flow considerations, and Georgia State laws. Safety of principal is the foremost objective. The County usually issues tax anticipation notes (TANs) annually to better manage cash flows and inter-fund transfers. State law requires that all outstanding TANs be repaid by December 31st of each year. The County issued TANs in 2018 in the amount of $45 million. The County did not issue TANs in 2019 and 2020, due primarily to increased cash flows related to federal grants received relating to the COVID-19 pandemic. The County issued TANs in the amount of $70,000,000 in July 2021 and in February 2022. The County issued TANs in the amount of $78,000,000 in June 2023. The County issued TANs in the amount of $91,200,000 in June 2024.

Risk Management and Employee Services

DeKalb County has a Risk Management and Employee Services Division within its Finance Department. The focus of this office is to minimize loss to the County through data analysis and loss prevention programs and to administer the County's property, liability, surety, and employee group insurance programs, including workers' compensation, as well as pension administration and payroll processing.

Pension and Other Postemployment Benefits

The County sponsors a single-employer, three-tiered defined benefit pension plan for all County employees. Each year, an independent actuary engaged by the Pension Board calculates the amount of the annual contributions required to ensure that the Plan will be able to fully meet its obligations to retired employees on a timely basis. As of December 31, 2024, the County's total pension plan liability was 66.95% funded, resulting in an unfunded liability of approximately $878 million. The County continues to evaluate contributions made to the Plan to ensure the long-term financial stability and ability to meet obligations as they become due.

The County currently offers postemployment health and life insurance benefits (OPEB) for all retirees. These benefits are paid on a pay-as-you-go basis, resulting in an unfunded liability of $493 million.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to DeKalb County for its annual comprehensive financial report for the fiscal year ended December 31, 2023. This was the 49th consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report has been accomplished through the efficient and dedicated efforts of the entire staff of the Finance Department, particularly the Accounting Services Division, as well as the Projects and Grants Division relating to the Single Audit, and through the cooperation of the various county departments and elected officials. I wish to express my sincere appreciation to everyone who contributed to the preparation of this report.

Respectfully submitted,

Dianne McNabb
Chief Financial Officer

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

DeKalb County Georgia

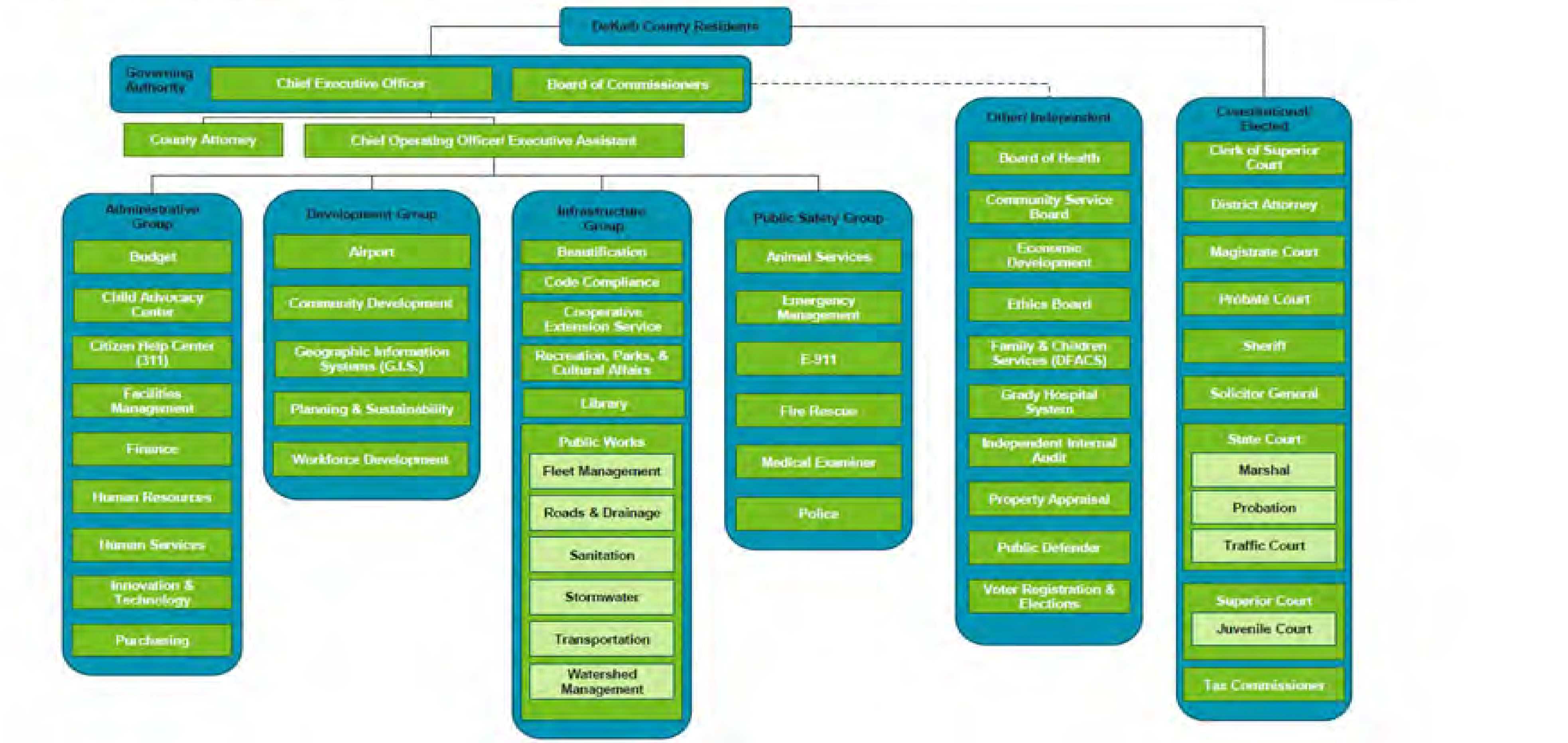
For its Annual Comprehensive Financial Report For the Fiscal Year Ended

December 31, 2023

Christopher P. Morrill

Executive Director/CEO

ORGANIZATIONAL CHART



PRINCIPAL OFFICIALS as of December 31, 2024


Michael L. Thurmond, Chief Executive Officer


Robert Patrick, Board of Commissioner – District One


Michelle Long Spears, Board of Commissioner – District Two


Nicole Massiah, Board of Commissioner – District Three


Steve Bradshaw – Board of Commissioner – District Four


Mereda Davis Johnson – Board of Commissioner – District Five


Edward "Ted" Baker, Board of Commissioner – District Six


LaDena Bolton, Board of Commissioner – District Seven


Zachary L. Williams – Executive Assistant and Chief Operating Officer

Department of Finance as of December 31, 2024

Dianne McNabb, Chief Financial Officer

Bob Atkins, Deputy CFO and Treasurer

Larry C. Jacobs, Deputy CFO and Director - Risk Management and Employee Services

Lisa Williams, Controller

Lynette Ferguson, Deputy Director - Utility Customer Operations

Deborah Sherman, Assistant Director - Capital Projects and Grants

Preston L. Stephens, Assistant Director - Administration

Accounting Services Division as of December 31, 2024

Lisa Williams, Controller

Tamara Ellison, Accounting Services Manager

Wesenyelesh Alem, Accountant Principal

Octavia Johnson, Accountant Principal

Audrey Moye, Accountant Principal

Deborah Parker, Fiscal Officer Sr.

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

BASIC FINANCIAL STATEMENTS

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITORS' REPORT

The Chief Executive Officer and Members of the Board of Commissioners
of DeKalb County,
Decatur, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **DeKalb County, Georgia** (the "County") as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of DeKalb County, Georgia, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparisons for the General Fund, the Special Tax District – Designated Services Fund, the Special Tax District – Unincorporated Fund, the Special Tax District – Police Services Fund, the Fire Fund, the Grant-in-Aid Fund, and the American Rescue Plan Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the DeKalb County Board of Health, which represents 63%, 119%, and 61%, respectively, of the assets and deferred outflows of resources, absolute value of net position, and revenues of the aggregate discretely presented component units. We also did not audit the financial statements of the DeKalb County General Employees' Pension Trust Fund, which represents 59%, 70%, and 17%, respectively, of the assets and deferred outflows of resources, fund equity, and revenues/additions of the aggregate remaining fund information. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the DeKalb County Board of Health and the DeKalb County General Employees' Pension Trust Fund, is based solely on the reports of the other auditors.

200 GALLERIA PARKWAY S.E., SUITE 1700 • ATLANTA, GEORGIA 30339-5946 • 770-955-8600 • FAX 770-980-4489 • www.mjcpa.com
MEMBERS OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As described in Note 20 in the financial statements, the County adopted the provisions of Governmental Accounting Standards Board Statement (GASB) No. 100, *Accounting Changes and Error Corrections,* and GASB Statement No. 101, *Compensated Absences,* as of January 1, 2024. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Schedule of Changes in the County's Net Pension Liability and Related Ratios, the Schedule of County Contributions, the Schedule of Pension Investment Returns, and the Schedule of Changes in the County's Total Other Postemployment Benefits (OPEB) Liability and Related Ratios, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining fund statements and schedules and the Schedule of Expenditures of Special Purpose Local Option Sales Tax Proceeds (the "supplementary information") are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 13, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

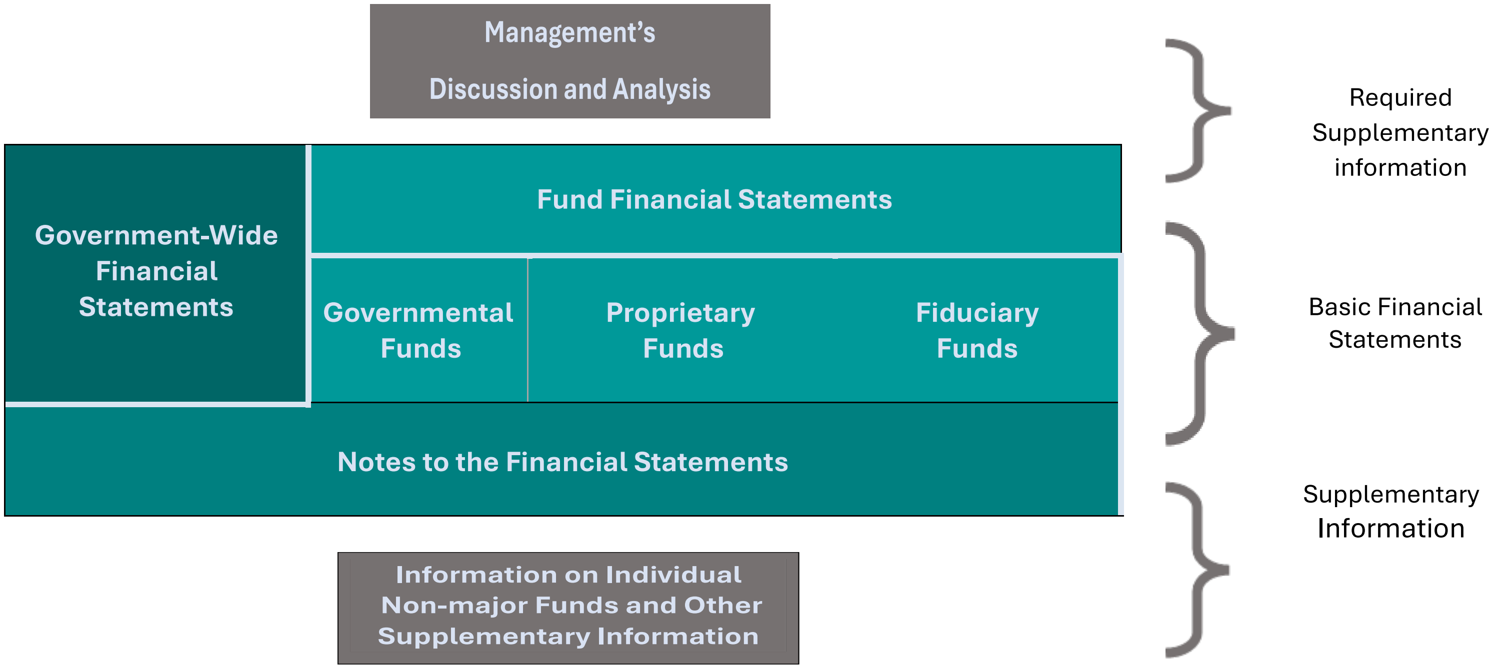
Atlanta, Georgia
October 13, 2025

Management's Discussion and Analysis

As management of DeKalb County ("DeKalb" or the "County"), we provide readers of the County's financial statements a narrative overview and analysis of the financial activities of the County for the year ended December 31, 2024. This discussion is intended to: 1) assist the reader in understanding significant financial issues; 2) provide an overview of the County's financial activities; 3) identify changes in the County's financial position; 4) identify material deviations from the original budget; and 5) identify individual fund issues or concerns. We encourage readers to consider the information presented within this section in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

Overview of the Financial Statements

This document is arranged in the following format:



The County's basic audited financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information.

Government-wide financial statements: The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner like a private-sector business reporting. All governmental and business-type activities are combined to arrive at a total for the primary government. There are two government-wide statements, the statement of net position and the statement of activities, which are produced using the accrual basis of accounting. Additional information on the accrual basis of accounting can be found in ***Note 1*** on page 51 of this report.

The statement of net position presents information on all the County's assets and deferred outflows of resources, and liabilities and deferred inflows of resources (for all fund types except fiduciary), with the difference between these reported as net position. Increases or decreases in net position serve as a useful indicator of whether the financial position of the County is improving or deteriorating. This statement combines the governmental funds' current financial resources (short-term) with capital assets, deferred outflows of resources and long-term liabilities and deferred inflows of resources.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. The format of this statement is very different from a traditional "income statement". The format is intended to portray the extent to which governmental activities are funded by taxes and the extent to which business-type activities are supported by the revenues they generate. The statement presents all underlying events giving rise to the changes in net position, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

Each of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, civil and criminal court system, planning and development, public works, human services and community development, parks and recreation, library, and health and welfare activities. The business-type activities of the County include water, sewer, sanitation, stormwater, and DeKalb Peachtree Airport.

The government-wide financial statements include DeKalb County itself (known as the primary government), but also a legally separate Board of Health and the Public Library Board for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 33 and 34 of this report. The component unit combining statements are on pages 49 and 50.

Fund financial statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. DeKalb County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of DeKalb County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near- term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is more limited than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. The governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances (deficits) provide a reconciliation to facilitate this comparison between governmental funds and governmental activities (in the government-wide financial statements).

The County maintains 40 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances (deficit) for the General Fund, the Special Tax District - Designated Services Fund, the Special Tax District – Unincorporated Fund, the Special Tax District – Police Services Fund, the Fire Fund, the Grant-in-Aid Fund, the American Rescue Plan Fund, and the 2017 SPLOST Fund, all of which are considered to be major funds. Data from the other (nonmajor) governmental funds are combined into a single, aggregated column.

Governmental funds are reported on the modified accrual basis of accounting. Information on the modified accrual basis of accounting can be found in ***Note 1*** on page 51 of this report.

The basic governmental fund financial statements can be found on pages 35-42.

Proprietary funds: DeKalb County maintains two different types of proprietary funds. Enterprise funds are used to account for quasi-business functions where revenues typically come from charges or fees (gallons of water used, airport rental, etc.) rather than taxes. The County uses enterprise funds to account for its Watershed system, Sanitation, Stormwater, and DeKalb Peachtree Airport activities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions based on usage. The County uses internal service funds to account for its vehicle maintenance, vehicle replacement, and risk management activities. Because the Risk Management Fund predominantly benefits governmental activities rather than business-type functions, it has been included within governmental activities in the government-wide financial statements. The Vehicle Maintenance Fund and Vehicle Replacement Fund predominantly benefit business-type functions rather than governmental, they have been included within business-type activities in the government-wide financial statements; however, the capital lease payable and the related cash proceeds reported in the Vehicle Replacement Fund are allocated to both governmental activities (72%) and business-type activities (28%).

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Watershed System and Sanitation, which are major funds of the County. Data from the other (nonmajor) enterprise funds, DeKalb Peachtree Airport and Stormwater, are combined into a single, aggregated column. Internal service funds are also presented in a single column.

The basic proprietary fund financial statements, which are reported on the accrual basis of accounting, can be found on pages 43-46 of this report.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not owned by or available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds, and their financial statements are reported on the accrual basis of accounting as well. DeKalb County maintains eleven (11) fiduciary funds, called custodial funds, for Tax Commissioner, Sheriff, Clerk of Superior Court, State Court, Juvenile Court, State Traffic Court, Probate Court, Magistrate Court, State Court Probation, Seized Property, and Magistrate Court Ordinance Division. The custodial funds are presented in total, in one column in the Statement of Fiduciary Net Position on page 47. The County also maintains a fiduciary fund for General Employee's Pension. The basic fiduciary fund financial statements can be found on pages 47 and 48 of this report.

Notes to the financial statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 51-99 of this report.

Financial Highlights

- DeKalb County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources on December 31, 2024, by approximately $2.049 billion (net position). The unrestricted net position is a deficit of approximately $1.212 billion. The County's net position increased by approximately $211.8 million.
- As of December 31, 2024, the County's governmental funds reported combined ending fund balances of $562 million, an increase of $16 million when compared to the prior year's fund balances.
- As of December 31, 2024, the County's General Fund reported a fund balance of approximately $82.9 million. This is a decrease of $18 million when compared to the prior year fund balance due to decrease in revenues and increase in expenditures.
- DeKalb County's General Obligation Bonds decreased by $11.2 million during the current fiscal year. This decrease is due to principal payments on the General Obligation Bonds.
- In 2024, Sanitation's operating revenues steadily increased by approximately $12.7 million due to improved collections and a prior year rate increase.

Government-Wide Financial Analysis

As previously noted, over time, net position serves as a useful indicator of a government's financial position. In the case of DeKalb County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by approximately $2,049 billion at the close of the most recent fiscal year. This represents an increase of approximately $211.8 million or 11% from fiscal year 2023.

By far the largest portion of the County's net position on December 31, 2024, reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any retained outstanding debt used to acquire those assets. The County uses these capital assets to provide services to residents: consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves are not planned to be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used.

DeKalb County's Net Position
December 31, 2024
($ In thousands)

	Governmental Activities		Business-Type Activities		Total	
	2024	**2023**	**2024**	**2023**	**2024**	**2023**
Assets						
Current and other assets	$ 798,561	$ 843,301	$ 257,047	$ 358,026	$ 1,055,608	$ 1,201,327
Capital assets (net of depreciation)	1,351,074	1,280,369	2,805,234	2,604,007	4,156,308	3,884,376
Total Assets	2,149,635	2,123,670	3,062,281	2,962,033	5,211,916	5,085,703
Deferred Outflows Of Resources	66,451	38,090	4,639	4,784	71,090	42,874
Liabilities						
Other liabilities	94,737	159,584	144,211	153,584	238,948	313,168
Long-term liabilities outstanding *	1,424,620	1,464,634	1,420,004	1,370,080	2,844,624	2,834,714
Total Liabilities	1,519,357	1,624,218	1,564,215	1,523,664	3,083,572	3,147,882
Deferred Inflows Of Resources	118,511	124,091	31,974	19,444	150,485	143,535
Net Position						
Net investment in capital assets	1,206,494	1,112,578	1,563,129	1,426,586	2,769,623	2,539,164
Restricted	451,960	403,997	39,157	29,509	491,117	433,506
Unrestricted (deficit)	(1,080,236)	(1,103,124)	(131,555)	(32,386)	(1,211,791)	(1,135,510)
Total Net Position*	$ 578,218	$ 413,451	$ 1,470,731	$ 1,423,709	$ 2,048,949	$ 1,837,160

* GASB No. 101, *Compensated Absences* was implemented as of January 1, 2024. Net position for both governmental activities and business-type activities were restated.

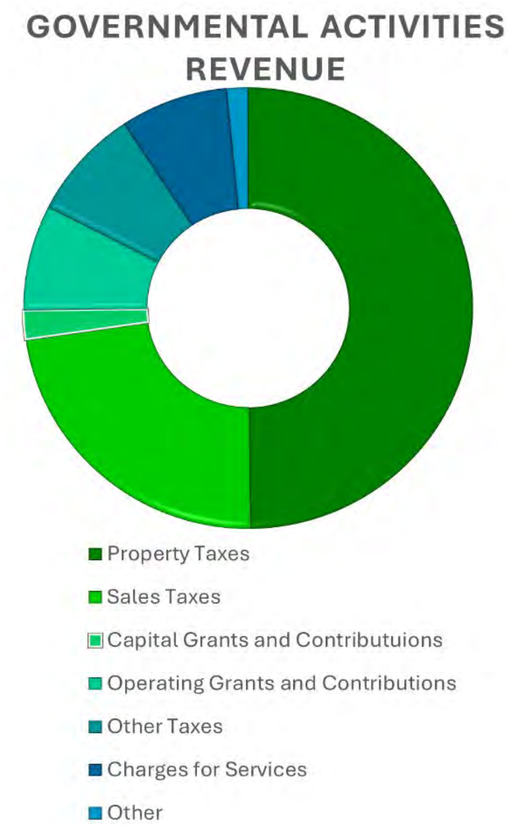
DeKalb County's Changes in Net Position
December 31, 2024
($ In thousands)

Revenues	Governmental Activities 2024	Governmental Activities 2023	Business-Type Activities 2024	Business-Type Activities 2023	Total 2024	Total 2023
Program Revenues:						
Charges for services	$ 82,997	$ 76,389	$ 428,597	$ 414,312	$ 511,594	$ 490,701
Operating grants and contributions	82,789	93,044	-	9,987	82,789	103,031
Capital grants and contributions	22,388	18,251	28,233	50,972	50,621	69,223
General Revenues:						
Property taxes	532,606	477,633	-	-	532,606	477,633
Sales taxes	245,418	245,388	-	-	245,418	245,388
Other taxes	87,005	84,629	-	-	87,005	84,629
Other	16,379	18,740	5,981	9,552	22,360	28,292
Total revenues	1,069,582	1,014,074	462,811	484,823	1,532,393	1,498,897
Expenses						
General government	163,776	160,701	-	-	163,776	160,701
Public safety	275,104	259,800	-	-	275,104	259,800
Civil and criminal court system	258,261	227,901	-	-	258,261	227,901
Planning and development	29,822	26,516	-	-	29,822	26,516
Public works	61,596	62,474	-	-	61,596	62,474
Parks and recreation	34,192	31,762	-	-	34,192	31,762
Library	24,801	24,594	-	-	24,801	24,594
Health and welfare	50,167	40,196	-	-	50,167	40,196
Interest on long-term debt	8,818	8,959	-	-	8,818	8,959
Water	-	-	124,157	121,699	124,157	121,699
Sewer	-	-	157,986	154,893	157,986	154,893
Stormwater	-	-	32,120	24,333	32,120	24,333
Sanitation	-	-	93,595	79,694	93,595	79,694
DeKalb Peachtree Airport	-	-	6,209	4,945	6,209	4,945
Total expenses	906,537	842,903	414,067	385,564	1,320,604	1,228,467
Increase in net position before transfers	163,045	171,171	48,744	99,259	211,789	270,430
Transfers	1,722	1,596	(1,722)	(1,596)	-	-
Increase in net position	164,767	172,767	47,022	97,663	211,789	270,430
Net position, beginning of year	421,866	249,099	1,425,773	1,328,110	1,847,639	1,577,209
Restatement - change in accounting principle	(8,415)	-	(2,064)	-	(10,479)	-
Net position, beginning of year, restated*	413,451	-	1,423,709	-	1,837,160	-
Net position, end of year	$ 578,218	$ 421,866	$ 1,470,731	$ 1,425,773	$ 2,048,949	$ 1,847,639

Source: Statement of Activities

* Net position as of December 31, 2023 was restated due to the implementation of GASB 101, *Compensated Absences*.

Governmental activities: Governmental activities increased the County's net position by approximately $165 million.



- Revenue increased by $55.5 million in 2024, mainly due to increase in property taxes of $54.9 million because of an increase in the digest.

- Public safety expenses accounted for 30.3% of governmental expenses during 2024 and were used for police, fire, and rescue services. The civil and criminal court system accounted for an additional 28.5% of the total expenses during 2024 for governmental activities. Public safety increased by $15.3 million due to salary increases. Courts expenses increased by approximately $30.4 million during 2024 due primarily to increased salary and benefit costs.

- General government expenses, which represented 18% of the total expenses for governmental activities, included the general administration of the County such as management of finances, information systems, human resources, and facilities management, as well as the executive and legislative functions of County government. The expenses for the general government increased by $3 million due to boost in operating expenses.

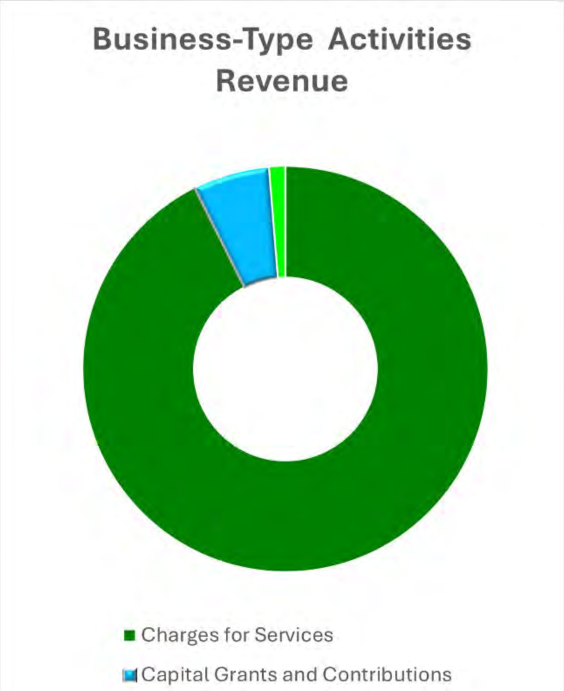
- Public Works, which includes the management of roads and transportation networks of the County, accounted for 6.8% of the total expenses of the governmental activities.

- The remaining governmental expenses for 2024 include Parks and Recreation (approximately $34.2 million), Health and Welfare (approximately $50.2 million), Planning and Development ($29.8 million), and Library (approximately $24.8 million).

Revenues by Sources – Governmental Activities (2024):

Total Revenue for governmental activities for 2024 is approximately $1.07 billion.

As depicted in the chart above, most of governmental activities are funded through property taxes. The revenue source accounts for $532.6 million or 50% of the total. Charges for services accounts for approximately $83 million or 7.7% of the total, as well as sales taxes at $245.4 million or 23%.



Revenues by Sources - Business-Type Activities (2024)

Total Revenue for business-type activities for 2024 is $462 million.

As depicted in the chart above, most business-type activities are funded through Charges for Services which accounts for approximately $429 million or 93% of the total.

Business-type activities: Business-type activities increased the County's net position by $47 million.

Watershed operating revenue for the year totaled $297.8 million compared with expenses of $253.5 million resulting in an operating income for the year of $44.3 million. Watershed continues to focus on the planned capital improvement program.

The Sanitation Fund had a decrease in net position of approximately $3.7 million due to operating expenses exceeding operating revenue.

The Stormwater Utility Fund decreased in net position of $3.7 million due to operating revenues not exceeding operating expenses.

DeKalb Peachtree Airport Fund's net position increased by $2.4 million due to operating revenues exceeding operating expenses mainly due to an increase in rental fees.

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds: The focus on the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of fiscal year 2024, the County's governmental funds reported a combined ending fund balance of $561.9 million, an increase of $16 million in comparison with prior year. Taxes which represent approximately 81% of revenues for the governmental funds, totaled $862.1 million. This represents an increase of $47 million or approximately 5.8% more than the prior fiscal year. This represented an increase in the County's digest due to an increase in assessed values. It increased by $4 billion, from $51 billion in 2023. It is an optimistic sign that DeKalb County continues to recover from the financial impacts of the 2008 Recession. DeKalb has made constant improvements in its financial condition. The following paragraphs discuss highlights of the governmental funds.

The General Fund is the primary tax and operating fund for all County revenues and expenditures that are not restricted to, or accounted for, in other funds. Total tax revenues for the General Fund increased from approximately $386.1 million to $409.9 million, due to an increase in tax revenues that resulted from increased property values. This represents a $23.8 million increase from the prior fiscal year. Total expenditures for the General Fund increased by $60 million from the prior fiscal year, primarily due to an increase in expenditures for public safety and the civil and criminal court system resulting from increased operating expenditures due to cost-of-living adjustments and increases in pay for police recruits, and minimum wage increases.

The Special Tax District Fund - Designated Services Fund accounts for revenues and expenditures attributable to functions such as public works, parks, recreation, roads, and drainage. The fund ended the year with a fund balance of $16.6 million as compared to approximately $13.4 million in the prior year. This was largely due to an increase in tax revenues resulting from increased property values.

The Special Tax District Fund - Unincorporated Fund accounts for revenues and expenditures attributable to functions in the unincorporated areas of the County. The fund ended the fiscal year with a fund balance of approximately $8.1 million as compared to approximately $12.4 million in the prior year due to increase in expenditures by $2.9 million.

The Special Tax District - Police Services Fund accounts for revenues and expenditures attributable to police services in the unincorporated areas of DeKalb County and some incorporated areas. At the end of fiscal year 2024, fund balance was approximately $25.7 million as compared to $21.8 million in the prior year. This was largely due to an increase in property tax revenues, again due to increased property values and new construction.

The Fire Fund accounts for revenues and expenditures attributable to the operations of the County's fire departments. At the end of fiscal year 2024, fund balance was $23.3 million as compared to $21.2 million in the prior year. This was largely due to revenues exceeding expenditures by $5.1 million.

The Grant-in-Aid Fund accounts for revenues and expenditures attributable to the County's various grants programs. At the end of fiscal year 2024, the fund balance (deficit) had increased from ($1.3 million) in the prior year to ($3.6 million), primarily due to an increase in Grant expenditures of $2.2 million.

The American Rescue Plan Fund accounts for the County's revenues and expenditures related to the Coronavirus State and Local Fiscal Recovery Fund grant. During 2024, approximately $42.4 million in expenditures were recognized with $45.3 million in revenue, As of December 31, 2024, the American Rescue Plan Fund does carry a fund balance.

The 2017 SPLOST Fund accounts for revenues and expenditures attributable to the 2017 SPLOST referendum. At the end of fiscal year 2024, fund balance was $228.8 million as compared to $257.6 million in the prior year. This was largely due to an increase in expenditures of approximately $17.4 million.

Proprietary funds: The County's proprietary funds provide the same type of information related to business-type activities found in the government-wide financial statements, but in more detail. Total net position for the Watershed System was $1,059,769,000. The total growth in net position was $42,779,000. Total operating revenue decreased by approximately $1.1 million following a year of increased collection efforts and consumption rates in 2023. Watershed Operating expenses increased by approximately $21.7 million due to a steady increase in operating services and charges.

Total net position for the Sanitation Fund was approximately $11.6 million, a decrease of approximately $3.7 million from the prior year primarily due to a significant increase operating services and charges. Operating expenses increased from $79.2 million to $95.7 million, a surge of approximately $16.5 million. Operating revenue steadily increased, from $80.5 million in 2023 to $93.2 million in 2024, an increase of $12.6 million.

General Fund (GAAP Budget Basis) Actual Revenues and Expenditures versus Budget Highlights

Actual revenues in General Fund were in line with budgeted totals at the end of fiscal year 2024. Taxes were under budget by approximately $10.6 million due to conservative estimates. Charges for services were over budget by $7 million due to increased fees. Actual expenditures at the end of fiscal year 2024 were lower than the final budget by $21.2 million due to further reductions in departmental expenditures for Non-departmental, Registrar, Department of Information Technology, Juvenile Court, Animal Services, Finance and Board of Commissioners.

Capital Assets

Capital assets: The County's net investment in capital assets for its governmental and business-type activities as of December 31, 2024, amounted to $4,156,308 (net of accumulated depreciation and in thousands of dollars). Investments in capital assets include land, land improvements, buildings, plants, lines, infrastructure, vehicles and portable equipment, other equipment, leaseholds, intangible water capacity rights and construction in progress.

DeKalb County's Capital Assets
(net of depreciation)
(in the thousands)

	Governmental Activities		Business-Type Activities		Total	
	2024	**2023**	**2024**	**2023**	**2024**	**2023**
Land	$ 254,864	$ 254,864	$ 47,185	$ 47,185	$ 302,049	$ 302,049
Land improvements	43,085	42,660	105,969	97,469	149,054	140,129
Buildings	238,896	229,775	70,273	71,550	309,169	301,325
Plants	-	-	357,383	208,178	357,383	208,178
Lines	-	-	1,057,815	794,387	1,057,815	794,387
Water Meters	-	-	55,256	62,871	55,256	62,871
Infrastructure	512,319	509,881	223,627	231,283	735,946	741,164
Vehicles and portable equipment	77,255	70,310	28,922	26,316	106,177	96,626
Other equipment	30,411	30,059	41,598	49,019	72,009	79,078
Leaseholds	-	-	95,532	99,016	95,532	99,016
Intangible water capacity rights	-	-	136,782	139,795	136,782	139,795
Construction in progress	173,825	117,694	584,702	776,192	758,527	893,886
Leases	9,681	9,594	190	416	9,871	10,010
Subscriptions	10,738	15,532	-	330	10,738	15,862
Total	$ 1,351,074	$ 1,280,369	$ 2,805,234	$ 2,604,007	$ 4,156,308	$ 3,884,376

Total capital assets for governmental activities for 2024 totaled $1.35 billion which is an increase of $70.7 million over 2023. Increases to the governmental capital assets were approximately $9.1 million in Buildings, $2.4 million in Infrastructure, and $6.9 million in Vehicles and Portable equipment. Construction in Progress increased by $56.1 million.

Total capital assets for business-type activities for 2024 totaled $2.8 billion which is an increase of $201.2 million over 2023. Increase to the business-type activities were $263.4 million for Lines and $149.2 million in Plants. Construction in Progress decreased by approximately $191.5 million.

Additional information on the County's capital assets can be found in ***Note 5*** on page 66 and 67 of this report.

Debt Administration

Long-Term Debt – General Obligation Bonds, Certificates of Participation, and Revenue Bonds

At the end of the current fiscal year, the County had total bonded debt outstanding of $79.3 million comprised of general obligation debt backed by the full faith and credit of the government. Total revenue bonds outstanding are $810.2 million. Debt service on these revenue bonds is paid from customer charges. For the revenue bonds, the County would be required to pay the principal and interest on those bonds should operating revenues not be adequate. There has never been an occasion when operating revenues have not been sufficient to cover all such payments.

DeKalb County's Outstanding Debt
(in thousands of dollars)

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
General obligation bonds	$ 79,325	$ 90,595	$ -	$ -	$ 79,325	$ 90,595
Certificates of participation	2,680	3,985	-	-	2,680	3,985
Revenue bonds	30,590	35,485	779,650	817,500	810,240	852,985
	$ 114,619	$ 132,088	$ 781,674	$ 819,523	$ 894,269	$ 949,588

The County's long-term bonds decreased by $55.3 million during the current fiscal year primarily due to principal payments that took place in 2024.

The County maintains the following credit ratings from the three rating agencies below that review public sector debt.

	Fitch	Moody's Investors Service	Standard and Poor's
General Obligation	AA Stable	Aa2/Stable	No rating
Water and Sewer: Prior Lien Second Lien	No rating AA- /Stable	Aa2/Stable Aa3/Stable	AA- /Stable A+/Stable
WIFIA 1 WIFIA 2	AA/Stable No rating	Aa2/Stable Aa2/Stable	No rating

Additional information regarding DeKalb County's long-term obligations can be found in ***Note 6*** on page 68 of this report.

State statutes limit the amount of general obligation debt that a governmental entity may issue to 10 percent of its total assessed taxable property valuation. The County's net outstanding general obligation debt (less reserve for general bond debt) is $74.9 million which is significantly below the current debt limitation of $5,502,111,000.

Economic Factors

The County has put a renewed focus on economic development and job creation. It is a priority of the current administration to increase the County's visibility to attract businesses, support job growth, and enhance the current approach to economic development. Through DeKalb County's partnership with Decide DeKalb, the vision is to propel the economy forward by leveraging our remarkable access and logistics; celebrating our dynamic diversity; generating investment in DeKalb's undeniable assets; and to promote a prosperous and passionate business community. During 2024, Decide DeKalb accomplished the following initiatives:

- Supported the redevelopment of North DeKalb Mall into Lulah Hills, a mixed-use development, through the Market Square Tax Allocation District.
- Facilitated AIG's decision to establish an innovation hub in DeKalb County that will create 600 new jobs.
- Continued to support small businesses through events such as the South DeKalb Pop-Up Business Incubator and Business Resources 101, as well as launched the DeKalb Black Business Guide.
- Supported industry workforce development partnerships through the MADE in DeKalb Educator Fellowship and Industry Ready DeKalb, a pre-apprenticeship program that strengthens the manufacturing talent pipeline.

Next Year's Budgets

The 2025 budget as adopted by the Board of Commissioners February 25, 2025. Some of the highlights of the adopted budget include the following:

- Funding for $8 million to fund 327 vacant Police positions.
- Commencing on July 1, 2025, Water and Sewer rates increased 10% per year for the next 10 years.
- Funding for $2 million for a Real Time Crime Technology Center.
- Funding for $6 million to increase the annual operating budget for Grady Hospital.
- Watershed Operating Expense Budget was decreased by $25M to fund Capital Improvement Projects.

Requests for Information

The financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Chief Financial Officer, DeKalb County, 1300 Commerce Drive, Decatur, Georgia 30030.

DeKalb County, Georgia
Statement of Net Position
December 31, 2024
(in thousands of dollars)

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
ASSETS				
Cash and cash equivalents	$ 611,193	$ 116,123	$ 727,316	$ 18,515
Accounts receivable (net)	11,026	55,744	66,770	875
Taxes receivable (net)	81,079	-	81,079	-
Leases receivable	30	5,888	5,918	-
Internal balances	41,866	(41,866)	-	-
Due from other governments	35,772	64,209	99,981	2,766
Inventories and prepaid items	15,654	17,486	33,140	32
Other assets	1,941	-	1,941	-
Restricted assets:				
Cash and cash equivalents	-	39,463	39,463	5,766
Capital assets not being depreciated	428,689	631,887	1,060,576	-
Capital assets net of accumulated depreciation and amortization	922,385	2,173,347	3,095,732	14,533
Net OPEB asset	-	-	-	2,051
Total assets	2,149,635	3,062,281	5,211,916	44,538
DEFERRED OUTFLOWS OF RESOURCES				
Pension related items	19,679	4,639	24,318	14,316
OPEB related items	45,345	-	45,345	2,909
Deferred charges on debt refunding	1,427	-	1,427	-
Total deferred outflows of resources	66,451	4,639	71,090	17,225
LIABILITIES				
Accounts payable	52,356	93,527	145,883	133
Retainage payable	-	34,851	34,851	-
Other accrued liabilities	11,269	2,810	14,079	468
Unearned revenue	27,782	8	27,790	-
Advanced payments and deposits	2,560	2,029	4,589	-
Due to other governments	-	-	-	109
Due to others	341	-	341	-
Liabilities payable from restricted assets:				
Accrued interest payable	429	10,986	11,415	-
Noncurrent liabilities:				
Due within one year	108,713	53,688	162,401	546
Due in more than one year	1,315,907	1,366,316	2,682,223	52,869
Total liabilities	1,519,357	1,564,215	3,083,572	54,125
DEFERRED INFLOWS OF RESOURCES				
Deferred charges on debt refunding	-	11,592	11,592	-
Leasing arrangements	29	5,819	5,848	-
Pension related items	61,777	14,563	76,340	1,064
OPEB related items	56,705	-	56,705	1,558
Total deferred inflows of resources	118,511	31,974	150,485	2,622
NET POSITION (DEFICIT)				
Net investment in capital assets	1,206,494	1,563,129	2,769,623	13,578
Restricted for:				
Public safety	63,774	-	63,774	-
Grant programs	8,322	-	8,322	-
Public works	62,878	-	62,878	-
Culture and recreation	95	-	95	10,075
Health and welfare	5,947	-	5,947	-
Tourism	515	-	515	-
OPEB obligations	-	-	-	2,051
Development projects	19,176	-	19,176	-
Capital projects	285,834	-	285,834	-
Debt service	5,419	39,157	44,576	-
Unrestricted (deficit)	(1,080,236)	(131,555)	(1,211,791)	(20,688)
Total net position (deficit)	$ 578,218	$ 1,470,731	$ 2,048,949	$ 5,016

The notes to the financial statements are an integral part of this statement.

DekaLb County, Georgia
Statement of Activities
For the Year Ended December 31, 2024
(in thousands of dollars)

		Program Revenues			Net (Expense) Revenue and Changes in Net Position			
					Primary Government			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Component Units
Functions/Programs								
Primary government:								
Governmental activities:								
General government	$ 163,776	$ 31,758	$ 752	$ -	$ (131,266)	$ -	$ (131,266)	$ -
Public safety	275,104	17,302	47,295	-	(210,507)	-	(210,507)	-
Civil and criminal court system	258,261	18,871	3,410	-	(235,980)	-	(235,980)	-
Planning and development	29,822	5,349	348	42	(24,083)	-	(24,083)	-
Public works	61,596	4,903	6,045	22,346	(28,302)	-	(28,302)	-
Parks and recreation	34,192	3,683	686	-	(29,823)	-	(29,823)	-
Library	24,801	999	24,253	-	451	-	451	-
Health and welfare	50,167	132	-	-	(50,035)	-	(50,035)	-
Interest and fees on long-term debt	8,818	-	-	-	(8,818)	-	(8,818)	-
Total governmental activities	906,537	82,997	82,789	22,388	(718,363)	-	(718,363)	-
Business-type activities:								
Water	124,157	131,035	-	12,199	-	19,077	19,077	-
Sewer	157,986	166,772	-	15,526	-	24,312	24,312	-
Sanitation	93,595	93,227	-	-	-	(368)	(368)	-
DeKalb Peachtree Airport	6,209	8,858	-	-	-	2,649	2,649	-
Stormwater	32,120	28,705	-	508	-	(2,907)	(2,907)	-
Total business-type activities	414,067	428,597	-	28,233	-	42,763	42,763	-
Total primary government	$ 1,320,604	$ 511,594	$ 82,789	$ 50,621	$ (718,363)	$ 42,763	$ (675,600)	$ -
Component units:								
Board of health	$ 42,378	$ 13,740	$ 30,964	$ -	$ -	$ -	$ -	$ 2,326
Public library board	31,594	243	-	-	-	-	-	(31,351)
Total component units	$ 73,972	$ 13,983	$ 30,964	$ -	$ -	$ -	$ -	$ (29,025)
General revenues:								
Sales tax					$ 245,418	$ -	$ 245,418	$ -
Property tax					532,606	-	532,606	-
Motor vehicle tax					33,230	-	33,230	-
Hotel/motel tax					5,170	-	5,170	-
Insurance premium tax					37,179	-	37,179	-
Other taxes					11,426	-	11,426	-
Payments from primary government					-	-	-	25,628
Unrestricted investment earnings					10,016	5,981	15,997	40
Grants and contributions not restricted to specific purposes					-	-	-	1,754
Miscellaneous					6,363	-	6,363	732
Transfers					1,722	(1,722)	-	-
Total general revenues and transfers					883,130	4,259	887,389	28,154
Change in net position					164,767	47,022	211,789	(871)
Net position (deficit) - beginning					421,866	1,425,773	1,847,639	(5,226)
Restatement - change in accounting principle					(8,415)	(2,064)	(10,479)	11,113
Net position - beginning, restated					413,451	1,423,709	1,837,160	5,887
Net position - ending					$ 578,218	$ 1,470,731	$ 2,048,949	$ 5,016

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Governmental Funds
Balance Sheet
December 31, 2024
(in thousands of dollars)

	General	Special Tax District - Designated Services	Special Tax District - Unincorporated	Special Tax District - Police Services	Fire	Grant-in-Aid	American Rescue Plan Fund	2017 SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS										
Cash and cash equivalents	$ 15,374	$ 19,565	$ 9,722	$ 26,809	$ 24,326	$ -	$ 23,980	$ 237,866	$ 178,122	$ 535,764
Taxes receivable (net)	29,143	1,310	37,179	6,433	4,414	-	-	-	2,600	81,079
Accounts receivable (net)	977	15	2,170	-	6	22	916	-	3,448	7,554
Leases receivable	30	-	-	-	-	-	-	-	-	30
Due from other funds	32,766	-	-	-	-	-	-	-	-	32,766
Due from other governments	-	-	-	-	-	8,505	-	-	27,267	35,772
Advance to other funds	9,100	-	-	-	-	-	-	-	-	9,100
Other assets	1,941	-	-	-	-	-	-	-	-	1,941
Inventories and prepaid items	11,377	-	-	-	290	-	-	-	-	11,667
Total assets	$ 100,708	$ 20,890	$ 49,071	$ 33,242	$ 29,036	$ 8,527	$ 24,896	$ 237,866	$ 211,437	$ 715,673
LIABILITIES										
Accounts and contracts payable	$ 2,326	$ 2,742	$ 1,172	$ 1,210	$ 800	$ 5,515	$ 1,670	$ 9,036	$ 24,340	$ 48,811
Payroll payable	5,908	519	321	1,982	1,812	225	-	-	464	11,231
Advance payments and deposits	-	-	2,146	-	-	-	-	-	414	2,560
Due to others	158	-	183	-	-	-	-	-	-	341
Unearned revenue - grants	-	-	-	-	-	-	20,287	-	7,495	27,782
Total liabilities	8,392	3,261	3,822	3,192	2,612	5,740	21,957	9,036	32,713	90,725
DEFERRED INFLOWS OF RESOURCES										
Deferred revenue - leases receivable	29	-	-	-	-	-	-	-	-	29
Unavailable revenue - intergovernmental revenue	-	-	-	-	-	6,398	-	-	195	6,593
Unavailable revenue - property and other taxes	9,415	1,013	37,179	4,369	3,086	-	-	-	1,362	56,424
Total deferred inflows of resources	9,444	1,013	37,179	4,369	3,086	6,398	-	-	1,557	63,046
FUND BALANCES										
Nonspendable										
Inventories	93	-	-	-	-	-	-	-	-	93
Prepaid items	11,284	-	-	-	290	-	-	-	-	11,574
Advance to other funds	9,100	-	-	-	-	-	-	-	-	9,100
Leases	1	-	-	-	-	-	-	-	-	1
Restricted										
Law enforcement activities	-	-	-	25,681	-	-	-	-	7,300	32,981
Crime victims assistance	-	-	-	-	-	-	-	-	415	415
Public safety	-	-	-	-	23,048	-	-	-	-	23,048
Grant programs	-	-	-	-	-	-	2,939	-	2,596	5,535
Roads, drainage, and recreation	-	16,616	-	-	-	-	-	-	-	16,616
Unincorporated areas	-	-	8,070	-	-	-	-	-	-	8,070
Culture and recreation	-	-	-	-	-	-	-	-	95	95
Health and welfare	-	-	-	-	-	-	-	-	5,355	5,355
Tourism	-	-	-	-	-	-	-	-	515	515
Development projects	-	-	-	-	-	-	-	-	19,176	19,176
Capital projects	-	-	-	-	-	-	-	228,830	67,555	296,385
Debt service	-	-	-	-	-	-	-	-	5,078	5,078
Committed										
Public works	-	-	-	-	-	-	-	-	1,102	1,102
Development projects	-	-	-	-	-	-	-	-	363	363
Capital projects	-	-	-	-	-	-	-	-	70,577	70,577
Unassigned (deficits)	62,394	-	-	-	-	(3,611)	-	-	(2,960)	55,823
Total fund balances (deficits)	82,872	16,616	8,070	25,681	23,338	(3,611)	2,939	228,830	177,167	561,902
Total liabilities, deferred inflow of resources, and fund balances	$ 100,708	$ 20,890	$ 49,071	$ 33,242	$ 29,036	$ 8,527	$ 24,896	$ 237,866	$ 211,437	$ 715,673

The notes to the financial statements are a integral part of this statement.

DeKalb County, Georgia
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
December 31, 2024
(in thousands of dollars)

Total fund balances for governmental funds		$ 561,902
Total net position reported for governmental activities in the Statement of Net Position differs from total fund balances for governmental funds because:		
Capital assets used in governmental activities are not current financial resources and, therefore, not reported in the governmental funds. Amount excludes the net book value of $76,908 for capital assets allocated from the Vehicle Replacement Internal Service Fund and the net book value of $179 for capital assets allocated from the Risk Management Internal Service Fund which is reflected in the net amount below for the internal service fund activity.		1,273,987
Internal service funds are used by management to charge the costs of risk management and vehicle replacement to individual funds. The assets and liabilities of the Risk Management Fund in the amount of $22,567 have been allocated to governmental activities on the Statement of Net Position. Also, a large portion (72%) of assets and liabilities of the Vehicle Replacement Fund in the amount of $116,043 has been allocated to governmental activities on the Statement of Net Position.		138,610
Some of the County's taxes and other revenue will be collected after year end, but are not available soon enough to pay for the current period's expenditures, and, therefore, are reported as deferred inflows of resources in the governmental funds.		63,017
Long-term liabilities and certain deferred outflows and inflows of resources applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported in the governmental funds. Interest on long-term debt is not accrued in the governmental funds, but it is recognized as an expenditure when due. All liabilities and deferred outflows and inflows of resources - both current and long-term are reported in the Statement of Net Position.		
Accrued interest on debt	(429)	
Certificates of participation payable	(2,680)	
SBITAs not accounted for in the internal service funds	(13,230)	
Lease liabilities	(10,343)	
Notes payable	(9,496)	
General obligation bonds payable	(79,325)	
Revenue bonds payable	(30,590)	
Unamortized premium on bonds payable	(9,108)	
Deferred outflows of resources related to deferred charges on debt refunding	1,427	
Financed purchases payable	(155)	
Net pension liability	(710,895)	
Deferred outflows of resources related to pensions	19,679	
Deferred inflows of resources related to pensions	(61,777)	
Total other postemployment benefits (OPEB) liability	(493,330)	
Deferred outflows of resources related to OPEB	45,345	
Deferred inflows of resources related to OPEB	(56,705)	
Compensated absences not accounted for in the internal service funds	(47,686)	
Total long-term liabilities		(1,459,298)
Total net position of governmental activities		$ 578,218

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024
(in thousands of dollars)

	General	Special Tax District - Designated Services	Special Tax District - Unincorporated	Special Tax District - Police Services	Fire	Grant-in-Aid	American Rescue Plan Fund	2017 SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES										
Taxes	$ 409,928	$ 54,347	$ 9,921	$ 149,245	$ 106,520	$ -	$ -	$ 19,118	$ 113,067	$ 862,146
Licenses and permits	-	-	12,035	247	-	-	-	-	5,276	17,558
Intergovernmental	2,019	-	-	-	-	24,331	42,404	4,292	15,144	88,190
Charges for services	23,605	3,282	-	478	1,427	-	-	-	17,065	45,857
Fines and forfeitures	10,492	-	5,937	-	-	-	-	-	2,658	19,087
Investment income	3,376	309	-	649	628	-	2,939	14,456	2,115	24,472
Contributions and donations	-	-	-	-	-	-	-	-	185	185
Miscellaneous	4,558	299	58	136	231	364	-	-	717	6,363
Total revenues	453,978	58,237	27,951	150,755	108,806	24,695	45,343	37,866	156,227	1,063,858
EXPENDITURES										
Current:										
General government	106,443	221	12,031	-	-	389	42,404	-	7,201	168,689
Public safety	28,847	-	-	139,742	103,274	2,419	-	-	18,795	293,077
Civil and criminal court system	255,074	-	6,770	-	-	6,747	-	-	92	268,683
Planning and development	7,305	-	9,254	-	-	12,764	-	-	1,744	31,067
Public works	660	22,600	-	-	-	-	-	-	15,652	38,912
Parks and recreation	-	32,503	-	-	-	584	-	-	-	33,087
Library	26,529	-	-	-	-	-	-	-	-	26,529
Health and welfare	19,432	-	-	-	-	7,054	-	-	22,344	48,830
Capital outlay:										
General government	-	-	-	-	-	-	-	-	17,101	17,101
Public safety	-	-	-	-	-	-	-	-	803	803
Civil and criminal court system	-	-	-	-	-	-	-	-	4,358	4,358
Planning and development	-	-	-	-	-	-	-	-	2,283	2,283
Public works	-	-	-	-	-	-	-	66,664	10,756	77,420
Parks and recreation	-	-	-	-	-	-	-	-	6,666	6,666
Debt service:										
Principal	12,125	280	-	-	324	-	-	-	17,220	29,949
Interest	3,060	55	-	-	69	-	-	-	5,497	8,681
Total expenditures	459,475	55,659	28,055	139,742	103,667	29,957	42,404	66,664	130,512	1,056,135
Excess (deficiency) of revenues over (under) expenditures	(5,497)	2,578	(104)	11,013	5,139	(5,262)	2,939	(28,798)	25,715	7,723
OTHER FINANCING SOURCES (USES)										
Issuance of lease liabilities	-	-	-	-	831	-	-	-	524	1,355
Issuance of SBITA liabilities	6,018	-	-	-	-	-	-	-	-	6,018
Transfers in	3,170	1,162	1,855	-	-	2,977	-	-	38,033	47,197
Transfers out	(21,763)	(503)	(6,053)	(7,177)	(3,864)	-	-	-	(6,893)	(46,253)
Total other financing sources (uses)	(12,575)	659	(4,198)	(7,177)	(3,033)	2,977	-	-	31,664	8,317
Net change in fund balance	(18,072)	3,237	(4,302)	3,836	2,106	(2,285)	2,939	(28,798)	57,379	16,040
Fund balance (deficit) - beginning	100,944	13,379	12,372	21,845	21,232	(1,326)	-	257,628	119,788	545,862
Fund balance (deficit) - ending	$ 82,872	$ 16,616	$ 8,070	$ 25,681	$ 23,338	$ (3,611)	$ 2,939	$ 228,830	$ 177,167	$ 561,902

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Reconciliation of Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities
For the Year Ended December 31, 2024
(in thousands of dollars)

Net change in fund balance - Total Governmental Funds		$ 16,040
The change in net position reported for governmental activities in the Statement of Activities differs from net change in fund balance for total governmental funds because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is capitalized and reported as depreciation expense over their estimated useful lives. This is the amount by which capital outlays ($123,688) exceeded depreciation and amortization expense ($61,344). Note that these amounts exclude the allocation of capital outlay (additions) and depreciation from the Vehicle Replacement Internal Service Fund of $26,768 and $18,695, respectively, and the allocation of amortization from the Risk Management Internal Service Fund of $179.		62,344
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position as noted below (Note that these amounts exclude the allocation of capital asset related activity from the Vehicle Replacement Internal Service Fund and Risk Management Internal Service Fund:		
Capital contributions from developers	$ 837	
Disposal of capital assets	679	1,516
Bond proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the related long-term liability in the Statement of Net Position. This adjustment combines the net changes of the following:		
Amortization of premium on bond	$ 1,726	
Issuance of lease liabilities	(1,355)	
Issuance of SBITAs	(6,018)	
Repayments of bonds, notes, and certificates of participation notes	17,905	
Payment on SBITAs	9,590	
Payment on lease liabilities	1,995	
Payment on financed purchases	459	24,302
Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is recognized under the modified accrual basis of accounting when it is due, rather than as it accrues. This adjustment combines the net changes of the following:		
Change in net pension liability, deferred outflows and inflows of resources related to pension plan	$ 24,936	
Change in total other postemployment benefits (OPEB) liability and deferred inflows of resources related to OPEB plan	28,621	
Change in deferred charges on refunding	(204)	
Change in compensated absences	(4,117)	
Change in accrued interest	67	49,303
Unavailable revenue in governmental funds is susceptible to full accrual on the Statement of Activities and, therefore, is recognized when earned, regardless of availability.		5,665
Internal service funds are used by management to charge the costs of risk management and vehicle replacement to individual funds. The net revenue of the Risk Management Fund of $2,827 and 72% of the net revenue of the Vehicle Replacement Fund $2,770 are reported within governmental activities.		5,597
Change in net position of governmental activities		$ 164,767

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024
Budget Basis (in thousands of dollars)

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Revenues:				
Taxes	$ 433,501	$ 420,491	$ 409,928	$ (10,563)
Licenses and permits	81	120	-	(120)
Intergovernmental	2,400	2,400	2,019	(381)
Charges for services	63,039	63,039	70,060	7,021
Fines and forfeitures	8,654	9,983	10,492	509
Investment income	2,000	3,658	3,376	(282)
Miscellaneous revenue	2,790	2,080	4,558	2,478
Total revenues	512,465	501,771	500,433	(1,338)
Expenditures:				
Current:				
General government:				
Chief executive officer	5,005	5,005	5,059	(54)
Board of commissioners	6,326	7,154	5,772	1,382
Law department	6,644	6,644	5,770	874
Internal audit office	2,418	2,418	1,935	483
Ethics board	890	890	549	341
G.I.S.	3,621	3,621	2,767	854
Facilities management	20,607	21,507	22,002	(495)
Purchasing	5,483	5,483	4,582	901
Human resources and merit system	6,724	6,724	6,445	279
Department of information technology	48,588	48,588	38,100	10,488
Finance	10,796	10,796	9,581	1,215
Budget	1,424	1,424	1,381	43
Property appraisal and assessment	7,843	7,843	7,805	38
Tax commissioner	12,407	12,407	12,232	175
Registrar	20,592	20,592	15,147	5,445
Economic development	3,990	4,940	5,007	(67)
Extension service	1,165	1,165	911	254
Citizen help center	1,017	1,167	969	198
Nondepartmental	12,974	11,758	6,884	4,874
Total general government	178,514	180,126	152,898	27,228
Public safety:				
Police	7,969	8,819	11,221	(2,402)
Emergency management (DEMA)	1,265	1,265	1,004	261
Animal services	9,628	10,208	8,132	2,076
Fire and rescue services	9,363	9,363	8,490	873
Total public safety	28,225	29,655	28,847	808
Civil and criminal court system:				
Sheriff's office	101,473	101,473	100,447	1,026
Juvenile court	10,695	10,820	7,989	2,831
Superior court	18,409	18,357	18,006	351
Clerk superior court	12,051	12,051	11,605	446
State court	31,819	31,819	31,519	300
Solicitor	12,543	12,543	11,807	736
District attorney	35,838	36,138	35,219	919
Child advocates office	4,256	4,256	3,746	510
Probate court	3,823	3,980	3,967	13
Medical examiner	6,854	6,909	6,640	269
Public defender	16,358	16,412	15,928	484
Magistrate court	8,608	8,608	8,201	407
Total civil and criminal court system	262,727	263,366	255,074	8,292

DeKalb County, Georgia
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2024
Budget Basis (in thousands of dollars)
(continued)

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
Expenditures (continued):				
Current (continued):				
Planning and development	$ 3,217	$ 3,217	$ 7,305	$ (4,088)
Public works	725	725	660	65
Library	25,739	26,564	26,529	35
Health and welfare:				
Board of health	6,403	6,403	6,403	-
Community service board	2,869	2,869	2,849	20
Human services	1,598	1,598	1,598	-
Family and children services	8,723	8,443	8,582	(139)
Total health and welfare	19,593	19,313	19,432	(119)
Debt service	4,522	4,227	15,185	(10,958)
Total expenditures	523,262	527,193	505,930	21,263
Deficiency of revenues over expenditures	(10,797)	(25,422)	(5,497)	19,925
Other financing sources (uses):				
Issuance of SBITA liabilities	-	-	6,018	6,018
Transfers in	3,121	3,249	3,170	(79)
Transfers out	(15,938)	(23,644)	(21,763)	1,881
Total other financing sources (uses)	(12,817)	(20,395)	(12,575)	7,820
Deficiency of revenues and other sources over expenditures and other uses	(23,614)	(45,817)	$ (18,072)	$ 27,745
Beginning fund balance (budgetary)	100,944	100,944		
Ending fund balance (budgetary)	$ 77,330	$ 55,127		

Explanation of differences between budget basis and GAAP:	
Excess of revenues and other sources over expenditures and other uses - budget basis	$ (18,072)
Differences - budget basis to GAAP:	
Net change in revenue related to indirect cost allocation	(46,455)
Net change in expenditures related to indirect cost allocation	46,455
Net change in fund balance - GAAP basis	$ (18,072)

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024
GAAP Budget Basis (in thousands of dollars)

	Major Special Revenue Funds Special Tax District - Designated Services			
	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:				
Taxes	$ 49,982	$ 52,687	$ 54,347	$ 1,660
Licenses and permits	-	-	-	-
Charges for services	2,799	3,230	3,282	52
Fines and forfeitures	-	-	-	-
Investment income	275	364	309	(55)
Miscellaneous revenue	131	185	299	114
Total revenues	53,187	56,466	58,237	1,771
Expenditures:				
Current:				
General government	6,609	6,609	221	6,388
Public safety	-	-	-	-
Civil and criminal court system	-	-	-	-
Planning and development	-	-	-	-
Public works	22,463	23,113	22,600	513
Parks and recreation	27,355	27,738	32,503	(4,765)
Debt service:	-	-	335	(335)
Total expenditures	56,427	57,460	55,659	1,801
Excess (deficiency) of revenues over (under) expenditures	(3,240)	(994)	2,578	3,572
Other financing sources (uses):				
Transfers in	2,400	2,408	1,162	(1,246)
Transfers out	(503)	(503)	(503)	-
Total other financing sources (uses)	1,897	1,905	659	(1,246)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,343)	911	$ 3,237	$ 2,326
Beginning fund balance	13,379	13,379		
Ending fund balance	$ 12,036	$ 14,290		

	Major Special Revenue Funds Special Tax District - Unincorporated			
	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:				
Taxes	$ 4,536	$ 9,623	$ 9,921	$ 298
Licenses and permits	14,161	14,546	12,035	(2,511)
Charges for services	-	-	-	-
Fines and forfeitures	3,460	5,207	5,937	730
Investment income	-	-	-	-
Miscellaneous revenue	845	46	58	12
Total revenues	23,002	29,422	27,951	(1,471)
Expenditures:				
Current:				
General government	5,863	5,722	12,031	(6,309)
Public safety	-	-	-	-
Civil and criminal court system	7,869	7,569	6,770	799
Planning and development	3,496	3,496	9,254	(5,758)
Public works	6,712	6,712	-	6,712
Parks and recreation	8,515	8,590	-	8,590
Debt service:	-	-	-	-
Total expenditures	32,455	32,089	28,055	4,034
Excess (deficiency) of revenues over (under) expenditures	(9,453)	(2,667)	(104)	2,563
Other financing sources (uses):				
Transfers in	1,919	1,919	1,855	(64)
Transfers out	(1,000)	(6,194)	(6,053)	141
Total other financing sources (uses)	919	(4,275)	(4,198)	77
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(8,534)	(6,942)	$ (4,302)	$ 2,640
Beginning fund balance	12,372	12,372		
Ending fund balance	$ 3,838	$ 5,430		

	Major Special Revenue Funds Special Tax District - Police Services			
	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:				
Taxes	$ 135,545	$ 155,740	$ 149,245	$ (6,495)
Licenses and permits	275	275	247	(28)
Charges for services	829	904	478	(426)
Fines and forfeitures	-	-	-	-
Investment income	580	766	649	(117)
Miscellaneous revenue	40	75	136	61
Total revenues	137,269	157,760	150,755	(7,005)
Expenditures:				
Current:				
General government	15,401	-	-	-
Public safety	120,674	140,523	139,742	781
Civil and criminal court system	-	-	-	-
Planning and development	-	-	-	-
Public works	-	-	-	-
Parks and recreation	-	-	-	-
Debt service:	-	-	-	-
Total expenditures	136,075	140,523	139,742	781
Excess (deficiency) of revenues over (under) expenditures	1,194	17,237	11,013	(6,224)
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	(4,545)	(7,782)	(7,177)	605
Total other financing sources (uses)	(4,545)	(7,782)	(7,177)	605
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,351)	9,455	$ 3,836	$ (5,619)
Beginning fund balance	21,845	21,845		
Ending fund balance	$ 18,494	$ 31,300		

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2024
GAAP Budget Basis (in thousands of dollars)

	Major Special Revenue Funds Special Tax District - Fire				Major Special Revenue Funds Grant-in-Aid				Major Special Revenue Funds American Rescue Plan			
	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:												
Taxes	$ 108,988	$ 108,988	$ 106,520	$ (2,468)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	26,701	24,331	(2,370)	-	20,442	42,404	21,962
Charges for services	248	783	1,427	644	-	-	-	-	-	-	-	-
Fines and forfeitures	-	1,000	-	(1,000)	-	-	-	-	-	-	-	-
Investment income	743	743	628	(115)	-	-	-	-	-	2,914	2,939	25
Contributions and donations	-	-	-	-	-	145	-	(145)	-	-	-	-
Miscellaneous revenue	-	16	231	215	-	744	364	(380)	-	-	-	-
Total revenues	109,979	111,530	108,806	(2,724)	-	27,590	24,695	(2,895)	-	23,356	45,343	21,987
Expenditures:												
Current:												
General government	-	-	-	-	-	389	389	-	-	23,356	42,404	(19,048)
Public safety	107,477	107,477	103,274	4,203	-	2,419	2,419	-	-	-	-	-
Civil and criminal court system	-	-	-	-	-	6,747	6,747	-	-	-	-	-
Planning and development	-	-	-	-	-	12,264	12,764	(500)	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	584	584	-	-	-	-	-
Health and welfare	-	-	-	-	-	7,054	7,054	-	-	-	-	-
Debt service:	792	792	393	399	-	-	-	-	-	-	-	-
Total expenditures	108,269	108,269	103,667	4,602	-	29,457	29,957	(500)	-	23,356	42,404	(19,048)
Excess (deficiency) of revenues over (under) expenditures	1,710	3,261	5,139	1,878	-	(1,867)	(5,262)	(3,395)	-	-	2,939	2,939
Other financing sources (uses):												
Transfers in	-	1,084	-	(1,084)	-	-	2,977	2,977	-	-	-	-
Transfers out	-	(1,967)	(3,864)	(1,897)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(883)	(3,033)	(2,150)	-	-	2,977	2,977	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,710	2,378	$ 2,106	$ (272)	-	(1,867)	$ (2,285)	$ (418)	-	-	$ 2,939	$ 2,939
Beginning fund balance (deficit)	21,232	21,232			(1,326)	(1,326)			-	-		
Ending fund balance (deficit)	$ 22,942	$ 23,610			$ (1,326)	$ (3,193)			$ -	$ -		

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Proprietary Funds
Statement of Net Position
December 31, 2024
(in thousands of dollars)

	Watershed System	Sanitation	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
ASSETS					
Current assets:					
Cash and cash equivalents	$ 38,218	$ -	$ 59,421	$ 97,639	$ 93,913
Restricted cash and cash equivalents	36,155	-	-	36,155	-
Accounts receivable (net)	48,173	4,352	3,165	55,690	3,526
Leases receivable	-	-	145	145	-
Due from other governments	64,209	-	-	64,209	-
Inventories and prepaid items	15,106	-	-	15,106	6,367
Total currents assets	201,861	4,352	62,731	268,944	103,806
Noncurrent assets:					
Restricted cash and cash equivalents	3,308	-	-	3,308	-
Capital assets (net)	2,324,291	141,910	307,067	2,773,268	109,053
Leases receivable	-	-	5,743	5,743	-
Total noncurrent assets	2,327,599	141,910	312,810	2,782,319	109,053
Total assets	2,529,460	146,262	375,541	3,051,263	212,859
DEFERRED OUTFLOWS OF RESOURCES					
Pension related items	2,734	1,493	412	4,639	-
Total deferred outflows of resources	2,734	1,493	412	4,639	-
LIABILITIES					
Current liabilities:					
Accounts payable	77,867	10,988	1,590	90,445	6,627
Payroll payable	1,473	892	199	2,564	284
Claims and judgments payable, current portion	-	-	-	-	7,450
SBITAs payable, current portion	-	-	-	-	106
Lease liabilities, current portion	687	-	-	687	-
Notes payable	1,417	1,970	-	3,387	-
Compensated absences payable, current portion	4,670	2,699	697	8,066	1,028
Retainage payable	34,851	-	-	34,851	-
Unearned revenue	-	-	8	8	-
Advance payments and deposits	1,932	-	97	2,029	-
Due to other funds	32,766	-	-	32,766	-
Financed purchases payable, current portion	-	710	-	710	774
Payable from restricted assets:					
Revenue bonds payable, current portion	39,735	-	-	39,735	-
Accrued interest	10,986	-	-	10,986	-
Total current liabilities	206,384	17,259	2,591	226,234	16,269

DeKalb County, Georgia
Proprietary Funds
Statement of Net Position
December 31, 2024
(in thousands of dollars)

(continued)

	Watershed System	Sanitation	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Noncurrent liabilities:					
Claims and judgments payable, long-term portion	-	-	-	-	8,480
Arbitrage rebate payable	3,505	-	-	3,505	-
Advance from other fund	-	9,100	-	9,100	-
Landfill closure and postclosure cost	-	41,785	-	41,785	-
Pollution remediation obligation	-	389	-	389	-
Net pension liability	98,760	53,919	14,900	167,579	-
Compensated absences payable	1,145	539	53	1,737	167
SBITAs payable, long-term portion	-	-	-	-	224
Lease liabilities, long-term portion	21	-	-	21	-
Notes payable	332,770	4,757	-	337,527	-
Financed purchases payable, long-term portion	-	3,729	-	3,729	1,034
Payable from restricted assets:					
Revenue bonds payable, long-term portion	809,666	-	-	809,666	-
Total noncurrent liabilities	1,245,867	114,218	14,953	1,375,038	9,905
Total liabilities	1,452,251	131,477	17,544	1,601,272	26,174
DEFERRED INFLOWS OF RESOURCES					
Deferred revenue - leases receivable	-	-	5,819	5,819	-
Pension related items	8,582	4,686	1,295	14,563	-
Deferred charges on debt refunding	11,592	-	-	11,592	-
Total deferred inflows of resources	20,174	4,686	7,114	31,974	-
NET POSITION					
Net investment in capital assets	1,093,858	130,744	307,067	1,531,669	106,915
Restricted for debt service	39,157	-	-	39,157	-
Unrestricted (deficit)	(73,246)	(119,152)	44,228	(148,170)	79,770
Total net position	$ 1,059,769	$ 11,592	$ 351,295	$ 1,422,656	$ 186,685
Adjustment to reflect the consolidation of internal service fund activities related to proprietary funds				48,075	
				$ 1,470,731	

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Proprietary Funds
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended December 31, 2024
(in thousands of dollars)

	Watershed System	Sanitation	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Operating revenues:					
Metered sales	$ 294,608	$ -	$ -	$ 294,608	$ -
Collection and disposal fees	-	92,957	-	92,957	-
Rental fees	-	-	6,923	6,923	-
Intergovernmental	-	-	-	-	100
Charges for services	-	-	28,705	28,705	229,950
Miscellaneous	3,199	270	1,935	5,404	2,624
Total operating revenues	297,807	93,227	37,563	428,597	232,674
Operating expenses:					
Salaries and employee benefits	69,858	44,978	11,698	126,534	13,358
Supplies	44,601	896	6,391	51,888	13,536
Operating services and charges	82,247	42,583	10,869	135,699	165,354
Miscellaneous	40	-	-	40	5
Depreciation and amortization	56,761	7,284	10,083	74,128	26,257
Total operating expenses	253,507	95,741	39,041	388,289	218,510
Operating income (loss)	44,300	(2,514)	(1,478)	40,308	14,164
Nonoperating revenues (expenses):					
Interest income	5,517	322	142	5,981	-
Interest expense and amortization	(34,335)	(348)	-	(34,683)	(141)
Loss on sale of capital assets	-	-	-	-	(299)
Total nonoperating revenues (expenses)	(28,818)	(26)	142	(28,702)	(440)
Income (loss) before capital contributions and transfers	15,482	(2,540)	(1,336)	11,606	13,724
Capital contributions - tap fees and donated assets from developers	27,725	-	508	28,233	-
Transfers in	-	-	-	-	1,081
Transfers out	(428)	(1,136)	(461)	(2,025)	-
Change in net position	42,779	(3,676)	(1,289)	37,814	14,805
Net position - beginning	1,018,080	15,913	352,719		172,100
Restatement - change in accounting principle	(1,090)	(645)	(135)		(220)
Net position - beginning, restated	1,016,990	15,268	352,584		171,880
Net position - ending	$ 1,059,769	$ 11,592	$ 351,295		$ 186,685
Adjustment to reflect the consolidation of internal service fund activities related to proprietary funds.				9,208	
Change in net position of business-type activities.				$ 47,022	

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Proprietary Funds
Statement of Cash Flows
For the Year Ended December 31, 2024
(in thousands of dollars)

	Watershed System	Sanitation	Nonmajor Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Cash flows from operating activities:					
Cash received from customers	$ 297,212	$ 92,705	$ 41,444	$ 431,361	$ -
Receipt by interfund services provided	-	-	-	-	232,760
Cash payments to suppliers for goods and services	(107,465)	(46,790)	(19,342)	(173,597)	(197,261)
Cash payments to employees for services	(76,611)	(44,958)	(11,405)	(132,974)	(13,221)
Net cash provided by operating activities	113,136	957	10,697	124,790	22,278
Cash flows from noncapital financing activities:					
Transfers to other funds	(428)	(1,136)	(461)	(2,025)	1,081
Net cash provided by (used in) noncapital financing activities	(428)	(1,136)	(461)	(2,025)	1,081
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(272,870)	(3,764)	(2,691)	(279,325)	(38,452)
Capital grants and contributions	6,325	-	-	6,325	-
Principal payment on long-term debt	(39,324)	(2,220)	-	(41,544)	(837)
Interest and fiscal charges paid on long-term debt	(34,184)	(348)	-	(34,532)	(141)
Proceeds from issuance of refunding bonds	(7,006)	-	-	(7,006)	-
Proceeds from notes payable	108,754	6,000	-	114,754	-
Proceeds from sale of capital assets	1,636	189	-	1,825	1,156
Net cash used in capital and related financing activities	(236,669)	(143)	(2,691)	(239,503)	(38,274)
Cash flows from investing activities:					
Interest on investments	5,517	322	142	5,981	-
Net cash provided by investing activities	5,517	322	142	5,981	-
Net increase (decrease) in cash and cash equivalents	(118,444)	-	7,687	(110,757)	(14,915)
Cash and cash equivalents at beginning of year	196,125	-	51,734	247,859	108,828
Cash and cash equivalents at end of year	$ 77,681	$ -	$ 59,421	$ 137,102	$ 93,913
Reconciliation of cash and cash equivalents					
Cash and cash equivalents	$ 38,218	$ -	$ 59,421	$ 97,639	$ 93,913
Cash and cash equivalents - restricted	39,463	-	-	39,463	-
Total cash and cash equivalents	$ 77,681	$ -	$ 59,421	$ 137,102	$ 93,913
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	$ 44,300	$ (2,514)	$ (1,478)	$ 40,308	$ 14,164
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation and amortization	56,761	7,284	10,083	74,128	26,257
Change in assets, deferred inflows/outflows of resources, and liabilities:					
Decrease in due from other governments	1,790	-	3,538	5,328	-
(Increase) decrease in receivables	(2,385)	(522)	343	(2,564)	(2,566)
Increase in inventories and prepaid items	(4,545)	-	-	(4,545)	(149)
Increase (decrease) in payables	30,196	(5,004)	(2,836)	22,356	(15,842)
Increase in other liabilities	-	2,593	-	2,593	191
Increase in payroll payable	485	271	79	835	100
Increase in compensated absences	290	425	46	761	123
Increase (decrease) in advance deposits	867	(900)	19	(14)	-
Decrease in due to other funds	(7,095)	-	-	(7,095)	-
Increase (decrease) in net pension liabilities and related deferred inflows and outflows of resources	(7,528)	(676)	903	(7,301)	-
Net cash provided by operating activities	$ 113,136	$ 957	$ 10,697	$ 124,790	$ 22,278
Noncash capital financing activities:					
Noncash capital contributions	$ 21,400	$ -	$ 508	$ 21,908	$ -

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Fiduciary Funds
Statement of Fiduciary Net Position
December 31, 2024
(in thousands of dollars)

	General Employees' Pension	Custodial Funds
ASSETS		
Cash and cash equivalents	$ 30,490	$ 81,789
Investments:		
Debt securities	406,890	-
Equities	1,326,944	2,250
Prepaid retirement contributions	12,450	-
Due from others	118	86
Interest and dividends receivable	3,576	-
Other receivables	90	-
Taxes receivables	-	344,793
Total assets	1,780,558	428,918
LIABILITIES		
Accounts payable	260	-
Due to others	705	30,283
Uncollected taxes	-	344,793
Total liabilities	965	375,076
NET POSITION		
Restricted:		
Pension benefits	1,779,593	-
Individuals, organizations and other governments	-	53,842
Total net position	$ 1,779,593	$ 53,842

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended December 31, 2024
(in thousands of dollars)

	General Employees' Pension	Custodial Funds
Additions:		
Contributions:		
Employer	$ 76,555	$ -
Employee	30,780	-
Total contributions	107,335	-
Investment earnings (losses):		
Dividends and interest	24,208	-
Net increase in fair value of investments	215,623	-
Net investment earnings	239,831	-
Less investment expense	(4,909)	-
Total net investment earnings	234,922	-
Taxes	-	1,187,293
Fines and fees	-	9,838
Criminal and civil bonds	-	16,553
Total additions	342,257	1,213,684
Deductions:		
Benefit payments	183,827	-
Refunds of terminated members	5,821	-
Administrative expenses	1,100	-
Taxes and fees paid to other governments	-	1,167,137
Other custodial disbursements	-	45,224
Total deductions	190,748	1,212,361
Net increase in fiduciary net position	151,509	1,323
Net position, beginning of year	1,628,084	52,519
Net position, end of year	$ 1,779,593	$ 53,842

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Component Units
Statement of Net Position
December 31, 2024
(in thousands of dollars)

ASSETS	Board of Health	Public Library Board	Total
Cash and cash equivalents	$ 15,735	$ 2,780	$ 18,515
Cash and cash equivalents, restricted	5,766	-	5,766
Accounts receivable (net)	852	23	875
Due from other governments	2,766	-	2,766
Prepaid items	32	-	32
Capital assets (net)	2,717	11,816	14,533
Net OPEB asset	2,051	-	2,051
Total assets	29,919	14,619	44,538
DEFERRED OUTFLOWS OF RESOURCES			
Pension related items	6,334	7,982	14,316
OPEB related items	2,909	-	2,909
Total deferred outflows of resources	9,243	7,982	17,225
LIABILITIES			
Accounts and contracts payable	47	86	133
Payroll payable	468	-	468
Due to other governments	109	-	109
Unearned revenue	-	-	-
Noncurrent liabilities:			
Due within one year	310	236	546
Due in more than one year	29,826	23,043	52,869
Total liabilities	30,760	23,365	54,125
DEFERRED INFLOWS OF RESOURCES			
Pension related items	858	206	1,064
OPEB related items	1,558	-	1,558
Total deferred inflows of resources	2,416	206	2,622
NET POSITION (DEFICIT)			
Net investment in capital assets	2,598	10,980	13,578
Restricted for programs	10,075	-	10,075
Restricted for OPEB obligations	2,051	-	2,051
Unrestricted (deficit)	(8,738)	(11,950)	(20,688)
Total net position (deficit)	$ 5,986	$ (970)	$ 5,016

The notes to the financial statements are an integral part of this statement.

DeKalb County, Georgia
Component Units
Statement of Activities
For the Year Ended December 31, 2024
(in thousands of dollars)

		Program Revenue			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Board of Health	Public Library Board	Total
Board of Health	$ 42,378	$ 13,740	$ 30,964	$ -	$ 2,326	$ -	$ 2,326
Public Library Board	31,594	243	-	-	-	(31,351)	(31,351)
Total component units	$ 73,972	$ 13,983	$ 30,964	$ -	2,326	(31,351)	(29,025)
General revenues:							
Intergovernmental revenue from DeKalb County, not restricted for specific programs					-	25,628	25,628
Intergovernmental revenue from the State of Georgia, not restricted for specific programs					-	1,754	1,754
Unrestricted investment earnings					-	40	40
Miscellaneous					-	732	732
Total general revenues					-	28,154	28,154
Change in net position					2,326	(3,197)	(871)
Net position (deficit) - beginning					3,660	(8,886)	(5,226)
Restatement - change in accounting principle					-	11,113	11,113
Net position - beginning, as restated					3,660	2,227	5,887
Net position (deficit) - ending					$ 5,986	$ (970)	$ 5,016

The notes to the financial statements are an integral part of this statement.

Note 1

Summary of Significant Accounting Policies

The financial statements have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental units. DeKalb County, Georgia's significant accounting policies are described below.

A. Reporting entity

DeKalb County, Georgia (the "County") was created by legislative act in 1822, and operates under an elected Chief Executive Officer and County Commission (seven members) form of government. As required by GAAP, the financial statements of the financial reporting entity include those of DeKalb County (the "primary government") and its component units. Also, the fiduciary activities of the County's pension plan and various constitutional officers, judges, and other judicial officials are included in the fiduciary funds. These include the Tax Commissioner, Sheriff, Clerk of Superior Court, State Court, State Court Probation, Juvenile Court, Probate Court, and Magistrate Court.

The component units described below are included in the County's financial reporting entity because the County's financial accountability for the entities and the significance of their operational and financial relationships with the County. In conformity with GAAP, the financial statements of the DeKalb County Board of Health and the DeKalb County Public Library Board have been included as discretely presented component units. The component units' column in the financial statements includes the financial data for the County's two component units, as reflected in their most recent audited financial statements. These component units are reported in a column separate from the County's financial information to emphasize that they are legally separate from the County. The following discretely presented component units are incorporated into the County's financial report:

DeKalb County Board of Health (the "Board of Health") – The governing board of the Board of Health consists of seven members: the Chief Executive Officer of the County, the Superintendent of the DeKalb County Board of Education (both by virtue of their offices), three members appointed by the County Commission, and two members appointed by other jurisdictions. The County, by virtue of its appointments and the presence of the Chief Executive Officer on the governing board, controls a majority of the Board of Health's governing body positions. Although the County does not have the authority to approve or modify the Board of Health's operational and capital budgets, it does have the ability to control the amount of funding it provides to the Board of Health. Such funding is significant to the overall operations of the Board of Health.

DeKalb County Public Library Board (the "Public Library Board") – The governing board of the Public Library Board consists of twelve members: the Chief Executive Officer of the County, the Executive Assistant to the Chief Executive Officer (both by virtue of their offices), eight members appointed by the County Commission, and two members appointed by other jurisdictions. The County, by virtue of its appointments and the presence of the Chief Executive Officer and the Executive Assistant to the Chief Executive Officer on the governing board, controls a majority of Public Library Board governing body positions. Although the County does not have the authority to approve or modify the Public Library Board's operational and capital budgets, it does have the ability to control the amount of funding it provides to the Public Library Board. Such funding is significant to the overall operations of the Public Library Board.

Both component units have June 30 fiscal year ends. Complete financial statements of the individual component units can be obtained directly from their administrative offices. Addresses for these administrative offices are as follows:

DeKalb County Board of Health
445 Winn Way Richardson Health Center
Decatur, GA 30030

DeKalb County Public Library Board
3560 Kensington Road
Decatur, GA 30032

In 2003, the County established the DeKalb County Building Authority (the "Building Authority") which is governed by a board comprised solely of members appointed by the Chief Executive Officer of the County and the County's Board of Commissioners. The Public Safety and Judicial Facilities Authority was also created in 2003, and is also governed by a board comprised solely of members appointed by the Chief Executive Officer of the County and the County's Board of Commissioners, and was established to construct and equip County court-related facilities. Although both are legally separate from the County's Board of Commissioners, these authorities are reported as if they were part of the primary government, blended component units, because their sole purpose is to finance and construct and equip County public buildings. The Building Authority's funds are included as nonmajor debt service and capital projects funds. The Public Safety and Judicial Facilities Authority's funds are included as nonmajor capital projects and debt service funds. No separate financial statements are available. In 2010, the County established the Urban Redevelopment Agency which is governed by a board comprised solely of members appointed by the Chief Executive Officer of the County and the County's Board of Commissioners and they can impose their will on the Urban Redevelopment Agency by removal of its board members at any time. The agency was established to finance the County's construction of certain types of projects within designated recovery zones. As such, the Urban Redevelopment Agency is a blended component unit of the County and is included as nonmajor capital projects funds and debt service funds.

The County is also responsible for appointing the members of the DeKalb County Housing Authority and the DeKalb County Development Authority (Decide DeKalb). The County's accountability does not extend beyond making these appointments.

The Fulton-DeKalb Hospital Authority is considered a joint venture with Fulton County, Georgia. The Atlanta Regional Commission is considered a joint venture with other governments of metropolitan Atlanta. See Note 2 for further discussion.

B. Basis of presentation

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) display information about the primary government and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Internal activities have been eliminated. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for the various business-type activities of the County and for each function of the governmental activities. Direct expenses are those that are specifically associated with and clearly identifiable to a particular program or function. Administrative overhead charges are included in direct expenses for the business-type activities. Program revenues include 1) fees, fines, and charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The fund financial statements provide information about the County's funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and proprietary funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the funds principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for sales and services. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, other governmental units, and/or other funds.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Special Tax District – Designated Services Fund accounts for operations of the County's roads and drainage, and recreation departments. Financing is provided by a specific annual property tax levy and transfers from the special tax district unincorporated fund. Such property taxes are used only to provide roads and drainage and recreation services for all residents of the County not provided with these services by other municipalities.

The Special Tax District – Unincorporated Fund accounts for operations of various County activities which collect revenues that are restricted for use in the unincorporated areas of the County.

The Special Tax District – Police Services Fund accounts for operations of the County's police department whose financing is provided by a specific annual property tax levy. Such property taxes are used to provide police protection for all residents of the County not protected by other municipal police departments.

The Fire Fund accounts for operations of the County's fire department whose financing is provided by a specific annual property tax levy. Such property taxes are used to provide fire protection for all residents of the County not protected by municipal fire departments.

The Grant-in-Aid Fund accounts for the County's receipts and expenditures under various federal and state grant programs.

The American Rescue Plan Fund accounts for operations of the American Rescue Plan grant program. Financing is provided by contributions from the federal government as part of the American Rescue Plan Act. Such contributions are used only to finance expenditures permitted by the American Rescue Plan Act.

The 2017 SPLOST Fund accounts for monies related to capital expenditures funded by the County's SPLOST funds along with supplemental state and local (non-SPLOST) funds.

The County reports the following major proprietary funds:

The Watershed System Fund accounts for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

The Sanitation Fund accounts for the provision of sanitation services to residents of the County. All activities necessary to provide such services are accounted for in this fund.

The County reports the following fiduciary funds:

The General Employees' Pension Fund accounts for accumulated resources for pension benefit payments to qualified County employees and retirees.

The Custodial Funds account for the assets held by the County in a custodial capacity for individuals or other governmental units.

The County reports the following other fund types:

Internal Service Funds account for vehicle maintenance, vehicle replacement, and risk management-related activities provided to other departments of the County on a cost reimbursement basis.

C. Measurement Focus, Basis of Accounting

The government-wide, proprietary fiduciary, and custodial financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service principal and interest expenditures on general long-term debt, including lease liabilities, as well as expenditures related to compensated absences, and claims and judgments, postemployment benefits and environmental obligations are recognized later based on the specific accounting rule applicable to each, generally when payment is due. General capital asset acquisitions, including entering into contracts giving the County the right-to-use assets or access to subscription based information technology products, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period if availability criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

In accounting and reporting for its proprietary operations, the County applies all GASB pronouncements.

D. Budgetary Data

An operating budget is legally adopted each fiscal year for all governmental funds except capital projects funds. The level of control (the level at which expenditures may not legally exceed appropriations) for each legally adopted annual operating budget is the department level. Supplemental appropriations may be made annually at mid-year by the Board of Commissioners. Presented final budgetary information reflects all supplemental appropriations as legally adopted by the Board of Commissioners. The Board of Commissioners must approve any department-level changes to a previously adopted budget. Management may amend the budget without seeking the approval of the Board at any level below the department level.

In accordance with Georgia law, the County has project length balanced budgets for all capital projects funds.

The annual budget cycle begins in August of the preceding year, when budget workbooks are distributed to each department. The County Code requires that the Chief Executive Officer of the County submit a proposed budget to the Board of Commissioners by December 15 or January 15 following an election year. The Chief Executive Officer and Board of Commissioners advertise and conduct public hearings on the proposed budget, in adherence to local ordinance and state law, and adopt a final budget prior to March 1.

The tax millage is set and tax bills are issued around July 1. A revised budget, based on fund balance carryovers and current revenue and expenditure trends, may be adopted prior to this date. Unencumbered appropriations lapse at year end.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, are employed in the governmental and proprietary funds. Encumbrances automatically lapse at year end and, therefore, there were no outstanding encumbrances as of December 31, 2024.

F. Property Taxes

Property tax billing and collection cycle dates are as follows: lien date – January 1 of each year; levy date – Second Tuesday in July; due dates – October 2 and November 15; and collection dates – anytime during the year.

G. Cash, Cash Equivalents, and Investments

Cash management pools which are used essentially as demand deposit accounts and investments with maturities within 90 days of purchase are considered cash equivalents for purposes of the statement of cash flows. Investments are reported at fair value. The local government investment pool, "Georgia Fund 1, "created by OCGA 36-83-8, is a stable asset value investment pool, which follows Fitch's criteria for AAAf rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on $1 per share. The pool also adjusts the value of its investments to fair value as of year end and the County's investment in the Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation.

H. Inventories and Prepaid Items

Inventories are determined by actual physical count and are stated at cost (using average cost flow assumptions) for the governmental activities and at the lower of average cost or market for the business-type activities. Inventories held for resale are stated at lower of cost or market value. Inventories are recorded as expenditures when consumed rather than when purchased. Payments made to vendors for services that will benefit periods beyond the balance sheet date are recorded as prepaid items. The cost of the related payment is recorded as expenditure over the time the related services are provided (consumption method).

I. Restricted Assets

Proceeds from the sale of watershed revenue bonds plus interest earned on the investment of these funds are restricted to the construction of new capital facilities and other improvements to the water and sewerage system. All monies in excess of those required maintaining the working capital of the water and sewerage system's operations are transferred to a separate account and restricted to the construction of new capital facilities and other expenses as allowed by the water and sewerage system's bond resolutions. Sinking fund monies are restricted to the payment of bond principal and interest requirements as they become due, as well as maintenance of required reserves. Liabilities payable from these restricted assets are reported separately to indicate that the source of payment is the restricted assets.

J. Capital Assets

Purchased or constructed capital assets and right-to-use assets for leases and subscription-based information technology arrangements (SBITAs) are reported at cost or estimated historical cost. Donated capital assets are recorded at their acquisition value at the date of donation. General infrastructure assets consist of the road network assets that were acquired or that received substantial improvements subsequent to January 1, 1980 and are reported at estimated historical cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' useful lives are not capitalized. Capital assets and right-to-use assets are depreciated or amortized using the straight-line method over the following useful lives and with the following capitalization thresholds.

Asset Class	Estimated Useful Lives (in years)	Capitalization Threshold
Buildings	20-50	Above $5,000
Right-to-Use Buildings	20-50	Above $5,000
Intangible Water Capacity Rights	50	Above $5,000
Land Improvements	15-50	Above $5,000
Infrastructure	10-5	Above $5,000
Vehicles	1-10	Above $5,000
Equipment	5	Above $5,000
Right-to-Use Equipment	5-7	Above $5,000
Subscriptions	5-7	Above $5,000

K. Leases and SBITAs

Lessee/SBITA

The County is a lessee for noncancellable leases of buildings, equipment and SBITAs. The County recognizes a lease or SBITA liability and an intangible right-to-use asset in the government-wide financial statements. The County recognizes lease liabilities and SBITA liabilities with an initial, individual value of $5,000 or more.

At the commencement of a lease or SBITA, the County initially measures the lease or SBITA liability at the present value of payments expected to be made during the lease term. Subsequently, the lease or SBITA liability is reduced by the principal portion of lease payments made. The right-to-use asset is initially measured as the initial amount of the lease or SBITA liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the right-to-use asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases or SBITAs include how the County determines: (1) the discount rate it uses to discount the expected lease or SBITA payments to present value, (2) lease or SBITA term, and (3) lease or SBITA payments:

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases or SBITAs.
- The lease term includes the noncancellable period of the lease or SBITA. Lease or SBITA payments included in the measurement of the lease or SBITA liability are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease or SBITA and will remeasure the lease or SBITA asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Right-to-use assets are reported with other capital assets and lease or SBITA liabilities are reported with long-term debt on the statement of net position.

Lessor

The County is a lessor for noncancellable leases of buildings and parcels of land. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide financial statements. The County recognizes leases receivable with an initial, individual value of $5,000 or more.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the County determines: (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments:

- The County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease receivable are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflow of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Deferred inflow of resources related to leases are reported with other deferred inflow of resources and leases receivable are reported with current and noncurrent assets on the statement of net position.

L. Claims, Judgments, and Compensated Absences

Liabilities for claims and judgments against the County, including estimated liabilities for claims incurred but not reported at year end, have been accrued. Liabilities for compensated absences have been accrued in the government-wide and proprietary fund financial statements and are all considered long-term obligations of the County. A liability for these amounts is reported in the governmental funds if they matured and are expected to be paid with expendable available resources.

Employees earn annual leave at the rate of 15 days per year for the first 5 years of employment up to a maximum of 27 days per year after 20 years of employment. There is no requirement that annual leave be taken, but the maximum permissible accumulation at year end is 45 days. Any accumulation of annual leave greater than 45 days is converted to sick leave at year end. At termination, employees are paid for any accumulated annual leave up to the 45 day maximum. Employees earn sick leave at the rate of 13 days per year with no limitations. Sick time does accumulate and there is no max accumulation for sick time, therefore the County has calculated an estimate of sick time expected to be used by employees within one year and accrued a liability in the government-wide and proprietary fund financial statements.

M. Landfill Closure and Postclosure Care Costs

State and federal laws and regulations require the County to place a final cover on its Seminole Road landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense during each period on landfill capacity used as of each financial reporting date. The $41,784,729 reported as landfill closure and postclosure cost liability at year end represents the cumulative amount reported to date based on the use of approximately 100% of the estimated capacity of the landfill. Actual cost may differ from the amount estimated due to inflation, changes in technology, or changes in regulations. Closure and postclosure care financial assurance requirements will be met by adjusting the sanitation rate structures in the enterprise fund as required.

N. Management Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflow of resources and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from estimates. Significant items subject to such estimates and assumptions include: useful lives of capital assets, allowances, pension and OPEB liabilities, legal liabilities, and landfill closure and postclosure cost estimates.

O. Net Position

The County's Net Position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflow of resources in reporting which utilizes the economic measurements focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

P. Fund Balance Classifications

In February 2009, GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions.* The purpose of the statement is to clarify the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied. With this new statement, the County's fund balance is classified into five hierarchies based on the extent to which a government is bound to observe constraints imposed on the use of resources reported in governmental funds. GASB Statement No. 54 was adopted and implemented by the County in fiscal year 2011. Under this statement, the five classifications are: Nonspendable, Restricted, Committed, Assigned and Unassigned. Nonspendable fund balances are amounts that are not in a spendable form, such as inventories, long-term advances to other funds and prepaid items, contractually required to remain intact, or will not be converted to cash in the next operating cycle. Restricted fund balances are amounts on which constraints have been placed by an external party, such as a grantor, creditor, or regulations legally enforceable by external parties or imposed by law through constitutional provisions or enabling legislation. Committed fund balances are amounts on which constraints are placed by a formal action, a resolution in the case of the County, from the County's highest level of decision-making authority, the Board of Commissioners.

The formal action for commitments must occur before the end of the fiscal year. Committed amounts may only be changed or rescinded through the same formal action, resolution by the Board of Commissioners. Assigned fund balances are amounts reported in all funds including, general, special revenue, capital projects, debt service, or those not otherwise classified. These amounts are constrained by the County's intent to use for a specific purpose, but restrictions are not externally enforceable. The Chief Executive Officer and the Chief Financial Officer collectively are authorized by the Board to assign fund balances for specific purposes in accordance with the intent and actions of the Board of Commissioners. Under GASB Statement No. 54, any positive residual fund balance in a special revenue, debt service, or capital projects fund is assigned fund balance by the nature of the fund established by the County to account for these resources. Unassigned fund balances are amounts reported only in the General Fund for residual balances not otherwise classified as Nonspendable, Restricted, or Committed. Other governmental funds with a deficit fund balance report negative unassigned fund balance. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: committed, assigned, then unassigned.

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Governmental Funds
Fund Balances (in thousands of dollars)					
Nonspendable (in form):					
Prepaid and inventory items	$ 11,377	$ 290	$ -	$ -	$ 11,667
Advance to other funds	9,100	-	-	-	9,100
Leasing arrangements	1	-	-	-	1
Restricted for:					
Other Purposes	-	111,806	-	-	111,806
Debt Service	-	-	5,078	-	5,078
Capital Projects	-	133	-	296,252	296,385
Committed to:					
Other Special Revenue	-	1,465	-	-	1,465
Capital Projects	-	-	-	70,577	70,577
Unassigned:					
Other	62,394	(6,571)	-	-	55,823
	$ 82,872	$ 107,123	$ 5,078	$ 366,829	$ 561,902

Q. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County reported deferred outflows of resources for a deferred loss on debt refunding. The deferred loss on refunding represents the difference between the cost of defeasing debt, as paid by new debt, and the carrying value of refunded debt and is deferred and amortized over the shorter life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflow of resources. This separate financial statement element, deferred inflow of resources, represents an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three (3) types of deferred inflow of resources, which arise under a modified accrual basis of accounting that qualifies for reporting in this category for the County's governmental funds. Two are unavailable revenues, one from taxes and other revenues, and the other from intergovernmental revenues, which are deferred and will be recognized as inflows of resources in the period that the amounts become available. The third type is related to deferred revenue on a lease receivable, which is reported both at the fund level and the government wide level. The DeKalb Peachtree Airport Fund also reports deferred inflow related to leases receivable.

The County also has deferred outflows of resources and deferred inflow of resources related to the recording of changes in its net pension liability and total OPEB liability. Certain changes in the net pension liability and total OPEB liability are recognized as pension expense and OPEB expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the County's actuary which adjust the net pension liability and total OPEB liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflow of resources and are amortized into pension expense or OPEB over the expected remaining service lives of plan members. Changes in actuarial assumptions which adjust the net pension liability and total OPEB liability are also recorded as deferred outflows of resources or deferred inflow of resources and are amortized into pension expense and OPEB expense over the expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five (5) year period.

The County also reports as deferred inflow of resources items that arise from lease arrangements where the County is a lessor. Lease-related amounts are recognized at inception of leases in which the County is a lessor and are recorded at an amount equal to the corresponding lease receivable, plus certain additional amounts received from the lessee at or before the commencement of the lease term that relate to future periods, less any lease incentives paid to, or on behalf of, the lessee at or before the commencement of the lease term. The deferred inflow of resources are recognized as revenue in a systemic and rational manner over the term of the lease.

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Note 2

Joint Ventures

DeKalb County is party to a contract with Fulton County, Georgia and the Fulton-DeKalb Hospital Authority (the "Hospital Authority") for the operation of Grady Memorial Hospital (the "Hospital"). The Hospital provides health services to indigent citizens of both counties. Three (3) members of the Hospital Authority's Board of Trustees are appointed by the DeKalb County Board of Commissioners with another seven (7) members appointed by the Fulton County Board of Commissioners. The entire operations of the Hospital Authority are disclosed as a component unit in the Fulton County, Georgia Annual Comprehensive Financial Report. DeKalb County has a financial interest in the Hospital Authority because operating deficits of the Hospital, up to an annually predetermined amount relating to indigent care, must be funded by Fulton County or DeKalb County under the terms of the contract. The funding formula is based on the ratio of patient levels between the two (2) counties. For the year 2024, DeKalb County funded $19,073,505 of the Hospital's operating deficit. DeKalb County has limited control over the operating budget of the Hospital, but must approve any debt issuance of the Hospital Authority. The Hospital Authority's debt is secured by a pledge of the operating revenues of the Hospital. Payments to the Hospital Authority are made from the County's other governmental funds. For the year 2024, DeKalb County paid an additional $2,675,194 towards the Hospital Authority's debt service which is shown as an expenditure on the County's financial statements. Separate financial statements of the Hospital Authority may be obtained from: Fulton-DeKalb Hospital Authority; 80 Butler St. SE; Atlanta, Georgia 30314.

The most recent condensed financial information for the Hospital Authority as of and for year ended December 31, 2024 is as follows (in thousands of dollars):

Total Assets	$ 2,380,604		Total Operating Revenues	$ 2,300,744
Total Deferred Outflows of Resources	17,509		Total Operating Expenses	2,123,771
Total Liabilities	711,814		Non-Operating Revenue	34,406
Total Net Position	1,686,299		Fulton County and DeKalb County Contributions	61,888
Current Debt	25,721		Capital Contributions and Other Adjustments	85,302
Long-Term Debt, including current portion	82,848		Increase in Net Position	358,492

The Atlanta Regional Commission (ARC) is the regional planning and intergovernmental coordination agency for the 10-County Atlanta metropolitan area. Under Georgia law, the County, in conjunction with other cities and counties in metropolitan Atlanta, is a member of the Atlanta Regional Commission (ARC) and is required to pay annual dues thereto. During 2024, the County paid $912,726 in such dues. Membership in the ARC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the ARC. The ARC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any obligations of the ARC. Separate ARC financial statements may be obtained from: Atlanta Regional Commission; 229 Peachtree St. NE Suite 100; Atlanta, Georgia 30303.

There were, otherwise, no known related-party transactions involving either joint venture during 2024.

Note 3

Budget Basis of Accounting

Revenues and appropriations for the General Fund are budgeted on a basis that is not consistent with GAAP, although all other budgeted funds are budgeted on a GAAP basis. The actual results of operations for the Governmental Funds are presented in this report.

The County has identified one difference between the budget basis and GAAP within the General Fund:

1. Indirect Cost Allocation (Indirect cost allocation is recorded as charges for services, under the budgetary basis, as opposed to reduction in expenditures within the General Fund.)

Note 4

Cash, Cash Equivalents, and Investments

Following are the components of the County's cash and cash equivalents, and investments (including the General Employees' Pension Fund, Custodial Funds, and the Component Units) at December 31, 2024 (in thousands of dollars).

	Unrestricted	Restricted	Pension Restricted	Custodial	Total	Component Unit Restricted	Component Units Unrestricted
Cash and Cash Equivalents	$ 727,316	$ 39,463	$ 30,490	$ 84,039	$ 881,308	$ 5,766	$ 18,515
Investments	-	-	1,733,834	-	1,733,834	-	-
	$ 727,316	$ 39,463	$ 1,764,324	$ 84,039	$ 2,615,142	$ 5,766	$ 18,515

Statues authorize the County to invest in obligations of the United States Treasury or agencies, banker's acceptances, bank money market accounts, repurchase agreements, and the Georgia Fund 1 investment pool (a local government investment pool). The General Employees' Pension Fund is also authorized to invest in corporate bonds and debentures which are not in default as to principal and interest; corporate stocks, common or preferred; first loans on real estate where the loans are guaranteed by the Administrator of Veterans Affairs or by the Federal Housing Authority of the United States; certificates of deposit in national banks and state banks insured by the FDIC; and any other investments approved by the Pension Board. The Pension Board establishes and may amend investment policy decisions for the Pension Trust Fund. The Pension Trust Fund also invests in collateralized mortgage obligations (CMOs). These securities are based on cash flows from interest and principal payments on underlying mortgages. CMOs are sensitive to prepayments by mortgages, which may result from a decline in interest rates. The County invests in these securities in part to maximize yields and in part to hedge against a rise in interest rates.

<u>Concentration of Credit Risk – Primary Government</u>

The County diversifies its use of investment instruments to avoid incurring unreasonable risks inherent in over-investing in specific instruments, individual financial institutions, or maturities. The County's primary government investment policy limits County investments to the following maximum percentages: U.S. Treasury Obligations 100%, Obligations of the U.S. Government Agencies 100%, Repurchase Agreements 25%, Certificates of Deposit (Commercial Banks) 75%, Certificates of Deposit (S&L Associations) 10%, Local Government Investment Pool (State-Sponsored) 100% and Commercial Bank Money Market Accounts 25%. Maximums may be exceeded temporarily with the prior approval of the County's Chief Financial Officer.

Custodial Credit Risks – Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statues require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. Government, or bonds of public authorities, counties, or municipalities.

To control custodial credit risk, the County's investment policy requires all securities and collateral to be held by an independent third-party custodian in the County's name. The custodian provides the County with monthly values.

Interest Rate Risk – Investments

As of December 31, 2024, the County reported $621,598,473 of State of Georgia GA Fund 1 investments as restricted and unrestricted cash and cash equivalents. The weighted average maturity for GA fund 1 investments was 27 days and the credit rating quality was AAAf as of December 31, 2024.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. This risk is managed within the portfolio using the duration method. This method is used in the management of fixed income portfolios to quantify the portfolios' sensitivity to interest rate changes.

The County's investment policy also requires that maturities shall be timed such that a minimum of 80% be invested for a period of less than one year and 100% be invested for a period less than two years. The County's pension fund's investment policy, as set by the Pension Board, sets targets of 60% invested in domestic equity, 10% in international equity, and 30% in domestic fixed income.

Foreign Currency Risk

At December 31, 2024, $1,236,165 or 0.07% of Pension Trust assets had exposure of foreign currency risk through investments in foreign companies. These investments had the form of U.S. dollars invested in mutual funds with only international equity holdings. As for foreign equities, the Pension Code was amended by the participants to allow up to 15% in foreign stocks; however, our policy limits it to stocks in Europe, Asia and the Far East (EAFE) countries with the rule of law.

Credit Risk-Investments

As a means of limiting exposure to credit risk, the risk of loss due to the failure of the security issuer or backer, the County limits investments to obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government and those deposit-type items which can be collateralized at 110% of the face value. The County's pension funds are not collateralized and are subject to credit and interest rate risk.

The County's Pension Trust Fund (the "Plan") investment policy requires that the fixed income portfolio be of high quality and chosen with respect to maturity ranges, coupon levels, refunding characteristics, and marketability. Fixed income managers are engaged to reduce volatility of the Plan's assets, provide a deflation hedge, and produce a highly predictable and dependable source of income. The quality rating of the overall portfolio must be A or better at all times. As of December 31, 2024, the weighted average quality rating of the fixed income portfolio (i.e., the U.S. Government Securities, Municipal Bonds and Corporate Bonds) was AAA as rated by Standards & Poor's Rating Service.

Pension Investment Rate of Return

For the year ended December 31, 2024, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 14.83%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Fair Value Measurements

The County and the Pension Trust Fund categorizes their fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Pension Trust Fund has the following recurring fair value measurements as of December 31, 2024 (dollars in thousands):

Type of Investment	Fair Value	Rating	FMV Level 1 Investments	FMV Level 2 Investments	FMV Level 3 Investments	Percent of Total Investments	Weighted Average Maturity (years)
Short Term Investments	$ 35,089,959	n/a	$ -	$ 35,089,959	$ -	1.98%	n/a
Asset-Backed Notes	5,473,323	n/a	-	5,473,323	-	0.31%	4.99
Governmental Issued Securities	152,526	AA-	-	152,526	-	0.01%	0.01
Governmental Issued Securities	72,572,365	(1)	-	72,572,365	-	4.10%	55.34
Federal National Mortgage Association	44,890,211	(1)	-	44,890,211	-	2.53%	61.46
Government National Mortgage Association I	416,765	(1)	-	416,765	-	0.02%	0.29
Government National Mortgage Association II	11,046,770	(1)	-	11,046,770	-	0.62%	17.33
Federal Home Loan Mortgage Corporation	35,344,829	(1)	-	35,344,829	-	2.00%	46.85
Various Municipal Bonds	249,350	AAA	-	249,350	-	0.01%	0.00
Various Municipal Bonds	435,315	AA-	-	435,315	-	0.02%	0.12
Various Municipal Bonds	121,636	A	-	121,636	-	0.01%	0.22
Various Municipal Bonds	1,992,855	A-	-	1,992,855	-	0.11%	0.68
Various Municipal Bonds	1,237,665	(1)	-	1,237,665	-	0.07%	0.95
Various Collateralized Mortgage Obligations	2,505,325	AAA	-	2,505,325	-	0.14%	0.39
Various Collateralized Mortgage Obligations	6,576,105	(1)	-	6,576,105	-	0.37%	3.45
Various Convertible Bonds	1,622,600	A+	-	1,622,600	-	0.09%	0.59
Various Convertible Bonds	5,880,801	A-	-	5,880,801	-	0.33%	0.28
Various Convertible Bonds	2,782,994	AP	-	2,782,994		0.16%	0.41
Various Convertible Bonds	9,298,087	BBB	-	9,298,087	-	0.52%	1.22
Various Convertible Bonds	12,003,702	BBB-	-	12,003,702	-	0.68%	2.94
Various Convertible Bonds	21,958,047	BBB+	-	21,958,047	-	1.24%	3.62
Various Convertible Bonds	20,811,716	(1)	-	20,811,716	-	1.17%	3.73
Various Corporate Bonds	1,269,616	AAA	-	1,269,616	-	0.07%	0.86
Various Corporate Bonds	3,743,850	AA+	-	3,743,850	-	0.21%	1.69
Various Corporate Bonds	1,758,354	AA	-	1,758,354	-	0.10%	1.28
Various Corporate Bonds	2,685,450	AA-	-	2,685,450	-	0.15%	2.85
Various Corporate Bonds	5,786,174	A+	-	5,786,174	-	0.33%	2.95
Various Corporate Bonds	18,358,208	A	-	18,358,208	-	1.04%	9.10
Various Corporate Bonds	20,531,506	A-	-	20,531,506	-	1.16%	5.75
Various Corporate Bonds	25,945,150	BBB+	-	25,945,150	-	1.46%	9.83
Various Corporate Bonds	26,491,701	BBB	-	26,491,701	-	1.50%	7.70
Various Corporate Bonds	8,521,710	BBB-	-	8,521,710	-	0.48%	2.12
Various Corporate Bonds	837,719	(1)	-	837,719	-	0.05%	0.20
Common Stock	611,925,933	n/a	611,925,933	-	-	34.54%	n/a
Depository Receipts	16,278,681	n/a	16,278,681	-	-	0.92%	n/a
External Investment Trusts (2)	697,832,398	n/a	-	-	-	39.39%	n/a
Real Estate Investment Trust	701,634	n/r	701,634	-	-	0.04%	n/a
Real Estate Investment Trust	5,400,104	(1)	5,400,104	-	-	0.30%	n/a
Preferred Stock	29,887,142	n/a	29,887,142	-	-	1.69%	n/a
Foreign Currency	1,236,165	n/a	1,236,165	-	-	0.07%	n/a
	$ 1,771,654,441		$ 665,429,659	$ 408,392,384	$ -	100.00%	

(1) rating not readily available
(2) External collective trusts are investment pools which do not met the criteria of GASB Statement No. 79 and as a result, the fair value hierarchy is not disclosed.

Below is a reconciliation of the fair value of pension investments noted in the table on the previous page of $1,771,654,441 to the total investments of $1,733,834,046 reported on the Statement of Fiduciary Net Position:

Subtotal debt securities and equities (in thousands)	$ 1,771,654
Less securities included in cash equivalents (in thousands)	(37,820)
Total debt securities and equities (in thousands)	$ 1,733,834

The Government STIF and other cash investments, real estate investment trust, equities – common stock, equities – partnership units – mutual funds, equities – depository receipts classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those investments. The Government STIF and other investments; government-issued securities; bonds issued or supported by the federal national mortgage association, federal home loan bank, federal home loan mortgage corporation; various municipal bonds; various corporate bonds; asset-backed notes; and equities – preferred stock classified as Level 2 on the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The Georgia Fund 1, which the County invests in as discussed previously, is an investment pool which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the County does not disclose the investment in Georgia Fund 1 within the fair value hierarchy.

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Note 5

Capital Assets

Changes in capital assets for the year ended December 31, 2024 are as follows (in thousands of dollars):

DeKalb County
Capital Asset Footnote
12/31/2024

	COST					ACCUMULATED DEPRECIATION / AMORTIZATION					BOOK VALUE
	12/31/2023	Additions	Deletions	Transfers	12/31/2024	12/31/2023	Additions	Deletions	Transfers	12/31/2024	12/31/2024
Governmental Activities											
Not Depreciated											
Land	$ 254,864	$ -	$ -	$ -	$ 254,864	$ -	$ -	$ -	$ -	$ -	$ 254,864
Construction in Progress	117,694	108,229	-	(52,098)	173,825	-	-	-	-	-	173,825
Depreciated and amortized											
Land Improvements	69,398	667	-	2,912	72,977	26,738	3,154	-	-	29,892	43,085
Buildings	476,516	807	-	18,943	496,266	246,741	10,629	-	-	257,370	238,896
Infrastructure	1,199,979	1,408	-	27,574	1,228,961	690,098	26,544	-	-	716,642	512,319
Vehicle and Portable Equipment	227,138	26,768	(23,603)	-	230,303	156,828	18,816	(22,596)	-	153,048	77,255
Other Equipment	97,534	6,041	(3,817)	2,669	102,427	67,475	8,349	(3,808)	-	72,016	30,411
Right-to-use lease assets - Buildings	13,389	831	-	-	14,220	3,472	1,742	-	-	5,214	9,006
Right-to-use lease assets - Equipment	3,481	524	(1,570)	-	2,435	3,804	172	(2,216)	-	1,760	675
Subscription based IT arrangements	29,678	6,018	-	-	35,696	14,146	10,812	-	-	24,958	10,738
Totals	$ 2,489,671	$ 151,293	$ (28,990)	$ -	$ 2,611,974	$ 1,209,302	$ 80,218	$ (28,620)	$ -	$ 1,260,900	$ 1,351,074
Business-Type Activities	12/31/2023	Additions	Deletions	Transfers	12/31/2024	12/31/2023	Additions	Deletions	Transfers	12/31/2024	12/31/2024
Not Depreciated											
Land	$ 47,185	$ -	$ -	$ -	$ 47,185	$ -	$ -	$ -	$ -	$ -	$ 47,185
Construction in Progress	776,192	252,082	(1,163)	(442,409)	584,702	-	-	-	-	-	584,702
Depreciated and amortized											
Land Improvements	185,657	-	-	14,601	200,258	88,188	6,101	-	-	94,289	105,969
Buildings	112,539	-	-	912	113,451	40,989	2,189	-	-	43,178	70,273
Plants	323,478	-	-	157,452	480,930	115,300	8,247	-	-	123,547	357,383
Lines	1,306,953	21,412	(92)	268,174	1,596,447	512,566	26,066	-	-	538,632	1,057,815
Infrastructure	416,185	508	-	15	416,708	184,902	8,179	-	-	193,081	223,627
Water Meters	202,828	325	-	1,255	204,408	139,957	9,195	-	-	149,152	55,256
Vehicle and Portable Equipment	89,023	10,402	(9,228)	-	90,197	62,707	7,389	(8,821)	-	61,275	28,922
Intangible Water Capacity Rights	152,030	-	-	-	152,030	12,235	3,013	-	-	15,248	136,782
Other Equipment	167,499	555	(14,216)	-	153,838	118,480	6,472	(12,712)	-	112,240	41,598
Leaseholds	187,132	-	-	-	187,132	88,116	3,484	-	-	91,600	95,532
Right-to-use lease assets - Buildings	6,217	-	(2,011)	-	4,206	5,258	815	(2,011)	-	4,062	144
Right-to-use lease assets - Equipment	2,505	-	(2,374)	-	131	3,048	29	(2,992)	-	85	46
Subscription based IT arrangements	660	-	-	-	660	330	330	-	-	660	-
Totals	$ 3,976,083	$ 285,284	$ (29,084)	$ -	$ 4,232,283	$ 1,372,076	$ 81,509	$ (26,536)	$ -	$ 1,427,049	$ 2,805,234

Depreciation and amortization was charged to functions/programs of the primary government during 2024 as follows (in thousands of dollars):

Governmental Activities		
General government	$	21,982
Public safety		7,485
Civil and criminal court system		4,542
Planning and development		19
Public works		39,686
Library		1,046
Parks and recreation		3,732
Health and welfare		1,726
	$	80,218

Business-type Activities		
Watershed system	$	56,761
Sanitation		7,284
DeKalb Peachtree Airport		1,896
Stormwater		8,187
Vehicle maintenance		111
Vehicle replacement		7,270
	$	81,509

For the year ended December 31, 2024, the County had active construction projects related to various construction projects throughout the County. At year end, the County's commitments with contractors totaled $1,034,934,869.

The County recorded intangible assets at gross (total cost and accumulated depreciation) in accordance with GASB Statement No. 51*, Accounting and Financial Reporting for Intangible Assets.*

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Note 6

Long-Term Obligations

Changes in long-term obligations for the year ended December 31, 2024 are as follows (in thousands of dollars):

	Restated Balance 12/31/2023	Additions	Payments/ Retirements	Balance 12/31/2024	Current Portion	Long-term Portion
Governmental activities						
Claims and judgments payable	$ 15,739	$ 131,942	$ (131,751)	$ 15,930	$ 7,450	$ 8,480
Net pension liability	793,991	192,273	(275,369)	710,895	-	710,895
Total OPEB liability	429,689	83,451	(19,810)	493,330	39,466	453,864
Compensated absences payable	43,696	28,465	(24,254)	47,907	36,854	11,053
SBITAs payable	17,238	6,018	(9,696)	13,560	4,064	9,496
Lease liabilities	10,983	1,355	(1,995)	10,343	1,543	8,800
Financed purchases	2,442	-	(986)	1,456	713	743
Notes payable	9,931	-	(435)	9,496	448	9,048
General obligation bonds payable	90,595	-	(11,270)	79,325	11,790	67,535
Revenue bonds payable	35,485	-	(4,895)	30,590	5,055	25,535
Certificates of participation payable	3,985	-	(1,305)	2,680	1,330	1,350
Unamortized premium on bonds payable	10,834	-	(1,726)	9,108	-	9,108
Totals	$ 1,464,608	$ 443,504	$ (483,492)	$ 1,424,620	$ 108,713	$ 1,315,907
Business-type activities						
Net pension liability	$ 188,619	$ 45,324	$ (66,364)	$ 167,579	$ -	$ 167,579
Arbitrage rebate payable	2,680	825	-	3,505	-	3,505
Landfill closure and postclosure costs	39,122	2,663	-	41,785	-	41,785
Pollution remediation obligation	459	-	(70)	389	-	389
Compensated absences payable	9,961	6,891	(6,075)	10,777	8,952	1,825
SBITAs payable	338	-	(338)	-	-	-
Lease liabilities	1,403	-	(695)	708	687	21
Financed purchases	6,351	-	(1,405)	4,946	927	4,019
Revenue bonds payable	817,500	-	(37,850)	779,650	39,735	739,915
Unamortized premium on bonds payable	76,027	-	(6,276)	69,751	-	69,751
WIFIA loans	151,047	108,754	-	259,801	-	259,801
GEFA loans	76,573	6,000	(1,460)	81,113	3,387	77,726
Totals	$ 1,370,080	$ 170,457	$ (120,533)	$ 1,420,004	$ 53,688	$ 1,366,316

During 2024, the County implemented Governmental Accounting Standards Board Statement No. 101, *Compensated Absences,* which significantly changed the accounting for the County's compensated absences balance. The beginning balances above have been restated for the implementation of this standard.

Governmental Activities:

Claims and judgements payable, compensated absences, and financed purchases have typically been liquidated in the General Fund and in the Internal Service (Risk Management) Fund. The total OPEB liability and net pension liability for governmental activities have typically been liquidated in the General Fund.

The following is a summary of the County's outstanding general obligation bond issues at December 31, 2024 (in thousands of dollars):

Year Issued	Purpose	Interest Rate (%)	Interest Dates	Issue Date	Maturity Date	Authorized and Issued	Retired	Outstanding
2016	Refunding Issue	3.00 - 5.00	6-1 & 12-1	4/21/2016	12/1/2030	$ 143,355	$ 64,030	$ 79,325
					Totals:	$ 143,355	$ 64,030	$ 79,325

On April 21, 2016, DeKalb County issued $143,355,000 at a premium of $24,926,454, 3.0% to 5.0% general obligation bonds (Series 2016) with varying semiannual principal and interest payments due (June 1 and December 1) through December 2030. These general obligation bonds were issued for the purpose of refunding $164,145,000 of the Series 2006 Parks, Libraries, and Transportation General Obligation Bonds. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2016 to be $25,077,211. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2016 to be $25,808,399. The outstanding balance of the Series 2016 General Obligation Bonds as of December 31, 2024 is $79,325,000.

The following is a summary of the County's outstanding general obligation bonds debt service requirements to maturity as of December 31, 2024 (in thousands of dollars):

Year Payable	Principal	Interest	Total
2025	$ 11,790	$ 3,442	$ 15,232
2026	12,360	2,853	15,213
2027	12,945	2,235	15,180
2028	13,555	1,588	15,143
2029	14,040	1,147	15,187
2030	14,635	585	15,220
Totals	$ 79,325	$ 11,850	$ 91,175

The County is subject to the laws of the State of Georgia, which limits the amount of net bonded debt (exclusive of revenue bonds) the County may have outstanding to 10% of the assessed valuation of taxable property within the County. At year end, general obligation bonds outstanding ($79,325,000), net of amounts available in the Debt Service Funds of $5,078,000, totaled $74,247,000. The statutory limit at the date was $5,502,111,000 providing a debt margin of $5,427,864,000.

The following is a summary of the County's Certificates of Participation by direct placement at December 31, 2024 (in thousands of dollars):

Year Issued	Purpose	Interest Rate (%)	Interest Dates	Issue Date	Maturity Date	Authorized and Issued	Retired	Outstanding
2016	Public purposes project	1.69	6-1 & 12-1	09/08/16	12/01/26	$ 12,490	$ 9,810	$ 2,680
					Totals:	$ 12,490	$ 9,810	$ 2,680

On September 8, 2016, DeKalb County issued $12,490,000,1.69% Certificate of Participation notes (Series 2016) through direct placement with varying semiannual principal and interest payments due (June 1 and December 1) through December 2026. The Certificate of Participation notes contain a provision that in an event of default where the County is unable to pay or there is a material breach of representation in bond documents, the repayment of outstanding amounts becomes immediately due. The outstanding balance of the certificates of the participation note as of December 31, 2024 is $2,680,000.

The following is a summary of Certificates of Participation debt service requirements to maturity as of December 31, 2024 (in thousands of dollars):

Year Payable	Principal	Interest	Total
2025	$ 1,330	$ 45	$ 1,375
2026	1,350	23	1,373
Totals	$ 2,680	$ 68	$ 2,748

The following is a summary of the County's outstanding governmental activities revenue bond issues at December 31, 2024 (in thousands of dollars):

Year Issued	Purpose	Interest Rate (%)	Interest Dates	Issue Date	Maturity Date	Authorized and Issued	Retired	Outstanding
2010	Urban Redevelopment Agency	6.010	4-1 & 10-1	12/07/10	10/01/30	$ 6,775	$ 3,870	$ 2,905
2015	Refunding issue - Juvenile Justice Center	1.86	6-1 & 12-1	10/21/15	12/01/25	23,745	21,160	2,585
2015	Refunding issue - Public Safety and Judicial Facility	3.0-5.0	6-1 & 12-1	10/30/15	12/01/34	36,395	11,295	25,100
					Totals:	$ 66,915	$ 36,325	$ 30,590

On October 21, 2015, DeKalb County issued $23,745,000, 1.86% Revenue Bonds (Series 2015) through direct placement with varying semiannual principal and interest payments due (June 1 and December 1) through December 2025. These revenue bonds were issued for the purpose of refunding $23,015,000 of the Series 2005 Juvenile Justice Center Revenue Bonds. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2015 to be $2,239,921. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2015 to be $2,244,411. The deferred accounting gain or loss was immaterial and not amortized. The revenue bonds contain a provision that in an event of default due to the County's inability to pay or a breach of covenants, all outstanding amounts become immediately due. The outstanding balance of the revenue bonds as of December 31, 2024 is $2,585,000.

On November 30, 2015, DeKalb County issued $36,395,000, 3.0% to 5.0% Revenue Bonds (Series 2015) with varying semiannual principal and interest payments due (June 1 and December 1) through December 2034. These revenue bonds were issued for the purpose of refunding $37,925,000 of the Series 2004 Public Safety and Judicial Facilities Revenue Bonds. The revenue bonds contain a provision that in an event of default due to the County's inability to pay or a breach of covenants, all outstanding amounts become immediately due. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2015 to be $5,485,835. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2015 to be $5,650,122. The deferred accounting gain or loss was immaterial and not amortized. The outstanding balance of the revenue bonds as of December 31, 2024 is $25,100,000.

The following is a summary of the County's governmental activities revenue bonds debt service requirements to maturity as of December 31, 2024 (in thousands of dollars):

Year Payable	Principal	Interest	Total
2025	$ 5,055	$ 1,297	$ 6,352
2026	2,585	1,121	3,706
2027	2,700	987	3,687
2028	2,825	847	3,672
2029	2,960	701	3,661
2030-2034	14,465	1,544	16,009
Totals	$ 30,590	$ 6,497	$ 37,087

Notes Payable from Direct Borrowing

In March 2020, U.S. Department of Housing and Urban Development awarded DeKalb County a $7,840,000 loan through direct borrowing. The proceeds of the loan will be used to construct a senior center. Currently, the outstanding balance of the note payable at December 31, 2024 is $6,678,000.

In January 2021, the GEFA Board awarded DeKalb County a $6,000,000 loan through direct borrowing. The proceeds of the loan will be used for various capital improvement projects. The loan completed its drawdown phase and entered into repayment in 2023. Currently, the outstanding balance of the note payable at December 31, 2024 is $2,818,000.

The following is a summary of the County's outstanding governmental activities notes payable debt service requirements to maturity as of December 31, 2024 (in thousands of dollars):

Year Payable	Principal	Interest	Total
2025	$ 448	$ 426	$ 874
2026	461	405	866
2027	475	385	860
2028	490	362	852
2029	505	340	845
2030-2034	2,329	1,149	3,478
2035-2039	3,136	689	3,825
2040-2042	1,652	106	1,758
Totals	$ 9,496	$ 3,862	$ 13,358

Financed Purchases

On August 18, 2020, the County entered into a financed purchase agreement in the amount of $739 (in thousands) for the financing of radio equipment. The lease matures on October 31, 2025 and bears an interest rate of 2.490%. Debt service payments of $159 (in thousands) are made annually on October 1 beginning October 1, 2021. As of December 31, 2024, the outstanding balance on the purchase agreement is $154 (in thousands).

On January 4, 2023, the County entered into a financed purchase agreement in the amount of $3,059 (in thousands) for the financing of vehicles. The agreement matures on January 4, 2027 and bears an interest rate of 5.940%. Debt service payments of $216 (in thousands) are made quarterly beginning April 4, 2023. As of December 31, 2024, the outstanding balance on the purchase agreement is $1,809 (in thousands). This arrangement is accounted for in the Vehicle Replacement Internal Service Fund, therefore a portion (72%) of the liability, $1,302 (in thousands), has been allocated to governmental activities on the Statement of Net Position.

The debt service requirements to maturity on the County's financed purchases (in thousands) are as follows:

Year Payable	Principal	Interest	Total
2025	$ 713	$ 101	$ 814
2026	591	65	656
2027	152	31	183
Totals	$ 1,456	$ 197	$ 1,653

Lease Liabilities

On September 1, 2019, the County entered into an eleven-year lease agreement as lessee of a building for the county district attorney. An initial lease liability was recorded in the amount of $5,760,002. As of December 31, 2024, the value of the lease liability was $4,059,842. The County is required to make monthly payments ranging from $53,406 to $66,683. The lease has an interest rate of 2.00%.

On August 24, 2021, the County entered into a five-year lease agreement as lessee of a building for the police department. An initial lease liability was recorded in the amount of $129,156. As of December 31, 2024, the value of the lease liability was $50,246. The County is required to make monthly payments ranging from $2,388 to $2,610. The lease has an interest rate of 2.00%.

On October 12, 2021, the County entered into a fifteen-year lease agreement as lessee of real property including a building and land upon which to place a communications tower for the County's public safety operations. An initial lease liability was recorded in the amount of $2,834,226. As of December 31, 2024, the value of the lease liability was $2,502,606. The County is required to make monthly variable payments from $13,534, increasing by 5.00% annually. The lease has an interest rate of 2.00%.

On November 1, 2022, the County entered into a five-year lease agreement as lessee of a building for the fire department. An initial lease liability was recorded in the amount of $2,913,305. As of December 31, 2024, the value of the lease liability was $2,386,184. The County is required to make annual payments ranging from $87,428 to $358,586. The lease has an interest rate of 2.00%.

On October 3, 2019, the County entered into a six-year lease agreement as lessee of surveillance and communications equipment. An initial lease liability was recorded in the amount of $167,580. As of December 31, 2024, the value of the lease liability was $37,468. The County is required to make monthly payments of $3,781. The lease has an interest rate of 2.00%.

On March 24, 2022, the County entered into nine (9) three-year lease agreements as lessee of multifunction copiers. The total of these initial lease liabilities were recorded in the amount of $213,547. As of December 31, 2024, the value of the lease liabilities was $20,458. The County is required to make monthly payments of ranging from $420 to $878. The leases have an interest rate of 2.00%.

On August 1, 2023, the County entered into a two-year lease agreement as lessee of computer equipment. An initial lease liability was recorded in the amount of $294,932. As of December 31, 2024, the value of the lease liability was $117,982. The County is required to make annual payments ranging from $58,969 to $117,982. The lease has an interest rate of 2.00%.

On January 1, 2024, the County entered into a eight-year lease agreement as lessee of office space. An initial lease liability was recorded in the amount of $1,010,765. As of December 31, 2024, the value of the lease liability was $733,979. The County is required to make annual payments ranging from $98,677 to $111,247. The lease has an interest rate of 2.00%

On January 1, 2024, the County entered into a three-year lease agreement as lessee of golf carts and utility vehicles. An initial lease liability was recorded in the amount of $424,268. As of December 31, 2024, the value of the lease liability was $434,106. The County is required to make annual payments ranging from $56,773 to $224,580. The lease has an interest rate of 2.00%.

The debt service requirements to maturity on the County's lease liabilities (in thousands) are as follows:

Year Payable	Principal	Interest	Total
2025	$ 1,543	$ 269	$ 1,812
2026	1,468	246	1,714
2027	1,224	223	1,447
2028	1,201	199	1,400
2029	1,350	178	1,528
2030-2034	2,098	623	2,721
2035-2036	1,459	402	1,861
Totals	$ 10,343	$ 2,140	$ 12,483

SBITAs

The County is committed under various SBITAs for the right to use a vendor's information technology software. As such a right-to-use subscription asset (intangible) and corresponding subscription liability is measured and recognized. The SBITA liability is initially measured at the present value of subscription payments expected to be made during the subscription term, discounted using rate charged by vendor or incremental borrowing rate. As the agreements do not contain a specific interest rate, the County has used its incremental borrowing rate of 2.0% as the discount rate for the agreements. For the current year, the County recognized $9,696,000 in SBITA payments and $383,000 in interest expense related to the agreements.

The debt service requirements to maturity on the County's SBITA liabilities (in thousands) are as follows:

Year Payable	Principal	Interest	Total
2025	$ 4,064	$ 288	$ 4,352
2026	4,066	285	4,351
2027	2,744	167	2,911
2028	1,430	75	1,505
2029	1,256	84	1,340
Totals	$ 13,560	$ 899	$ 14,459

Business-Type Activities

The following is a summary of the County's outstanding business-type activities revenue bond issues as of December 31, 2024 (in thousands of dollars):

Series	Interest Rate (%)	Interest Dates	Issue Date	Maturity Date	Authorized and Issued	Retired	Refunded	Outstanding
2006B	4.0-5.0	4-1 10-1	05/24/06	10/01/35	$ 271,895	$ 99,215	$ -	$ 172,680
2010	5.44	4-1 10-1	12/07/10	10/01/25	28,400	26,105	-	2,295
2011	2.0 - 5.25	4-1 10-1	12/14/11	10/01/41	381,500	71,660	309,840	-
2013	2.0-5.0	4-1 10-1	12/19/13	10/01/35	134,375	70,900	63,475	-
2015	2.0-5.0	4-1 10-1	12/03/15	10/01/35	70,490	22,760	-	47,730
2022	5.0	4-1 10-1	01/11/23	10/01/52	531,770	30,755	-	501,015
2023	3.0	4-1 10-1	09/21/23	10/01/35	55,930	-	-	55,930
Totals				Totals:	$ 1,474,360	$ 321,395	$ 373,315	$ 779,650

The following is the purpose of each series of the County's outstanding business-type activities revenue bond issues as of December 31, 2024:

Series	**Purpose**
2006B	Refunding Issues
2010	Water and Sewer Recovery Zone Economic Development Program
2011	Infrastructure Improvements
2013	Refunding Issues
2015	Refunding Issues
2022	Refunding Issues
2023	Refunding Issues

On December 3, 2015, DeKalb County issued $70,490,000, 2.0% to 5.0% Water and Sewerage Revenue Bonds Series 2015 with varying semiannual principal and interest payments due (April 1 and October 1) through October 2035. These water and sewerage revenue bonds were issued for the purpose of refunding $75,020,000 of the Series 2006A Water and Sewerage Revenue Bonds. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2015 to be $9,244,283. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2015 to be $12,364,249. These Bonds are payable from the revenues of the Water and Sewer system. In the event that the County has an inability to pay, the remainder of the outstanding balance will become immediately due. The outstanding balance of the Revenue Bonds as of December 31, 2024 is $47,730,000.

On December 14, 2022, DeKalb County issued $531,770,000, 5.0% Water and Sewerage Revenue Bonds Series 2022 with varying semiannual principal and interest payments due (April 1 and October 1) through October 2052. These water and sewerage revenue bonds were issued for the purpose of refunding $260,955,000 of the Series 2011 Water and Sewerage Revenue Bonds, and repaying $70,469,350 (including accrued interest) of the County’s 2022 tax anticipation note. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2022 to be $48,503,393. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2022 to be $90,254,794. These Bonds are payable from the revenues of the Water and Sewer system. In the event that the County has an inability to pay, the remainder of the outstanding balance will become immediately due. The outstanding balance of the Revenue Bonds as of December 31, 2024 is $501,015,000.

On September 21, 2023, DeKalb County issued $55,930,000, 5.0% Water and Sewerage Revenue Bonds Series 2023 with varying semiannual principal and interest payments due (April 1 and October 1) through October 2035. These water and sewerage revenue bonds were issued for the purpose of refunding $63,475,000 of the Series 2013 Water and Sewerage Revenue Bonds. The net present value cash-flow savings resulting from this transaction was determined during fiscal year 2023 to be $8,561,778. The difference between the cash flows required to service the old debt (refunded debt) and cash flows required to service the new debt (refunding debt) and complete the refunding was determined during fiscal year 2023 to be $10,906,569. These Bonds are payable from the revenues of the Water and Sewer system. In the event that the County has an inability to pay, the remainder of the outstanding balance will become immediately due. The outstanding balance of the Revenue Bonds as of December 31, 2024 is $55,930,000.

For financial accounting and reporting purposes, all water and sewerage revenue bonds defeased ($353,490,000 at December 31, 2024) are considered retired and, along with the funds held in trust, are not included in the accompanying financial statements.

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverage.

The following is a summary of the County's outstanding business-type activities revenue bonds debt service requirements to maturity as of December 31, 2024 (in thousands of dollars):

Year Ending December 31,	Principal	Interest	Total
2025	$ 39,735	$ 39,104	$ 78,839
2026	39,365	37,057	76,422
2027	41,385	35,036	76,421
2028	43,510	32,910	76,420
2029	38,160	34,604	72,764
2030-2034	221,245	119,261	340,506
2035-2039	152,600	71,285	223,885
2040-2044	90,890	39,115	130,005
2045-2049	65,250	21,583	86,833
2050-2052	47,510	4,828	52,338
	$ 779,650	$ 434,783	$ 1,214,433

Note Payable from Direct Borrowing

On July 8, 2019, the GEFA Board awarded DeKalb County a $6,000,000 loan through direct borrowing. The proceeds of the loan will be used to fund the construction of a landfill cell at Seminole Road Phase 3. Currently, the outstanding balance of the note payable at December 31, 2024 is $821,000.

In November 2020, the GEFA Board awarded DeKalb County a $25,000,000 loan through direct borrowing. The proceeds of the loan will be used for various water main improvements. Currently, the outstanding balance of the note payable at December 31, 2024 is $24,427,000.

In November 2020, the GEFA Board awarded DeKalb County a $50,000,000 loan through direct borrowing. The proceeds of the loan will be used for various repair and rehabilitation watershed projects. Currently, the outstanding balance of the note payable at December 31, 2024 is $49,959,000.

In January 2023, the GEFA Board awarded DeKalb County a $6,000,000 loan through direct borrowing. The proceeds of the loan will be used to fund the construction of an additional landfill cell at Seminole Road Phase 3, Unit 2, Cells 3N, 4N and 5N. Currently the outstanding balance of the notes payable on December 31, 2024 is $5,906,000.

In September 2024, the DeKalb County Board of Commissioners authorized, through formal resolution, the acceptance of a GEFA Clean Water State Revolving Fund Loan CW2023031 in the amount of $10,000,000 for the purpose of financing the cost of County-wide drainage system improvement projects. The loan agreement was finalized in December 2024 and drawdowns on the loan commenced in 2025.

In October 2020, the Water Infrastructure Finance and Innovation Act (WIFIA) Board awarded DeKalb County a $265,000,000 loan through direct borrowing. The proceeds of the loan will be used for various repair and rehabilitation watershed projects. This loan is currently in the drawdown phase. Currently, the outstanding balance of the note payable at December 31, 2024 is $152,865,000.

In April 2022, the Water Infrastructure Finance and Innovation Act (WIFIA) Board awarded DeKalb County a $284,175,000 loan through direct borrowing. The proceeds of the loan will be used for various water treatment facility repair and rehabilitation projects. This loan is currently in the drawdown phase. Currently, the outstanding balance of the note payable at December 31, 2024 is $106,936,000.

The following is a summary of the County's outstanding business-type activities notes payable debt service requirements to maturity as of December 31, 2024 (excluding those notes payable still in the drawdown phase) (in thousands of dollars):

Year ending December 31	Principal	Interest	Total
2025	$ 3,387	$ 1,283	$ 4,670
2026	3,015	1,596	4,611
2027	3,080	1,531	4,611
2028	3,147	1,464	4,611
2029	3,108	1,397	4,505
2030-2034	10,417	6,288	16,705
2035-2039	11,553	5,152	16,705
2040-2044	12,816	3,888	16,704
2045-2049	14,220	2,485	16,705
2050-2054	15,606	925	16,531
2055-2056	764	4	768
	$ 81,113	$ 26,013	$ 107,126

Financed Purchases

On May 7, 2021, the County entered into a financed purchase agreement with JP Morgan Chase in the amount of $6,500 (in thousands) for the financing of trucks and equipment. The purchase agreement matures on May 7, 2030 with total interest to be paid of $546 (in thousands) and requires payments of interest and principal annually on May 7. As of December 31, 2024, the outstanding balance on the purchase agreement is $4,439 (in thousands).

On January 4, 2023, the County entered into a financed purchase agreement in the amount of $3,059 (in thousands) for the financing of vehicles. The agreement matures on January 4, 2027 and bears an interest rate of 5.940%. Debt service payments of $216 (in thousands) are made quarterly beginning April 4, 2023. As of December 31, 2024, the outstanding balance on the purchase agreement is $1,809 (in thousands). This arrangement is accounted for in the Vehicle Replacement Internal Service Fund, therefore a small portion (28%) of the liability, $507 (in thousands), has been allocated to business-type activities on the Statement of Net Position.

The following is a summary of the County's outstanding business-type activities financed purchase debt service requirements to maturity as of December 31, 2024 (in thousands of dollars):

Year ending December 31	Principal	Interest	Total
2025	$ 927	$ 111	$ 1,038
2026	952	86	1,038
2027	793	61	854
2028	746	38	784
2029	758	38	796
2030	770	-	770
	$ 4,946	$ 334	$ 5,280

Lease Liabilities

On December 1, 2012, the County entered into a thirteen-year lease agreement as lessee of a building for the DeKalb County UCO Water Billing offices. An initial lease liability was recorded in the amount of $1,881,410. As of December 31, 2024, the value of the lease liability was $491,385. The County is required to make variable monthly payments from $37,483, increasing by 3% annually. The lease has an interest rate of 2.00%.

On October 6, 2015, the County entered into a ten-year lease agreement as lessee of a building for the DeKalb Work Force Development offices. An initial lease liability was recorded in the amount of $706,828. As of December 31, 2024, the value of the lease liability was $165,545. The County is required to make variable monthly payments ranging from $15,289 to $16,706. The lease has an interest rate of 2.00%.

On September 1, 2016, the County entered into a ten-year lease agreement as lessee of watershed department communication equipment. An initial lease liability was recorded in the amount of $132,153. As of December 31, 2024, the value of the lease liability was $50,686. The County is required to make monthly payments of $2,388. The lease has an interest rate of 2.00%.

The following is a summary of the County's outstanding business-type activities lease liability debt service requirements to maturity as of December 31, 2024 (in thousands of dollars):

Year Payable	Principal	Interest	Total
2025	$ 687	$ 6	$ 693
2026	21	2	23
Totals	$ 708	$ 8	$ 716

SBITAs

The County is committed under various SBITAs for the right to use a vendor's information technology software and is therefore acting as a lessee. As such a right-to-use subscription asset (intangible) and corresponding subscription liability is measured and recognized. The SBITA liability is initially measured at the present value of subscription payments expected to be made during the subscription term, discounted using rate charged by vendor or incremental borrowing rate. As the agreements do not contain a specific interest rate, the County has used its incremental borrowing rate of 2.0% as the discount rate for the agreements. As of December 31, 2024, the County's business-type SBITA liabilities were paid in full.

Note 7

Short-Term Debt

In June 2024, the DeKalb County Board of Commissioners authorized, through formal resolution, the issuance of the sale of a General Obligation Tax Anticipation Note (TAN) for 2024 in an aggregate principal amount not to exceed $91,200,000 for the purpose of obtaining a temporary loan to pay current expenses during the 2024 calendar year. The TAN proceeds were received by the County in June 2024. The Tax Anticipation Note was repaid in December 2024 with the County's receipts of tax revenues.

	Beginning Balance	Additions	Deletions	Ending Balance
Tax Anticipation Note	$ -	$ 91,200,000	$ (91,200,000)	$ -

Note 8

Pollution Remediation Obligations

Pursuant to the provisions of GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, the County is reporting a $389,000 liability in its Sanitation Enterprise Fund for its estimated liability due to its standing as a potentially responsible party (PRP) in the Crymes Landfill site. The Crymes Landfill is a privately owned off-site landfill which the Georgia Environmental Protection Division determined required remediation in 1998 pursuant to the Georgia Hazardous Site Response Act (HSRA) HIS Listed 102292. DeKalb County is one of three remaining participants in the Crymes Landfill HSRA action and is responsible for 33.3% of the remediation costs. For several years, the County sent household waste to the Crymes Landfill, extending the life of its own facility. The County has funded and accrued its current share based on prior engineering estimates in the Sanitation Enterprise Capital Fund and is subject to revision based on price increases or reductions, changes in technology, or changes in applicable laws or regulations. Post remediation costs are unlikely. There are no estimated recoveries reducing the liability.

Note 9

Employee Benefits

A. Defined Benefit Pension Plan Description

The County provides pension benefits for substantially all of its full-time and permanent part-time employees through a single employer defined benefit plan (the “Plan”). The Plan is administered by the DeKalb County Pension Board (the “Board”), composed of seven (7) voting members (the Chief Executive Officer of DeKalb County, two (2) members elected by County employees, two (2) members selected by the DeKalb County Board of Commissioners, one (1) member elected by County retirees, and one (1) member appointed by the other voting members of the Board) and two (2) non-voting members (the County Chief Financial Officer and the County Merit System Director). Separate, stand-alone financial statements of the Plan are prepared and can be obtained from the DeKalb County Department of Finance at 1300 Commerce Drive, Decatur, Georgia 30030.

<u>Employees participating prior to September 1, 2005:</u>

The Plan provides retirement benefits of 2.75% of average salary (based on the highest consecutive 36 months of pay over the last 10 years of employment) times years of service with a maximum retirement benefit of 82.5% of average salary. Normal retirement, with at least 10 years of service is age 55 or older. Early retirement (subject to reduction in benefits) is allowed at age 50 with 10 or more years of service. Employees with 30 years of service can retire at any age with no reduction in benefits. An employee can retire at age 65 with three or more years of service.

Termination benefits are as follows: Within the first three years of service, the participant’s contributions will be returned without interest. After three but less than ten years of service, the participant may either withdraw contributions plus interest or leave contributions in the Plan and receive a monthly benefit to commence at age 65 equal to the accrued benefit as of the date of termination. After ten years of service, the participant may either withdraw contributions plus interest or leave contributions in the Plan and receive a monthly benefit to commence at their normal retirement date equal to the accrued benefit as of the date of termination. Such terminating employees with ten or more years of service may elect to receive reduced benefits any time after the attainment of 50 years of age.

Employees beginning participation on or after September 1, 2005:

The Plan provides retirement benefits of 2.25% of average salary (based on the highest consecutive 36 months of pay over the last 10 years of employment) times years of service with a maximum retirement benefit of 67.5% of average salary and normal retirement, with at least 10 years of service, at age 62 or older. Early retirement (subject to reductions in benefits) is allowed at age 55 with 10 or more years of service. Employees age 55 with 25 years of service can retire with no reduction in benefits. An employee can retire at age 65 with seven or more years of service.

Termination benefits are as follows: Within the first three years of service, the participant's contributions will be returned without interest. After three but less than seven years of service, the participant's contributions plus interest shall be returned. After seven years of service, the participant may either withdraw contributions plus interest or leave contributions in the Plan and receive a monthly benefit to commence at their normal retirement date equal to the accrued benefit as of the date of termination. Such terminating employees may elect to receive benefits any time after the attainment of 55 years of age. Retirement benefits are payable monthly for life (ten years guaranteed) with survivor options available subject to reduced monthly benefits. The Plan also provides disability benefits. These benefit provisions and all other requirements are established by state statue and by the DeKalb Pension Act. Any changes to the Plan benefits must be approved by the DeKalb County Board of Commissioners.

Actuarially determined pension plan contribution requirements and contributions made:

The Plan's funding policy provides for the County to contribute the actuarially determined contributions to the pension plan each year. The policy was approved and can only be changed, by the Board of Commissioners. The actuary determines the contribution rate in an annual actuarial valuation as of January 1, 2024, and the County contributes on that basis during the fiscal year beginning 21 months after the valuation date. Employees contribute at different levels based on their date of hire: members who began participation prior to September 1, 2005 contribute 10.48% of pay, members whose participation began between September 1, 2005 and December 31, 2015 contribute 8.57% of pay, and members first participating on or after January 1, 2016 contribute 6.42% of pay.

The January 1, 2024 valuation is used to determine the recommended contribution for the fiscal year beginning January 1, 2024. The recommended contribution is the minimum amount required to satisfy the minimum funding standards under Georgia law by virtue of Code section 47-20-10. The minimum required contribution under Georgia law is based on the Plan's normal cost plus the sum of individual bases established for experience gains and losses, plan amendments, assumption changes and method changes.

As of December 31, 2024, employer contributions of 24.83% of covered payroll or $75,802,291 were required and actual contributions of $76,554,669 represent 100.9% of the employer actuarially required contribution.

At January 1, 2024, pension plan membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefits	5,548
Inactive employees entitled to but not yet receiving benefits	550
Inactive participants due a refund of employee contributions	159
Active employees	5,971
Total	12,228

B. Plan Accounting Policies

Basis of Accounting – the Plan utilizes the accrual basis of accounting.

Investments – All pension plan investments are reported at fair value as discussed in Note 4. No investments represented more than 5% of plan assets at December 31, 2024. Investment income is recognized by the plan when earned. Administrative costs of the Plan are financed through investment earnings.

Contributions – Contributions are recognized when paid or legally due to the pension plan.

Benefit Payments – Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

C. Net Pension Liability of the County

The components of the net pension liability of the County at December 31, 2024 were as follows:

Total pension liability	$	2,658,165,447
Plan fiduciary net position		(1,779,691,109)
County's net pension liability	$	878,474,338
Plan fiduciary net position as a percentage of the total pension liability		66.95%

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of the Plan assets is increasing or decreasing over time relative to the total pension liability.

Actuarial assumptions: The total pension liability was determined by an actuarial valuation as of January 1, 2024, using the following actuarial assumptions, applied to all periods included in the measurement, with the results rolled forward to the County's measurement date of December 31, 2024.

Inflation	2.50%
Salary increases	Inflation plus 0.75% productivity plus merit increases that vary by age and service, ranging from 0.00% to 4.75%
Investment rate of return	6.75%, including inflation, net of pension plan investment expenses
Cost-of-living adjustments	None

The pre-retirement mortality rates were based on the RP-2006 Employee Table, projected generationally with Scale MP-2018-2D, for males and females. The postretirement mortality rate were based on RP-2006 Healthy Annuitant Table, loaded by 20%, projected generationally from 2006 using Scale MP-2018-2D. Disabled mortality rates were based on the RP-2006 Disabled Retiree Table, loaded by 20%, projected generationally using Scale MP-2018-2D.

The actuarial assumptions used in the January 1, 2024 valuation were based on the results of the experience study for the period April 1, 2013 to December 31, 2017.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2024 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
Domestic equity	60%	6.10%
International equity	15%	6.20%
Fixed income	25%	1.90%
Total	100%	

* Real rates of return are net of 2.50% assumed inflation.

Discount Rate: The discount rate used to measure the Total Pension Liability (TPL) was 6.75% as of both December 31, 2024 and December 31, 2023. The projection of cash flows used to determine the discount rate assumed plan member contributions will be made at the current contribution rates and that employer contributions will be equal to the actuarially determined contribution rates. For this purpose, only employer contributions that are intended to fund benefits for current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the Plan Fiduciary Net Position (FNP) was projected to be available to make all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL as of both December 31, 2024 and December 31, 2023.

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Changes in the Net Pension Liability of the County: The changes in the components of the net pension liability of the County for fiscal year end December 31, 2024 were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at 12/31/2023	$ 2,611,221,691	$ 1,628,612,041	$ 982,609,650
Changes for the year:			
Service cost	34,320,904	-	34,320,904
Interest	172,173,509	-	172,173,509
Differences between expected and actual experience	30,097,238	-	30,097,238
Contributions—employer	-	76,554,699	(76,554,699)
Contributions—employee	-	30,780,002	(30,780,002)
Net investment income	-	234,397,970	(234,397,970)
Benefit payments, including refunds of employee contributions	(189,647,895)	(189,647,895)	-
Administrative expense	-	(1,005,708)	1,005,708
Net changes	46,943,756	151,079,068	(104,135,312)
Balances at 12/31/2024	$ 2,658,165,447	$ 1,779,691,109	$ 878,474,338

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 6.75%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (5.75%) or one percentage-point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
County net pension liability	$ 1,157,704,079	$ 878,474,338	$ 643,270,490

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future.

Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect on December 31, 2024 and on the pattern of sharing of costs between the County and plan members to that point.

D. Pension Expense and Deferred Outflows of Resources and Deferred Inflow of Resources Related to Pensions

For the fiscal year ended December 31, 2024, the County recognized pension expense of $44,319,474. At December 31, 2024, the County reported deferred outflows and inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 24,318,090	$ 3,364,314
Net difference between projected and actual earnings on pension plan investments	-	72,975,508
Total	$ 24,318,090	$ 76,339,822

Amounts reported as deferred outflows of resources and deferred inflow of resources related to pensions will be recognized in pension expense as follows:

Fiscal year ending December 31:	
2025	$ 3,168,408
2026	26,468,855
2027	(56,203,261)
2028	(25,455,734)
Total	$ (52,021,732)

E. Other Postretirement Benefits

Plan Administration and Benefits: Group health benefits are available to all retirees, beneficiaries of, and dependents of retirees, with the County paying up to 70% of the total cost and the retiree paying the remaining amount. Life insurance in the amount of $7,000 is provided to all retirees without cost to the retiree. These benefits are provided by the DeKalb County Board of Commissioners each year and are not statutory, contractual, or required by other authority. The full benefits are paid for eligible retirees based on the following hire dates:

- If hired prior to September 1, 2005, retirees are eligible at the earlier of (1) age 65 with 3 years of service, (2) age 50 with 10 years of service; or (3) 30 years of service;
- If hired on or after September 1, 2005 and before January 1, 2016, the earliest of (1) age 65 with 7 years of service, (2) age 55 with 7 years of service, or (3) 30 years of service;
- If hired on or after January 1, 2016, the earliest of (1) age 67 with 7 years of service, (2) age 55 with 10 years of service, or (3) 30 years of service; and
- Disability retirees must have 5 years of service if hired prior to January 1, 2016 or 10 years of service if hired on or after January 1, 2016.

The DeKalb County Employee and Postretirement Medical & Life Insurance Benefits Plan, administered by the County's Board of Commissioners, is a single-employer defined healthcare plan. The Plan provides medical, dental, vision, and life insurance benefits to active employees, and eligible retirees, and eligible beneficiaries and dependents of retirees. The annual contribution made is based on the projected pay-as-you-go financing requirements. The County's Board of Commissioners established and may amend the benefit provisions. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 and a separate report was not issued on the Plan.

Plan Membership: As of January 1, 2025, the date of the most recent actuarial valuation, plan membership was composed of the following:

	Medical	Dental	Life
Active members	6,555	6,555	6,555
Retirees and beneficiaries currently receiving benefits	3,393	3,915	4,941
Total	9,948	10,470	11,496

There were no vested inactive employees eligible but not yet receiving benefits.

Contributions: The Board of Commissioners has elected to fund the Plan on a "pay-as-you-go" basis. Plan members, once retired, contribute to the plan based on number of years of creditable service. Per a County resolution, the County is required to contribute the current year benefit costs of the Plan which are not paid by the retiree. For the year ended December 31, 2024, the County contributed $19,810,749 for the pay-as-you-go benefits for the Plan.

Total OPEB Liability of the County: The County's total OPEB liability was measured as of December 31, 2024 and was determined by an actuarial valuation as of January 1, 2024 with the actuary using standard techniques to rollforward the liability to the measurement date.

Actuarial Assumptions: The total OPEB liability in the January 1, 2024 actuarial valuation and December 31, 2024 update was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount Rate:	4.08% for fiscal year 2024
Healthcare Cost Trend Rate:	7.50% for two years, then 7.00% grading down to 4.50% over 9 years (Pre-Medicare)
	10.0% for two years, then 6.00% grading down to 4.50% over 9 years afterwards (Medicare)
Dental Rate:	3.00%
Inflation Rate:	2.50%
Salary increase:	3.25% to 6.00%, including inflation plus merit increases that vary by service
Participation rate:	70.00%

Mortality Rates: The mortality assumption used for pre-retirement was the Pub-2010 General Employees Headcount-Weighted Employee Table. For healthy annuitants, the mortality assumption used was the Pub-2010 General Retirees Headcount Weighted Table, loaded by 20%. For disabled annuitants, the mortality assumption used was the Pub-2010 General Disabled Retirees Headcount Weighted Table, loaded 20%. The generational projection for all lives is based on Scale MP2021.

The actuarial assumptions used in the December 31, 2024 valuation were based on the results of an actuarial experience study for the period April 1, 2013 to January 31, 2017.

Discount Rate. The discount rate used to measure the total OPEB liability was 4.08%. This was an increase from the prior discount rate of 4.00%. This rate was determined using an index rate of 20-year, tax-exempt general obligation municipal bonds with an average rating of AA or higher – which was 4.08% as determined by the S&P Municipal Bond 20-Year High Grade Rate Index as of December 31, 2024.

Changes in the Total OPEB Liability of the County. The changes in the total OPEB liability of the County for the year ended December 31, 2024, were as follows:

	Total OPEB Liability
Balances at 12/31/2023	$ 429,689,398
Changes for the year:	
Service cost	14,402,106
Interest	17,371,330
Differences between expected and actual experience	35,993,248
Assumption changes	15,684,366
Benefit payments	(19,810,749)
Net changes	63,640,301
Balances at 12/31/2024	$ 493,329,699

The required schedule of changes in the County's total OPEB liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about the total OPEB liability.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.08%) or 1-percentage-point higher (5.08%) than the current discount rate:

	1% Decrease (3.08%)	Current Discount Rate (4.08%)	1% Increase (5.08%)
Total OPEB liability	$ 560,368,123	$ 493,329,699	$ 438,593,994

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	Healthcare Cost Trend Rates	Healthcare Cost Trend Rates	Healthcare Cost Trend Rates
Total OPEB liability	$ 437,328,252	$ 493,329,699	$ 562,620,637

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2024 and the current sharing pattern of costs between employer and inactive employees.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflow of Resources Related to OPEB

For the year ended December 31, 2024, the County recognized OPEB expense of ($8,810,122). At December 31, 2024, the County reported deferred outflows of resources and deferred inflow of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 26,994,936	$ 9,529,539
Changes in assumptions	18,349,716	47,175,876
Total	$ 45,344,652	$ 56,705,415

Amounts reported as deferred outflows of resources and deferred inflow of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending December 31:	
2025	$ (37,216,765)
2026	12,936,600
2027	12,919,402
Total	$ (11,360,763)

F. Deferred Compensation Plan

The County offers its employees an optional deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan is available to all County employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the Plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights, are (until paid or made available to the participant or other beneficiary) solely the property and rights of a Trust created by the County for the benefit of the participants and administered by third parties. The County has adopted the provisions of GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans,* the County is not required to include 457 Plan assets and liabilities in the financial statements of the County.

Note 10

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; law enforcement liability; injuries to employees; assumed risks for employee benefits; damage to private parties; and natural disasters. By provision of the State of Georgia Constitution, the County may be immune from liability for most forms of bodily injury and property damage arising out of its operations, if such losses are not insured. It is the policy of the County to utilize immunity as a legal defense against liability claims whenever the risk of loss is not insured and immunity may be asserted.

DeKalb County has a Risk Management Fund to account for and to finance its purchase of insurance and coverage of uninsured risks of loss when immunity cannot be asserted. Under this program, the Risk Management Fund finances two reserves: workers' compensation and incurred but unpaid claims under a self-funded employee medical/indemnity benefit program. The County retains the first $1,000,000 of expense for each occurrence of workers' compensation injuries, and it retains the first $200,000 of medical expense claims per year for each covered employee under the comprehensive medical insurance plan. Beyond these limits, the County purchases specific excess insurance to limit further loss. Reserves are established for the medical insurance liabilities based on actuarial projection provided by the plan administrator (Blue Cross and Blue Shield of Georgia). Reserves for workers' compensation are established using an actuarial projection which includes the following: (1) an estimate of future expenses for known claims and known treatment needs, and (2) a statistical projection of incurred but unreported claims, based on recent historical experience of loss development in the County's claims.

The County purchases commercial automobile liability insurance to cover its automobiles, trucks, and other on-road vehicles. It also purchases liability coverage for its helicopter fleet and for airport operations. Beyond the limits of the liability policies, the County asserts immunity, and has never been required to pay a claim in excess of those policies. Consequently, no reserve is established for these risk exposures.

Buildings and contents are insured through an "all risk" property damage insurance policy and the County retains the first $250,000 of each loss, with blanket limits. This retention level is funded by an annual appropriation of $659,000 which, historically, has been adequate to cover all claims.

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Workers' compensation claims are self funded up to a $1,000,000 retention. Medical and indemnity expenses stemming from work related injuries are primarily paid as they are incurred. Reserves are set for each claim on an undiscounted basis and reduced to zero upon settlement. Healthcare claims are paid through a fully insured HMO and a self funded PPO/HMO and HSA. Healthcare claims for the self-funded plans are paid on a weekly basis. The changes in the liabilities for self-insurance for the last two years are as follows: (in thousands of dollars):

	2024	2023
Workers' compensation:		
Balance forward	$ 13,009	$ 14,673
Incurred claims, net of any changes	5,562	3,779
Payments	(5,561)	(5,443)
Ending Balance	13,010	13,009
Health and dental:		
Balance forward	2,730	2,610
Incurred claims, net of any changes	126,380	98,668
Payments	(126,190)	(98,548)
Ending Balance	2,920	2,730
Total liability for self-insurance	$ 15,930	$ 15,739

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Note 11

Receivables

Receivables, including the applicable allowances for uncollectible accounts at December 31, 2024 are as follows (in thousands of dollars):

	Gross Receivables	Uncollectible Receivables	Net Receivables
Governmental activities:			
Taxes receivable	$ 84,143	$ 3,064	$ 81,079
Accounts receivable	18,289	7,263	11,026
Leases receivable	30	-	30
	$ 102,462	$ 10,327	$ 92,135
Business-type activities:			
Accounts receivable	$ 95,419	$ 39,675	$ 55,744
Leases receivable	5,888	-	5,888
	$ 101,307	$ 39,675	$ 61,632

Note 12

Leases Receivable

Governmental Activities: The County has leased a building to a third party. The County receives monthly payments of $3,716, which include the principal and interest components of the payments. As the lease does not contain a specific interest rate, the County used its incremental borrowing rate at lease inception of 2.00% as the discount rate for the lease. For the current year, the County recognized $43,521 in lease revenue and $196 in interest revenue related to the lease. Also, the County has a deferred inflow of resources associated with this lease that will be recognized over the lease term that ends in August of 2025. This deferred inflow of resources has a balance of $28,686 as of December 31, 2024. As of December 31, 2024, the County's receivable for lease payments was $29,503.

Business-Type Activities: The County has leased eighty-four (84) airport hangar spaces to individual third parties. The County receives monthly payments ranging from $30 to $750, which include the principal and interest components of the payments. As the leases do not contain specific interest rates, the County used its incremental borrowing rate at lease inception of 2% as the discount rate for the leases. For the current year, the County recognized $131,610 in lease revenue and $1,043 in interest revenue related to the hangar leases. Also, the County has a deferred inflow of resources associated with these leases that will be recognized over the lease terms, with the last lease ending November 2028. The total deferred inflow of resources associated with the hangar leases was $238,280 as of December 31, 2024. As of December 31, 2024, sixty (60) of the hangar leases have been repaid in full, and the County's remaining receivable for hangar lease payments was $236,135.

The County has leased another building to a third party. The County receives monthly payments of $3,527, which include the principal and interest components of the payments. As the lease does not contain a specific interest rate, the County used its incremental borrowing rate at lease inception of 2% as the discount rate for the lease. For the current year, the County recognized $33,286 in lease revenue and $964 in interest revenue related to the lease. Also, the County has a deferred inflow of resources associated with this lease that will be recognized over the lease term that ends in July of 2038. This deferred inflow of resources has a balance of $468,637 as of December 31, 2024. As of December 31, 2024, the County's receivable for lease payments was $501,640.

The County has leased land to a third party. The County receives monthly payment of $1,750, which include the principal and interest components of the payments. As the lease does not contain a specific interest rate, the County used its incremental borrowing rate at lease inception of 2% as the discount rate for the lease. For the current year, the County recognized $15,679 in lease revenue and $462 in interest revenue related to the lease. Also, the County has a deferred inflow of resources associated with this lease that will be recognized over the lease term that ends in January of 2038. This deferred inflow of resources has a balance of $224,201 as of December 31, 2024. As of December 31, 2024, the County's receivable for lease payments was $241,854.

The County has leased real property to a third party. The County receives monthly payment of $9,430, which include the principal and interest components of the payments. As the lease does not contain a specific interest rate, the County used its incremental borrowing rate at lease inception of 2% as the discount rate for the lease. For the current year, the County recognized $113,164 in lease revenue and $5,341 related to the lease. Also, the County has a deferred inflow of resources associated with this lease that will be recognized over the lease term that ends in November of 2043. This deferred inflow of resources has a balance of $4,887,511 as of December 31, 2024. As of December 31, 2024, the County's receivable for lease payments was $4,908,756.

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Note 13

Due From Other Governments

Governmental activities:

U.S. Department of Housing and Urban Development	$	2,764
U.S. Department of Homeland Security		939
U.S. Department of Justice		43
U.S. Department of Labor		534
U.S. Department of Health and Human Services		182
Governor's Office of Highway Safety		416
Georgia Department of Revenue		7,467
Georgia Recreation and Park Association		2
Georgia Department of Human Resources, Drug Court		1,156
Georgia Department of Transportation		53
Judicial Council of Georgia		278
Office of Governor - Criminal Justice Coordinating Council		459
Development Authority of DeKalb		19,176
Atlanta Regional Commission		2,108
Other Local Governments		195
Total	$	35,772

Business-type activities:

U.S. Environmental Protection Agency	$	50,709
Georgia Environmental Finance Authority		12,383
Other Local Governments		1,117
Total	$	64,209

Component units:

Miscellaneous State Agencies	$	2,766

Note 14

Interfund Receivables, Payables, Advances, and Transfers

Interfund balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur and (2) payments between funds are made. Interfund receivables net to zero.

Balances due to/from other funds at December 31, 2024 consist of the following (in thousands of dollars):

Due to the General Fund from the Watershed Fund representing short-term loans	$ 32,766

In March 2023, the General Fund advanced $10,000,000 to the Sanitation Fund in the form of a loan, approved by the City Council, to finance general operational costs. The loan bears interest at 2.28% and is due in full in April 2033. The balance on the advance as of December 31, 2024 is $9,100,000.

Transfers are used to: (1) move revenues from the fund that statute or budget requires them to be collected to the fund that the statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Inter-fund transfers net to zero.

Transfers to/from other funds for the year ended December 31, 2024 consist of the following:

To:	From:	
General Fund	STD - Police Services Fund	$ 623
General Fund	Sanitation Fund	1,117
General Fund	Nonmajor Governmental Funds	970
General Fund	Watershed System Fund	428
General Fund	Nonmajor Enterprise Funds	32
STD - Designated Fund	Nonmajor Governmental Funds	733
STD - Designated Fund	Nonmajor Enterprise Funds	429
STD - Unincorporated Fund	Sanitation Fund	19
STD - Unincorporated Fund	Nonmajor Governmental Funds	1,836
Grant-in-Aid Fund	General Fund	2,527
Grant-in-Aid Fund	Fire Fund	180
Grant-in-Aid Fund	Nonmajor Governmental Funds	270
Nonmajor Governmental Funds	General Fund	19,236
Nonmajor Governmental Funds	Fire Fund	3,684
Nonmajor Governmental Funds	STD - Designated Fund	503
Nonmajor Governmental Funds	STD - Unincorporated Fund	6,053
Nonmajor Governmental Funds	STD - Police Services Fund	6,554
Nonmajor Governmental Funds	Nonmajor Governmental Funds	2,003
Internal Service Funds	Nonmajor Governmental Funds	1,081
		$ 48,278

Note 15

Commitments and Contingencies

The County is required by state law to spend 2% of the 8% hotel/motel tax collected on contracts promoting tourism. In fiscal year 2015, the DeKalb County Board of Commissioners voted to appropriate 3.5% portion of the hotel/motel tax collected by the County to the DeKalb Convention and Visitors Bureau ("DCVB"). During 2024, the County collected $5,616 (in thousands) in total receipts from vendors for the hotel/motel tax. Two of the vendors are located at a facility owned by the state and those vendors send the collected 2% portion directly to the designated state agency per state law. The County received $222 (in thousands) from these vendors for the 3% portion and the adjusted receipts were $4,493 (in thousands). The County makes payments to the DCVB the month after the funds are received and related payments were $1,969 (in thousands).

Litigation – The County is defendant in various legal actions related to claims for alleged damages to persons and property, civil rights violations, zoning matters, and other similar types of actions arising in the course of normal County operations. The total reasonably possible amount for these cases is $60,000. In the opinion of the County's management and legal counsel, any potential liability related to these suits pending or unasserted claims are not estimable.

Grant Contingencies – The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County's management expects such amounts, if any, will not be material.

Note 16

Fund Deficits

The following funds ended fiscal year 2024 with a deficit in fund balance or net position:

Grant-in-Aid Fund	$	(3,611)
Development Fund		(813)
Street Lights Fund		(1,180)
Emergency Telephone System Fund		(705)
Justice Assistance Grant Fund		(262)

The County will recognize revenue as it becomes available. The County will also review expenditures and will evaluate if expenditures need to be moved to the General Fund.

Note 17

Budget Information

The County exceeded the legal level of budgeted expenditures in the following funds and departments during 2024 (in thousands of dollars):

Fund	Department/Transfers Out	Amount
General	General government - Chief executive officer	$ 54
General	General government - Facilities management	495
General	General government - Economic development	67
General	Public safety - Police	2,402
General	Planning and development	4,088
General	Health and welfare - Family and children services	139
Special Tax District - Designated Services	Parks and recreation	4,765
Special Tax District - Designated Services	Debt service	335
Special Tax District - Unincorporated	General government	6,309
Special Tax District - Unincorporated	Planning and development	5,758
Grant-in-Aid	Planning and development	500
Nonmajor Special Revenue - Development	Public works - Roads and drainage	9,747
Nonmajor Special Revenue - Victim Assistance	Civil and criminal courts	22
Nonmajor Special Revenue - Juvenile Services	Civil and criminal courts	17
Nonmajor Special Revenue - Law Enforcement Confiscated	Civil and criminal courts	29
Nonmajor Special Revenue - Street Lights	Public works - Transportation	1,014
Nonmajor Special Revenue - Grant - COVID-19	General government	5,054
Nonmajor Special Revenue - Grant - COVID-19	Planning and development	1,514
Nonmajor Special Revenue - Southwest DeKalb TAD	Planning and development	73
Nonmajor Special Revenue - Emergency Telephone System	Public Safety	792

Note 18

Tax Abatements

State statutes control the creation and operation of Development Authorities which therefore gives Development Authorities the authority to create tax abatements under O.C.G.A 36-62 or O.C.G.A 36-42. DeKalb County adopted an economic development program, whereby the County and other local jurisdictions participate in agreements with the Decide DeKalb Development Authority ("Decide DeKalb" or "Authority") and local businesses through a "Bond-Lease Transaction" which creates property tax abatements. Under this arrangement, Decide DeKalb will issue revenue bonds either to the applicant or other purchasers it identifies. The proceeds of the bonds enable Decide DeKalb to take title to the applicant's economic development project. The project then is leased or rented by Decide DeKalb to the applicant, and the applicant pays rent that repay the bonds.

The abatements arise out of the ownership of the property which is the subject of the project. Property owned by the Development Authority is public property and therefore exempt from taxes. When the Authority takes title to property and then leases it, the leased fee created is exempt leaving only the leasehold interest to be taxable assuming the lease is not intended to be a usufruct. The value of the leasehold is influenced by a number of variables. There may arise instances where a lease is a usufruct and the parties agree to a PILOT (Payment in Lieu of Taxes) payment.

The result of such a transaction is that the applicant will receive a reduction in the amounts it otherwise would pay as ad valorem taxes on the project (the "tax incentive"). The tax incentive can be applied over a 10, 15, or 20 year period, as the applicant chooses. The tax incentive is designed to produce approximately the same present value to the applicant regardless of the term selected.

Tax incentives through Decide DeKalb Bond-Lease Transactions are possible for projects of $1,500,000 and above. However, because the applicant will pay all associated legal costs and Authority fees, the applicant must weigh the costs against estimated savings, and a project may need to exceed approximately $10,000,000 before significant net savings are projected.

Decide DeKalb is charged by DeKalb County with providing tax incentives only to significant projects determined by resolution of its Board of Directors to be worthy and appropriate to achieve its economic development purposes. Prior to providing Decide DeKalb's preliminary approval (the "inducement") to provide tax incentives to a project, several prerequisites must be met:

- A fiscal impact analysis of the project performed by a professional selected by Decide DeKalb and paid for by the applicant.
- For retail projects, Decide DeKalb must obtain a market analysis examining market absorption and the impact of the project on similar retail establishments within the projected service area.
- For projects with a capital investment of $75 million or greater, Decide DeKalb must obtain a recommendation from its business alliance before providing a final inducement.
- The project qualifies as an eligible project under Georgia's Development Authorities law.
- Decide DeKalb judges that a Bond-Lease Transaction is appropriate for the project.
- Decide DeKalb considers that the applicant can meet its obligations pursuant to all relevant agreements.
- The project complies with applicable ordinances, including zoning requirement.
- The project is found consistent with existing local and regional planning efforts.
- Decide DeKalb judges the project feasible.

In regards to these arrangements with third parties, a clawback agreement would be a matter of contract in which the role of the parties in verifying the terms of the agreement have or have not been met is defined. Typically, the types of commitments made by the recipients of the tax abatements will relate to economic issues related to the creation or continuation of jobs.

For the fiscal year ended December 31, 2024, the County abated property taxes (real and personal property taxes) totaling $11,059,571 under this program.

Note 19

Subsequent Events

In April 2025, the DeKalb County Board of Commissioner authorized, through formal resolution, the acceptance of Georgia Environmental Finance Authority (GEFA) Loan DWLSL2024001 in the amount of $16,481,000 for the purpose of funding the County's Lead Service Line (LSL) inventory and replacement projects. The loan agreement was finalized in August 2025.

In May 2025, the DeKalb County Board of Commissioners authorized, through formal resolution, the issuance of the sale of a General Obligation Tax Anticipation Note (TAN) for 2025 in an aggregate principal amount not to exceed $114,480,000 for the purpose of obtaining a temporary loan to pay current expenses during the 2025 calendar year. The TAN proceeds were received by the County in May 2025. The Tax Anticipation Note matures December 16, 2025.

In May 2025, the DeKalb County Board of Commissioners authorized, through formal resolution, the issuance of the sale of a General Obligation Tax Anticipation Note (TAN) for 2025 in an aggregate principal amount not to exceed $98,700,000 for the purpose of obtaining a temporary loan to pay current water and sewer capital items during the 2025 calendar year. The TAN proceeds were received by the County in May 2025. The Tax Anticipation Note matures September 1, 2025. The issuance of the Series 2025A Revenue Bonds paid off this TAN in August 2025.

In June 2025, the DeKalb County Board of Commissioners and the Urban Redevelopment Agency (URA), in special called meetings, agreed to purchase 4380 Memorial Drive, Decatur, Georgia via 2025 bond awarded to Regions Capital Advantage, Inc., in the amount of $18,270,000. The transaction closed in June 2025.

In August 2025, the County issued $433,165,000 in Water and Sewerage Revenue Bonds, Series 2025A for the purpose of financing the acquisition and construction of improvements, betterments and extensions to its water and sewerage system. The Series 2025A bonds maturing October 1, 2025 through October 1, 2055 accrue interest at 5.00%. Annual principal and interest payments begin on October 1, 2025 and end on October 1, 2055 in amounts ranging from $2,406,472 to $28,176,750.

Note 20

Change in Accounting Principle

In conjunction with the implementation of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*, the County is required to reevaluate the accounting treatment of compensated absences. Also, in conjunction with the implementation of GASB Statement No. 100, *Accounting Changes and Error Corrections,* the County is required to reevaluate its reporting of a Change in Accounting Principle by restating net position for the effect of the newly adopted accounting principle on prior periods.

Reporting Units Affected by Adjustments to Beginning Balances

	Government-Wide			Funds
	Governmental Activities	Business-Type Activities	Component Units	Watershed System Fund
Beginning net position (deficit), as previously reported	$ 421,866	$ 1,425,773	$ (5,226)	$ 1,018,080
Restatement - change in accounting principle	(8,415)	(2,064)	11,113	(1,090)
Beginning net position as restated	$ 413,451	$ 1,423,709	$ 5,887	$ 1,016,990

	Funds		
	Sanitation Fund	Nonmajor Enterprise Funds	Internal Service Funds
Beginning net position, as previously reported	$ 15,913	$ 352,719	$ 172,100
Restatement - change in accounting principle	(645)	(135)	(220)
Beginning net position as restated	$ 15,268	$ 352,584	$ 171,880


Cheryl's Best
LITHONIA

DEKALB COUNTY, GEORGIA
REQUIRED SUPPLEMENTAL INFORMATION
(Unaudited)

DEKALB COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

1. Pension Plan

A. Unaudited Schedule of Changes in Net Pension Liability and Related Ratios (in thousands of dollars where applicable):

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total pension liability										
Service cost	$ 34,321	$ 36,325	$ 37,535	$ 37,470	$ 36,219	$ 38,364	$ 39,641	$ 35,405	$ 36,917	$ 36,480
Interest on total pension liability	172,173	171,344	166,878	165,121	159,954	152,155	147,234	146,434	144,314	141,281
Differences between expected and actual experience	30,097	(6,729)	6,981	319	10,185	11,558	12,853	23,177	(12,358)	(3,977)
Changes in assumptions	-	-	-	-	-	38,636	(57,809)	215,196	-	-
Benefit payments, including refunds of employee contributions	(189,648)	(183,616)	(180,149)	(173,751)	(158,273)	(155,050)	(148,217)	(143,517)	(137,795)	(129,047)
Other	-	-	37,850	-	34,958	33,623	-	-	-	-
Net change in total pension liability	46,943	17,324	69,095	29,159	83,043	119,286	(6,298)	276,695	31,078	44,737
Total pension liability - beginning	2,611,222	2,593,898	2,524,803	2,495,644	2,412,601	2,293,315	2,299,613	2,022,918	1,991,840	1,947,103
Total pension liability - ending (a)	$ 2,658,165	$ 2,611,222	$ 2,593,898	$ 2,524,803	$ 2,495,644	$ 2,412,601	$ 2,293,315	$ 2,299,613	$ 2,022,918	$ 1,991,840
Plan fiduciary net position										
Contributions - employer	$ 76,555	$ 76,427	$ 74,194	$ 70,826	$ 68,212	$ 65,786	$ 52,519	$ 50,613	$ 48,210	$ 46,265
Contributions - employee	30,780	28,423	26,173	26,439	28,457	26,686	25,593	25,074	25,008	23,137
Net investment income (loss)	234,398	284,761	(302,524)	234,026	239,968	272,259	(94,624)	228,019	92,563	(27,283)
Benefit payments, including refunds of employee contributions	(189,648)	(183,616)	(180,149)	(173,751)	(158,273)	(155,050)	(148,217)	(143,517)	(137,795)	(129,047)
Administrative expenses	(1,006)	(990)	(1,196)	(992)	(770)	(878)	(1,001)	(818)	(638)	(704)
Other	-	-	-	-	-	706	1,115	1,116	1,115	1,115
Net change in plan fiduciary net position	151,079	205,005	(383,502)	156,548	177,594	209,509	(164,615)	160,487	28,463	(86,517)
Plan fiduciary net position - beginning	1,628,612	1,423,607	1,807,109	1,650,561	1,472,967	1,263,458	1,428,073	1,267,586	1,239,123	1,325,640
Plan fiduciary net position - ending (b)	$ 1,779,691	$ 1,628,612	$ 1,423,607	$ 1,807,109	$ 1,650,561	$ 1,472,967	$ 1,263,458	$ 1,428,073	$ 1,267,586	$ 1,239,123
County's net pension liability - ending (a) - (b)	$ 878,474	$ 982,610	$ 1,170,291	$ 717,694	$ 845,083	$ 939,634	$ 1,029,857	$ 871,540	$ 755,332	$ 752,717
Plan fiduciary net position as a percentage of the total pension liability	66.95%	62.37%	54.88%	71.57%	66.14%	61.05%	55.09%	62.10%	62.66%	62.21%
Covered payroll	$ 308,315	$ 342,413	$ 354,658	$ 335,986	$ 323,892	$ 314,613	$ 317,143	$ 272,697	$ 259,751	$ 264,221
County's net pension liability as a percentage of covered payroll	284.93%	286.97%	329.98%	213.61%	260.92%	298.66%	324.73%	319.60%	290.79%	284.88%

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS

B. Unaudited Schedule of County Contributions (in thousands of dollars where applicable):

	2024	2023	2022	2021	2020
Actuarially determined contribution	$ 75,802	$ 73,949	$ 71,494	$ 70,652	$ 66,379
Contributions in relation to the actuarially determined contribution	76,555	76,427	74,194	70,826	68,212
Contribution deficiency (excess)	$ (753)	$ (2,478)	$ (2,700)	$ (174)	$ (1,833)
Covered payroll	$ 308,315	$ 342,413	$ 354,658	$ 335,986	$ 323,892
Contributions as a percentage of Covered payroll	24.8%	22.3%	20.9%	21.1%	21.1%

	2019	2018	2017	2016	2015
Actuarially determined contribution	$ 61,080	$ 45,410	$ 42,440	$ 51,421	$ 48,680
Contributions in relation to the actuarially determined contribution	65,786	50,613	50,613	48,210	46,265
Contribution deficiency (excess)	$ (4,706)	$ (5,203)	$ (8,173)	$ 3,211	$ 2,415
Covered payroll	$ 314,613	$ 317,143	$ 272,697	$ 259,751	$ 264,221
Contributions as a percentage of Covered payroll	20.9%	16.0%	18.6%	18.6%	17.5%

Notes to the Schedule

Valuation Date	January 1, 2024
Cost Method	Entry Age Normal
Amortization Method	Level percent compensation, with 2.75% annual increase
Remaining Amortization Period	Closed period with 21 years remaining as of January 1, 2024
Asset Valuation Method	The market value of assets less unrecognized returns in each of the last ten years. Unrecognized return is equal to the difference between the actual market return and the expected return on the fair value, and is recognized over a ten-year period, further adjusted, if necessary, to be within 30% of the fair value.
Inflation	2.50%
Salary Increases	0.00% to 4.75%, inflation plus merit increase that vary by service.
Investment Rate of Return	6.75%, net of pension plan investment expense, including inflation.
Retirement Age	Group-specific rates based on age and date of hire; rates start at age 50 or 55 (depending upon hire date), with 100% retirement at varying ages, from age 60 to 70 (depending upon hire date).
Mortality	Pre-Retirement: RP-2006 Employee Table, projected generationally with Scale MP-2018-2D; Healthy annuitants: RP-2006 Healthy Annuitant Table, loaded 20%, projected generationally from 2006 using Scale MP-2018-2D; Disabled annuitants: RP-2006 Disabled Retiree Mortality Table, loaded 20%, projected generationally using Scale MP-2018-2D.

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PENSION INVESTMENT RETURNS

C. Unaudited Schedule of Pension Investment Returns:

	2024	2023	2022	2021	2020
Annual money-weighted rate of return, net of investment expense	14.83%	21.01%	-17.00%	14.99%	17.08%

	2019	2018	2017	2016	2015
Annual money-weighted rate of return, net of investment expense	22.50%	-6.41%	18.77%	8.11%	-2.24%

2. Other Postemployment Benefits (OPEB)

(A) Unaudited Schedule of Changes in the County's Total OPEB Liability and Related Ratios (in thousands of dollars where applicable):

	2024	2023	2022	2021	2020
Total OPEB liability					
Service cost	$ 14,402	$ 11,390	$ 18,655	$ 15,278	$ 15,802
Interest on total OPEB liability	17,371	15,750	12,742	13,096	16,701
Changes in benefit terms	-	-	-	793	-
Difference between expected and actual experience	35,993	(13,104)	(11,910)	25,759	(2,807)
Changes of assumptions and other inputs	15,685	13,173	(188,704)	(39,226)	(1,721)
Benefit payments	(19,810)	(18,860)	(18,535)	(18,036)	(20,404)
Net change in total OPEB liability	63,641	8,349	(187,752)	(2,336)	7,571
Total OPEB liability - beginning	429,689	421,340	609,092	611,428	603,857
Total OPEB liability - ending	$ 493,330	$ 429,689	$ 421,340	$ 609,092	$ 611,428
Covered-employee payroll	$ 422,250	$ 388,709	$ 357,269	$ 328,875	$ 315,241
Total OPEB liability as a percentage of covered-employee payroll	116.8%	110.5%	117.9%	185.2%	194.0%

	2019	2018
Total OPEB liability		
Service cost	$ 21,825	$ 24,743
Interest on total OPEB liability	27,572	24,762
Changes in benefit terms	(7,505)	(3,962)
Difference between expected and actual experience	53,720	232
Changes of assumptions and other inputs	(131,732)	(68,388)
Benefit payments	(21,356)	(22,271)
Net change in total OPEB liability	(57,476)	(44,884)
Total OPEB liability - beginning	661,333	706,217
Total OPEB liability - ending	$ 603,857	$ 661,333
Covered-employee payroll	$ 306,803	$ 284,300
Total OPEB liability as a percentage of covered-employee payroll	196.8%	232.6%

Notes to the Schedule:

The County is not accumulating assets in a trust fund that meets the criteria in paragraph 4 of GASB Statement No. 75 for payment of future OPEB benefits.

The schedule will present 10 years of information once it is accumulated.

DEKALB COUNTY, GEORGIA
COMBINING STATEMENTS AND SCHEDULES

DEKALB COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds

The Nonmajor Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than trusts or major capital projects) that are legally restricted or committed to expenditures for specified purposes.

The following Nonmajor Special Revenue Funds are used by the County:

- Development Fund – to account for operations of the County's development department, whose financing is provided by license and permit fees.
- PEG Support Fund – to account for monies collected from cable companies to provide infrastructure for government access channels.
- County Jail Fund – to account for monies collected as a result of a 10% penalty on certain court cases, which are used for the construction, operation, and staffing of County detention facilities.
- Foreclosure Registry – to account for operations to protect neighborhoods from becoming blighted through a lack of adequate maintenance and security as a result of foreclosed properties.
- Victim Assistance Fund – to account for fines assessed in State and Superior Courts in DeKalb County which are used for victim assistance programs.
- Recreation Fund – to account for the operations of various recreational activities provided by the County whose financing is through user fees.
- Juvenile Services Fund – to account for monies collected under Georgia law for probation services to juvenile offenders which are used for providing treatment to juvenile offenders.
- Drug Abuse Treatment and Education Fund – to account for monies collected under Georgia law related to additional penalties on controlled substance offenses which are used for drug abuse treatment and education programs relating to controlled substances and marijuana.
- Law Enforcement Confiscated Monies Fund – to account for monies confiscated under Georgia law by DeKalb law enforcement officers related to controlled substances offenses which are used to defray the cost of complex investigations and to purchase equipment related to said investigations.
- Street Lights Fund – to account for street light assessments on County residents and businesses which are used for providing street light services for the County's citizens.
- Speed Humps Fund – to account for speed hump assessments on County residents which are used for providing speed hump services for the County's citizens.
- Emergency Telephone System Fund – to account for monies collected under Georgia law by the telephone companies on behalf of DeKalb County which are used for providing emergency 911 services to residents of the County.

Nonmajor Special Revenue Funds (Continued)

- Grant – COVID-19 Fund – to account for operations of various COVID-19 grant programs. Financing is provided by contributions from various governmental agencies. Such contributions are used only to finance expenditures permitted by the various COVID-19 grant contracts and agreements.
- Justice Assistance Grant Fund – to account for local law enforcement block grant monies which are used to support law enforcement in the County.
- Hospital Fund – to account for contractual payments made by the County to the Fulton DeKalb Hospital Authority whose financing is provided by a specific annual property tax levy.
- Hotel/Motel Tax Fund – to account for taxes collected by hotels and motels within the County which are used for the promotion of the tourism and convention trade within the County.
- Rental Motor Vehicle Tax Fund – to account for taxes collected on motor vehicles rented within the County which is used to fund rental payments on the Porter Sanford III Performing Arts and Center.
- Opioid Remediation Fund – to account for restricted funds received from legal settlements related to the nationwide opioid epidemic.
- Kensington TAD Fund – to account for the positive increment revenues attributable to the Kensington Tax Allocation District. These revenues are restricted and used to pay for the redevelopment costs that provide substantial public benefit in accordance with the Kensington Redevelopment Plan. The Development Authority of DeKalb County (Decide DeKalb) has the administrative rights to finance certain redevelopment activities in the regional area at the discretion of the County.
- Columbia Drive TAD Fund – to account for the positive increment revenues attributable to the Columbia Tax Allocation District. These revenues are restricted and used to pay for the redevelopment costs that provide substantial public benefit in accordance with the Columbia Redevelopment Plan. The Development Authority of DeKalb County (Decide DeKalb) has the administrative rights to finance certain redevelopment activities in the regional area at the discretion of the County.
- Druid Hills TAD Fund – to account for the positive increment revenues attributable to the Druid Hills Tax Allocation District. These revenues are restricted and used to pay for the redevelopment costs that provide substantial public benefit in accordance with the Druid Hills Redevelopment Plan. The Development Authority of DeKalb County (Decide DeKalb) has the administrative rights to finance certain redevelopment activities in the regional area at the discretion of the County.

Nonmajor Special Revenue Funds (Continued)

- Market Square TAD Fund – to account for the positive increment revenues attributable to the Market Square District. These revenues are restricted and used to pay for the redevelopment costs that provide substantial public benefit in accordance with the Market Square Redevelopment Plan. The Development Authority of DeKalb County (Decide DeKalb) has the administrative rights to finance certain redevelopment activities in the regional area at the discretion of the County.

- Southwest DeKalb TAD Fund – to account for the positive increment revenues attributable to the Southwest DeKalb Tax Allocation District. These revenues are restricted and used to pay for the redevelopment costs that provide substantial public benefit in accordance with the Southwest DeKalb Redevelopment Plan. The Development Authority of DeKalb County (Decide DeKalb) has the administrative rights to finance certain redevelopment activities in the regional area at the discretion of the County.

DeKalb County, Georgia
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2024
(in thousands of dollars)

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	$ 37,334	$ 4,884	$ 135,904	$ 178,122
Taxes receivable (net)	1,636	964	-	2,600
Accounts receivable (net)	3,448	-	-	3,448
Due from other governments	19,552	-	7,715	27,267
Total assets	$ 61,970	$ 5,848	$ 143,619	$ 211,437
LIABILITIES				
Accounts and contracts payable	$ 18,915	$ -	$ 5,425	$ 24,340
Payroll payable	464	-	-	464
Advance payments and deposits	414	-	-	414
Unearned revenue - other	7,495	-	-	7,495
Total liabilities	27,288	-	5,425	32,713
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	592	770	-	1,362
Unavailable revenue - intergovernmental revenue	-	-	195	195
Total deferred inflows of resources	592	770	195	1,557
FUND BALANCES				
Restricted				
Law enforcement activities	7,300	-	-	7,300
Crime victims assistance	415	-	-	415
Grant programs	2,596	-	-	2,596
Culture and recreation	95	-	-	95
Health and welfare	5,355	-	-	5,355
Tourism	515	-	-	515
Development projects	19,176	-	-	19,176
Capital projects	133	-	67,422	67,555
Debt service	-	5,078	-	5,078
Committed				
Public works	1,102	-	-	1,102
Development projects	363	-	-	363
Capital projects	-	-	70,577	70,577
Unassigned (deficits)	(2,960)	-	-	(2,960)
Total fund balances	34,090	5,078	137,999	177,167
Total liabilities, deferred inflows of resources, and fund balances	$ 61,970	$ 5,848	$ 143,619	$ 211,437

DeKalb County, Georgia
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024
(in thousands of dollars)

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes	$ 35,809	$ 17,325	$ 59,933	$ 113,067
Licenses and permits	5,276	-	-	5,276
Intergovernmental	8,715	-	6,429	15,144
Fines and forfeitures	2,658	-	-	2,658
Charges for services	16,834	-	231	17,065
Investment income	1,348	124	643	2,115
Contributions and donations	129	-	56	185
Miscellaneous	251	425	41	717
Total revenues	71,020	17,874	67,333	156,227
EXPENDITURES				
Current:				
General government	7,201	-	-	7,201
Public safety	18,795	-	-	18,795
Civil and criminal court system	92	-	-	92
Planning and development	1,744	-	-	1,744
Public works	15,652	-	-	15,652
Health and welfare	22,344	-	-	22,344
Capital outlay:				
General government	-	-	17,101	17,101
Public safety	-	-	803	803
Civil and criminal court system	-	-	4,358	4,358
Planning and development	-	-	2,283	2,283
Public works	-	-	10,756	10,756
Parks and recreation	-	-	6,666	6,666
Debt service:				
Principal	-	16,165	1,055	17,220
Interest	-	5,477	20	5,497
Total expenditures	65,828	21,642	43,042	130,512
Excess (deficiency) of revenues over (under) expenditures	5,192	(3,768)	24,291	25,715
OTHER FINANCING SOURCES (USES)				
Issuance of lease liabilities	-	-	524	524
Transfers in	6,000	6,587	25,446	38,033
Transfers out	(5,674)	(138)	(1,081)	(6,893)
Total other financing sources (uses)	326	6,449	24,889	31,664
Net change in fund balance	5,518	2,681	49,180	57,379
Fund balance - beginning	28,572	2,397	88,819	119,788
Fund balance - ending	$ 34,090	$ 5,078	$ 137,999	$ 177,167

DeKalb County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

(in thousands of dollars)

	Development	PEG Support	County Jail	Foreclosure Registry	Victim Assistance	Recreation	Juvenile Services	Drug Abuse Treatment and Education
ASSETS								
Cash and cash equivalents	$ 506	$ 134	$ 54	$ 363	$ 415	$ -	$ 3	$ 403
Taxes receivable (net)	-	-	-	-	-	-	-	-
Accounts receivable (net)	87	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-
Total assets	$ 593	$ 134	$ 54	$ 363	$ 415	$ -	$ 3	$ 403
LIABILITIES								
Accounts and contracts payable	$ 862	$ 1	$ -	$ -	$ -	$ -	$ 3	$ -
Payroll payable	133	-	-	-	-	-	-	-
Advance payments and deposits	411	-	-	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-	-	-	-
Total liabilities	1,406	1	-	-	-	-	3	-
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
FUND BALANCES								
Restricted								
Law enforcement activities	-	-	54	-	-	-	-	403
Crime victims assistance	-	-	-	-	415	-	-	-
Grant programs	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Capital projects	-	133	-	-	-	-	-	-
Tourism	-	-	-	-	-	-	-	-
Development projects	-	-	-	-	-	-	-	-
Committed								
Development projects	-	-	-	363	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Unassigned (deficits)	(813)	-	-	-	-	-	-	-
Total fund balances	(813)	133	54	363	415	-	-	403
Total liabilities, deferred inflows of resources, and fund balances	$ 593	$ 134	$ 54	$ 363	$ 415	$ -	$ 3	$ 403

DeKalb County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

(in thousands of dollars)

(continued)

	Law Enforcement Confiscated Monies	Street Lights	Speed Humps	Emergency Telephone System	Grant - COVID-19	Justice Assistance Grant	Hospital
ASSETS							
Cash and cash equivalents	$ 6,898	$ 1,281	$ 1,094	$ -	$ 12,645	$ 59	$ 8,150
Taxes receivable (net)	-	-	-	-	-	-	1,636
Accounts receivable (net)	-	446	17	1,915	-	-	-
Due from other governments	-	-	-	-	376	-	-
Total assets	$ 6,898	$ 1,727	$ 1,111	$ 1,915	$ 13,021	$ 59	$ 9,786
LIABILITIES							
Accounts and contracts payable	$ 52	$ 2,904	$ 9	$ 2,292	$ 3,229	$ 22	$ 8,257
Payroll payable	-	3	-	328	-	-	-
Advance payments and deposits	3	-	-	-	-	-	-
Unearned revenue - other	-	-	-	-	7,196	299	-
Total liabilities	55	2,907	9	2,620	10,425	321	8,257
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	-	-	-	-	-	-	592
Total deferred inflows of resources	-	-	-	-	-	-	592
FUND BALANCES							
Restricted							
Law enforcement activities	6,843	-	-	-	-	-	-
Crime victims assistance	-	-	-	-	-	-	-
Grant programs	-	-	-	-	2,596	-	-
Culture and recreation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	937
Capital projects	-	-	-	-	-	-	-
Tourism	-	-	-	-	-	-	-
Development projects	-	-	-	-	-	-	-
Committed							
Development projects	-	-	-	-	-	-	-
Public works	-	-	1,102	-	-	-	-
Unassigned (deficits)	-	(1,180)	-	(705)	-	(262)	-
Total fund balances	6,843	(1,180)	1,102	(705)	2,596	(262)	937
Total liabilities, deferred inflows of resources, and fund balances	$ 6,898	$ 1,727	$ 1,111	$ 1,915	$ 13,021	$ 59	$ 9,786

DeKalb County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

(in thousands of dollars)

(continued)

	Hotel/Motel Tax	Rental Motor Vehicle Tax	Opioid Remediation Fund	Kensington TAD	Columbia Drive TAD	Druid Hills TAD	Market Square TAD	Southwest DeKalb TAD	Total Nonmajor Special Revenue Funds
ASSETS									
Cash and cash equivalents	$ 911	$ -	$ 4,418	$ -	$ -	$ -	$ -	$ -	$ 37,334
Taxes receivable (net)	-	-	-	-	-	-	-	-	1,636
Accounts receivable (net)	859	124	-	-	-	-	-	-	3,448
Due from other governments	-	-	-	5,168	2,424	10,439	589	556	19,552
Total assets	$ 1,770	$ 124	$ 4,418	$ 5,168	$ 2,424	$ 10,439	$ 589	$ 556	$ 61,970
LIABILITIES									
Accounts and contracts payable	$ 1,255	$ 29	$ -	$ -	$ -	$ -	$ -	$ -	$ 18,915
Payroll payable	-	-	-	-	-	-	-	-	464
Advance payments and deposits	-	-	-	-	-	-	-	-	414
Unearned revenue - other	-	-	-	-	-	-	-	-	7,495
Total liabilities	1,255	29	-	-	-	-	-	-	27,288
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-	592
Total deferred inflows of resources	-	-	-	-	-	-	-	-	592
FUND BALANCES									
Restricted									
Law enforcement activities	-	-	-	-	-	-	-	-	7,300
Crime victims assistance	-	-	-	-	-	-	-	-	415
Grant programs	-	-	-	-	-	-	-	-	2,596
Culture and recreation	-	95	-	-	-	-	-	-	95
Health and welfare	-	-	4,418	-	-	-	-	-	5,355
Capital projects	-	-	-	-	-	-			133
Tourism	515	-	-	-	-	-	-	-	515
Development projects	-	-	-	5,168	2,424	10,439	589	556	19,176
Committed									
Development projects	-	-	-	-	-	-	-	-	363
Public works	-	-	-	-	-	-	-	-	1,102
Unassigned (deficits)	-	-	-	-	-	-	-	-	(2,960)
Total fund balances	515	95	4,418	5,168	2,424	10,439	589	556	34,090
Total liabilities, deferred inflows of resources, and fund balances	$ 1,770	$ 124	$ 4,418	$ 5,168	$ 2,424	$ 10,439	$ 589	$ 556	$ 61,970

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
For the Year Ended December 31, 2024

(in thousands of dollars)

	Development	PEG Support	County Jail	Foreclosure Registry	Victim Assistance	Recreation	Juvenile Services	Drug Abuse Treatment and Education
REVENUES								
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	5,276	-	-	-	-	-	-	-
Intergovernmental	-	-	53	-	292	-	-	-
Charges for services	9	-	-	47	-	-	27	-
Fines and forfeitures	-	-	778	-	299	-	-	95
Investment income	-	-	-	-	-	-	-	-
Contributions and donations	-	-	-	-	-	-	-	-
Miscellaneous	64	187	-	-	-	-	-	-
Total revenues	5,349	187	831	47	591	-	27	95
EXPENDITURES								
Current:								
General government	-	42	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Civil and criminal court system	-	-	-	-	23	-	40	-
Planning and development	-	-	-	-	-	-	-	-
Public works	9,747	-	-	27	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Total expenditures	9,747	42	-	27	23	-	40	-
Excess (deficiency) of revenues over (under) expenditures	(4,398)	145	831	20	568	-	(13)	95
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(63)	-	(831)	-	(269)	(16)	-	-
Total other financing sources (uses)	(63)	-	(831)	-	(269)	(16)	-	-
Net change in fund balance	(4,461)	145	-	20	299	(16)	(13)	95
Fund balance (deficit) - beginning	3,648	(12)	54	343	116	16	13	308
Fund balance (deficit) - ending	$ (813)	$ 133	$ 54	$ 363	$ 415	$ -	$ -	$ 403

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
For the Year Ended December 31, 2024

(in thousands of dollars)
(continued)

	Law Enforcement Confiscated Funds	Street Lights	Speed Humps	Emergency Telephone System	Grant - COVID-19	Justice Assistance Grant	Hospital
REVENUES							
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ 21,694
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	1,136	-	-	-	6,861	373	-
Charges for services	-	4,386	308	12,057	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Investment income	38	96	-	-	1,008	7	171
Contributions and donations	-	-	-	-	129	-	-
Miscellaneous	-	-	-	-	-	-	-
Total revenues	1,174	4,482	308	12,057	7,998	380	21,865
EXPENDITURES							
Current:							
General government	-	-	-	-	5,054	-	-
Public safety	417	-	-	17,923	-	455	-
Civil and criminal court system	29	-	-	-	-	-	-
Planning and development	-	-	-	-	1,514	-	-
Public works	-	5,528	350	-	-	-	-
Health and welfare	-	-	-	-	593	-	21,751
Total expenditures	446	5,528	350	17,923	7,161	455	21,751
Excess (deficiency) of revenues over (under) expenditures	728	(1,046)	(42)	(5,866)	837	(75)	114
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	6,000	-	-	-
Transfers out	-	-	-	(1,024)	-	-	-
Total other financing sources (uses)	-	-	-	4,976	-	-	-
Net change in fund balance	728	(1,046)	(42)	(890)	837	(75)	114
Fund balance (deficit) - beginning	6,115	(134)	1,144	185	1,759	(187)	823
Fund balance (deficit) - ending	$ 6,843	$ (1,180)	$ 1,102	$ (705)	$ 2,596	$ (262)	$ 937

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
For the Year Ended December 31, 2024

(in thousands of dollars)

(continued)

	Hotel/Motel Tax	Rental Motor Vehicle Tax	Opioid Remediation Fund	Kensington TAD	Columbia Drive TAD	Druid Hills TAD	Market Square TAD	Southwest DeKalb TAD	Total Nonmajor Special Revenue Funds
REVENUES									
Taxes	$ 5,170	$ 795	$ -	$ 1,986	$ 573	$ 4,264	$ 698	$ 629	$ 35,809
Licenses and permits	-	-	-	-	-	-	-	-	5,276
Intergovernmental	-	-	-	-	-	-	-	-	8,715
Charges for services	-	-	-	-	-	-	-	-	16,834
Fines and forfeitures	-	-	1,486	-	-	-	-	-	2,658
Investment income	-	-	28	-	-	-	-	-	1,348
Contributions and donations	-	-	-	-	-	-	-		129
Miscellaneous	-	-	-	-	-	-	-	-	251
Total revenues	5,170	795	1,514	1,986	573	4,264	698	629	71,020
EXPENDITURES									
Current:									
General government	2,105	-	-	-	-	-	-	-	7,201
Public safety	-	-	-	-	-	-	-	-	18,795
Civil and criminal court system	-	-	-	-	-	-	-	-	92
Planning and development	-	-	-	27	8	13	109	73	1,744
Public works	-	-	-	-	-	-	-	-	15,652
Health and welfare	-	-	-	-	-	-	-	-	22,344
Total expenditures	2,105	-	-	27	8	13	109	73	65,828
Excess (deficiency) of revenues over (under) expenditures	3,065	795	1,514	1,959	565	4,251	589	556	5,192
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	-	-	-	-	6,000
Transfers out	(2,753)	(718)	-	-	-	-	-	-	(5,674)
Total other financing sources (uses)	(2,753)	(718)	-	-	-	-	-	-	326
Net change in fund balance	312	77	1,514	1,959	565	4,251	589	556	5,518
Fund balance (deficit) - beginning	203	18	2,904	3,209	1,859	6,188	-	-	28,572
Fund balance (deficit) - ending	$ 515	$ 95	$ 4,418	$ 5,168	$ 2,424	$ 10,439	$ 589	$ 556	$ 34,090

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2024

GAAP Budget Basis (in thousands of dollars)

	Development			Peg Support			County Jail		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Intergovernmental	$ -	$ -	$ -	$ -	$ -	$ -	$ 54	$ 53	$ (1)
Licenses and permits	7,429	5,276	(2,153)	-	-	-	-	-	-
Charges for services	22	9	(13)	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	817	778	(39)
Miscellaneous revenue	-	64	64	166	187	21	-	-	-
Total revenues	7,451	5,349	(2,102)	166	187	21	871	831	(40)
Expenditures:									
Current:									
General government	-	-	-	75	42	33	-	-	-
Planning and development	10,377	-	10,377	-	-	-	-	-	-
Public works:									
Roads and drainage	-	9,747	(9,747)	-	-	-	-	-	-
Total expenditures	10,377	9,747	630	75	42	33	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(2,926)	(4,398)	(1,472)	91	145	54	871	831	(40)
Other financing uses:									
Transfers out	-	(63)	(63)	-	-	-	(979)	(831)	148
Excess (deficiency) of revenues over (under) expenditures and other uses	(2,926)	(4,461)	(1,535)	91	145	54	(108)	-	108
Beginning fund balance	3,648			(12)			54		
Ending fund balance (deficit)	$ 722			$ 79			$ (54)		

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2024

GAAP Budget Basis (in thousands of dollars)

(continued)

	Foreclosure Registry			Victim Assistance			Recreation		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Intergovernmental	$ -	$ -	$ -	$ 287	$ 292	$ 5	$ -	$ -	$ -
Charges for services	48	47	(1)	-	-	-	-	-	-
Fines and forfeitures	-	-	-	133	299	166	-	-	-
Total revenues	48	47	(1)	420	591	171	-	-	-
Expenditures:									
Current:									
Civil and criminal courts	-	-	-	1	23	(22)	-	-	-
Public works:									
Transportation	51	27	24	-	-	-	-	-	-
Total expenditures	51	27	24	1	23	(22)	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(3)	20	23	419	568	149	-	-	-
Other financing uses:									
Transfers in	-	-	-	535	-	(535)	-	-	-
Transfers out	(100)	-	100	-	(269)	(269)	(16)	(16)	-
Excess (deficiency) of revenues over (under) expenditures and other uses	(103)	20	123	954	299	(655)	(16)	(16)	-
Beginning fund balance	343			116			16		
Ending fund balance	$ 240			$ 1,070			$ -		

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2024

GAAP Budget Basis (in thousands of dollars)

(continued)

	Juvenile Services			Drug Abuse Treatment and Education			Law Enforcement Confiscated		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Intergovernmental	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,136	$ 1,136
Charges for services	20	27	7	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	38	38
Fines and forfeitures	-	-	-	112	95	(17)	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	-	-
Total revenues	20	27	7	112	95	(17)	-	1,174	1,174
Expenditures:									
Current:									
Public safety	-	-	-	-	-	-	3,392	417	2,975
Civil and criminal courts	23	40	(17)	-	-	-	-	29	(29)
Health and welfare	-	-	-	420	-	420	-	-	-
Total expenditures	23	40	(17)	420	-	420	3,392	446	2,946
Excess (deficiency) of revenues over (under) expenditures	(3)	(13)	(10)	(308)	95	403	(3,392)	728	4,120
Other financing uses:									
Transfers out	(10)	-	10	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures and other uses	(13)	(13)	-	(308)	95	403	(3,392)	728	4,120
Beginning fund balance	13			308			6,115		
Ending fund balance	$ -			$ -			$ 2,723		

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2024

GAAP Budget Basis (in thousands of dollars)
(continued)

	Street Lights			Speed Humps			Emergency Telephone System		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Charges for services	$ 4,660	$ 4,386	$ (274)	$ 344	$ 308	$ (36)	$ 12,134	$ 12,057	$ (77)
Investment income	-	96	96	-	-	-	-	-	-
Total revenues	4,660	4,482	(178)	344	308	(36)	12,134	12,057	(77)
Expenditures:									
Current:									
Public safety	-	-	-	-	-	-	17,131	17,923	(792)
Public works:									
Transportation	4,514	5,528	(1,014)	-	-	-	-	-	-
Roads and drainage	-	-	-	470	350	120	-	-	-
Total expenditures	4,514	5,528	(1,014)	470	350	120	17,131	17,923	(792)
Excess (deficiency) of revenues over (under) expenditures	146	(1,046)	(1,192)	(126)	(42)	84	(4,997)	(5,866)	(869)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	6,000	6,000	-
Transfers out	-	-	-	-	-	-	(1,024)	(1,024)	-
Excess (deficiency) of revenues over (under) expenditures and other sources (uses)	146	(1,046)	(1,192)	(126)	(42)	84	(21)	(890)	(869)
Beginning fund balance	(134)			1,144			185		
Ending fund balance	$ 12			$ 1,018			$ 164		

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2024

GAAP Budget Basis (in thousands of dollars)
(continued)

	Grant - COVID-19			Justice Assistance Grant			Hospital		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Intergovernmental	$ 211,482	$ 6,861	$ (204,621)	$ 1,435	$ 373	$ (1,062)	$ -	$ -	$ -
Taxes	-	-	-	-	-	-	21,724	21,694	(30)
Charges for services	-	-	-	-	-	-	85	-	(85)
Investment income	149	1,008	859	-	7	7	199	171	(28)
Contributions and donations	-	129	129	-	-	-	-	-	-
Miscellaneous revenue	9,367	-	(9,367)	-	-	-	-	-	-
Total revenues	220,998	7,998	(213,000)	1,435	380	(1,055)	22,008	21,865	(143)
Expenditures:									
Current:									
General government	-	5,054	(5,054)	-	-	-	-	-	-
Public safety	-	-	-	1,435	455	980	-	-	-
Planning and development	-	1,514	(1,514)	-	-	-	-	-	-
Health and welfare	220,998	593	220,405	-	-	-	21,773	21,751	22
Total expenditures	220,998	7,161	213,837	1,435	455	980	21,773	21,751	22
Excess (deficiency) of revenues over (under) expenditures	-	837	837	-	(75)	(75)	235	114	(121)
Other financing uses:									
Transfers out	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures and other uses	-	837	837	-	(75)	(75)	235	114	(121)
Beginning fund balance	1,759			(187)			823		
Ending fund balance	$ 1,759			$ (187)			$ 1,058		

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2024

GAAP Budget Basis (in thousands of dollars)

(continued)

	Hotel/Motel Tax		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:			
Taxes	$ 5,500	$ 5,170	$ (330)
Fines and forfeitures	-	-	-
Investment income	-	-	-
Total revenues	5,500	5,170	(330)
Expenditures:			
Current:			
General government	2,403	2,105	298
Total expenditures	2,403	2,105	298
Excess (deficiency) of revenues over (under) expenditures	3,097	3,065	(32)
Other financing sources uses:			
Transfers out	(3,300)	(2,753)	547
Excess (deficiency) of revenues and over (under) expenditures and other uses	(203)	312	515
Beginning fund balance	203		
Ending fund balance	$ -		

	Rental Motor Vehicle Tax		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:			
Taxes	$ 700	$ 795	$ 95
Fines and forfeitures	-	-	-
Investment income	-	-	-
Total revenues	700	795	95
Expenditures:			
Current:			
General government	-	-	-
Total expenditures	-	-	-
Excess (deficiency) of revenues over (under) expenditures	700	795	95
Other financing sources uses:			
Transfers out	(718)	(718)	-
Excess (deficiency) of revenues and over (under) expenditures and other uses	(18)	77	95
Beginning fund balance	18		
Ending fund balance	$ -		

	Opioid Remediation Fund		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:			
Taxes	$ -	$ -	$ -
Fines and forfeitures	-	1,486	1,486
Investment income	-	28	28
Total revenues	-	1,514	1,514
Expenditures:			
Current:			
General government	-	-	-
Total expenditures	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	1,514	1,514
Other financing sources uses:			
Transfers out	-	-	-
Excess (deficiency) of revenues and over (under) expenditures and other uses	-	1,514	1,514
Beginning fund balance	2,904		
Ending fund balance	$ 2,904		

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2024

GAAP Budget Basis (in thousands of dollars)
(continued)

	Kensington TAD			Columbia Drive TAD			Druid Hills TAD		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Taxes	$ 1,896	$ 1,986	$ 90	$ 554	$ 573	$ 19	$ 3,652	$ 4,264	$ 612
Total revenues	1,896	1,986	90	554	573	19	3,652	4,264	612
Expenditures:									
Current:									
Planning and development	1,896	27	1,869	554	8	546	3,652	13	3,639
Total expenditures	1,896	27	1,869	554	8	546	3,652	13	3,639
Excess of revenues over expenditures	-	1,959	1,959	-	565	565	-	4,251	4,251
Beginning fund balance	3,209			1,859			6,188		
Ending fund balance	$ 3,209			$ 1,859			$ 6,188		

DeKalb County, Georgia
Nonmajor Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual
For the Year Ended December 31, 2024
GAAP Budget Basis (in thousands of dollars)
(continued)

	Market Square TAD			Southwest DeKalb TAD		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:						
Taxes	$ 407	$ 698	$ 291	$ -	$ 629	$ 629
Total revenues	407	698	291	-	629	629
Expenditures:						
Current:						
Planning and development	407	109	298	-	73	(73)
Total expenditures	407	109	298	-	73	(73)
Excess of revenues over expenditures	-	589	589	-	556	556
Beginning fund balance	-			-		
Ending fund balance	$ -			$ -		

Nonmajor Debt Service Funds

The following Nonmajor Debt Service Funds are used by the County:

- General Obligation Bonds Debt Service Fund – to account for taxes levied to fund the principal and interest requirements on county-wide general obligation bond issues of the County.
- Special Tax District General Obligation Bonds Debt Service Fund – to account for taxes levied to fund the principal and interest requirements on general obligation bond issues for unincorporated areas of the County.
- Building Authority Revenue Bonds Debt Service Fund – to account for rental and other revenues used to fund the principal and interest requirements on revenue bonds issued by the Building Authority.
- Public Safety and Judicial Facilities Authority Revenue Bonds Debt Service Fund – to account for rental and other revenues used to fund the principal and interest requirements on revenue bonds issued by the Public Safety and Judicial Facilities Authority.
- Urban Redevelopment Agency Bonds Debt Service Fund – to account for payments made for principal and interest requirements, paying agent and other fees for certain projects within an urban development area designated recovery zone.

DeKalb County, Georgia
Nonmajor Debt Service Funds
Combining Balance Sheet
December 31, 2024
(in thousands of dollars)

	General Obligation Bonds Debt Service	Special Tax District General Obligation Bonds Debt Service	Building Authority Revenue Bonds Debt Service	Public Safety Judicial Facilities Authority Debt Service	Urban Redevelopment Agency Debt Service	Total Nonmajor Debt Service Funds
ASSETS						
Cash and cash equivalents	$ -	$ 4,208	$ 401	$ 190	$ 85	$ 4,884
Taxes receivable (net)	134	830	-	-	-	964
Total assets	$ 134	$ 5,038	$ 401	$ 190	$ 85	$ 5,848
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	$ 134	$ 636	$ -	$ -	$ -	$ 770
Total deferred inflows of resources	134	636	-	-	-	770
FUND BALANCES						
Restricted						
Debt service	-	4,402	401	190	85	5,078
Total fund balances	-	4,402	401	190	85	5,078
Subtotal liabilities, deferred inflow of resources	92	476	-	-	-	568
Total liabilities, deferred inflow of resources, and fund balances	$ 134	$ 5,038	$ 401	$ 190	$ 85	$ 5,848

DeKalb County, Georgia
Nonmajor Debt Service Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024
(in thousands of dollars)

	General Obligation Bonds Debt Service	Special Tax District General Obligation Bonds Debt Service	Building Authority Revenue Bonds Debt Service	Public Safety Judicial Facilities Authority Debt Service	Urban Redevelopment Agency Debt Service	Total Nonmajor Debt Service Funds
REVENUES						
Taxes	$ -	$ 17,325	$ -	$ -	$ -	$ 17,325
Investment income	-	124	-	-	-	124
Miscellaneous	-	272	-	-	153	425
Total revenues	-	17,721	-	-	153	17,874
EXPENDITURES						
Debt service:						
Principal	-	11,270	2,535	1,920	440	16,165
Interest	-	4,007	96	1,172	202	5,477
Total debt service	-	15,277	2,631	3,092	642	21,642
Total expenditures	-	15,277	2,631	3,092	642	21,642
Excess (deficiency) of revenues over (under) expenditures	-	2,444	(2,631)	(3,092)	(489)	(3,768)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	2,634	3,389	564	6,587
Transfer out	(138)	-	-	-	-	(138)
Total other financing sources (uses)	(138)	-	2,634	3,389	564	6,449
Net change in fund balance	(138)	2,444	3	297	75	2,681
Fund balance (deficit) - beginning	138	1,958	398	(107)	10	2,397
Fund balance - ending	$ -	$ 4,402	$ 401	$ 190	$ 85	$ 5,078

DeKalb County, Georgia
Nonmajor Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2024
GAAP Budget Basis (in thousands of dollars)

	General Obligation Bonds Debt Service			GO Bonds STD Debt Service Fund			Building Authority Revenue Bonds Debt Service		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:									
Taxes	$ -	$ -	$ -	$ 13,806	$ 17,325	$ 3,519	$ -	$ -	$ -
Investment income	-	-	-	110	124	14	-	-	-
Miscellaneous revenue	-	-	-	60	272	212	-	-	-
Total revenues	-	-	-	13,976	17,721	3,745	-	-	-
Expenditures:									
Current:									
Debt service	-	-	-	15,280	15,277	3	2,634	2,631	3
Total expenditures	-	-	-	15,280	15,277	3	2,634	2,631	3
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(1,304)	2,444	3,748	(2,634)	(2,631)	3
Other financing sources (uses):									
Transfers In		-	-	-	-	-	2,634	2,634	-
Transfers out	-	(138)	(138)	-	-	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures	-	(138)	(138)	(1,304)	2,444	3,748	-	3	3
Beginning fund balance	138			1,958			398		
Ending fund balance	$ 138			$ 654			$ 398		

DeKalb County, Georgia
Nonmajor Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2024
GAAP Budget Basis (in thousands of dollars)

(continued)

	Public Safety Judicial Facilities Authority Debt Service			Urban Redevelopment Agency Bonds Debt Service		
	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)	Final Budgeted Amounts	Actual Amounts (GAAP Basis)	Variance with Final Budget Over (Under)
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Investment income	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	85	153	68
Total revenues	-	-	-	85	153	68
Expenditures:						
Current:						
Debt service	3,092	3,092	-	644	642	2
Total expenditures	3,092	3,092	-	644	642	2
Excess (deficiency) of revenues over (under) expenditures	(3,092)	(3,092)	-	(559)	(489)	70
Other financing sources:						
Transfers In	3,389	3,389	-	559	564	5
Transfers out	-	-	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures	297	297	-	-	75	75
Beginning fund balance	(107)			10		
Ending fund balance	$ 190			$ 10		

Nonmajor Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities for the County's governmental funds.

The following Nonmajor Capital Projects Funds are used by the County:

- 2001 Parks Bonds Fund – to account for the proceeds of the 2001 General Obligation Bond issue and the related capital expenditures for parks.
- 2006 Transportation, Parks, and Libraries Bonds Fund – to account for the proceeds of the 2006 General Obligation Bond issue and the related capital expenditures for transportation, parks and libraries.
- Capital Improvement Projects Fund – to account for all other monies related to capital expenditures of the County's governmental funds.
- COPS Projects Fund – to account for the proceeds of the previously issued certificate of participation notes and related capital expenditures through the County.
- 2024 SPLOST Fund – to account for monies related to capital expenditures funded by the County's 2024 SPLOST funds along with supplemental state and local (non-SPLOST) funds.
- Urban Redevelopment Agency Bonds Fund – to account for the proceeds of the 2010 Recovery Zone Economic Development Bonds issue and the related capital projects for the renovation and relocation of various buildings.
- HUD Section 108 Fund – to account for the guaranteed proceeds from HUD Section 108 used to fund the construction of two community centers and a senior center.

DeKalb County, Georgia
Nonmajor Capital Project Funds
Combining Balance Sheet
December 31, 2024

(in thousands of dollars)

	2001 Parks Bonds	2006 Transportation, Parks, and Libraries Bonds	Capital Improvement Projects	COPS Projects	2024 SPLOST	Urban Redevelopment Agency	HUD Section 108	Total Nonmajor Capital Project Funds
ASSETS								
Cash and cash equivalents	$ 4,874	$ 5,677	$ 75,585	$ 4,065	$ 44,014	$ 335	$ 1,354	$ 135,904
Accounts receivables, net								-
Due from other governments	-	-	248	-	7,467	-	-	7,715
Total assets	$ 4,874	$ 5,677	$ 75,833	$ 4,065	$ 51,481	$ 335	$ 1,354	$ 143,619
LIABILITIES								
Accounts and contracts payable	$ 73	$ 200	$ 5,061	$ 84	$ 7	$ -	$ -	$ 5,425
Total liabilities	73	200	5,061	84	7	-	-	5,425
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - intergovernmental revenue	-	-	195	-	-	-	-	195
Total deferred inflows of resources	-	-	195	-	-	-	-	195
FUND BALANCES								
Restricted								
Capital projects	4,801	5,477	-	3,981	51,474	335	1,354	67,422
Committed								
Capital projects	-	-	70,577	-	-	-	-	70,577
Total fund balances	4,801	5,477	70,577	3,981	51,474	335	1,354	137,999
Total liabilities, deferred inflows of resources, and fund balances	$ 4,874	$ 5,677	$ 75,833	$ 4,065	$ 51,481	$ 335	$ 1,354	$ 143,619

DeKalb County, Georgia
Nonmajor Capital Project Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2024

(in thousands of dollars)

	2001 Parks Bonds	2006 Transportation, Parks, and Libraries Bonds	Capital Improvement Projects	COPS Projects	2024 SPLOST	Urban Redevelopment Agency	HUD Section 108	Total Nonmajor Capital Project Funds
REVENUES								
Taxes	$ -	$ -	$ -	$ -	$ 59,933	$ -	$ -	$ 59,933
Intergovernmental	-	-	6,429	-	-	-	-	6,429
Charges for services	-	-	231	-	-	-	-	231
Contributions and donations	-	-	56	-	-	-	-	56
Investment income	237	275	-	131	-	-	-	643
Miscellaneous	-	-	41	-	-	-	-	41
Total revenues	237	275	6,757	131	59,933	-	-	67,333
EXPENDITURES								
Capital outlay:								
General government	-	-	17,072	-	-	23	6	17,101
Public safety	-	-	689	114	-	-	-	803
Civil and criminal court system	-	-	4,358	-	-	-	-	4,358
Planning and development	-	-	2,283	-	-	-	-	2,283
Public works	-	282	2,015	-	8,459	-	-	10,756
Parks and recreation	421	226	6,019	-	-	-	-	6,666
Debt service:								
Principal	-	-	1,055	-	-	-	-	1,055
Interest	-	-	20	-	-	-	-	20
Total expenditures	421	508	33,511	114	8,459	23	6	43,042
Excess (deficiency) of revenues over (under) expenditures	(184)	(233)	(26,754)	17	51,474	(23)	(6)	24,291
OTHER FINANCING SOURCES (USES)								
Issuance of lease liabilities	-	-	524	-	-	-	-	524
Transfers in	-	-	25,446	-	-	-	-	25,446
Transfers out	-	-	(1,081)	-	-	-	-	(1,081)
Total other financing sources (uses)	-	-	24,889	-	-	-	-	24,889
Net change in fund balance	(184)	(233)	(1,865)	17	51,474	(23)	(6)	49,180
Fund balance - beginning	4,985	5,710	72,442	3,964	-	358	1,360	88,819
Fund balance - ending	$ 4,801	$ 5,477	$ 70,577	$ 3,981	$ 51,474	$ 335	$ 1,354	$ 137,999

Nonmajor Enterprise Funds

The following Nonmajor Enterprise Fund is used by the County:

- DeKalb Peachtree Airport Fund – to account for the provision of airport services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.
- Stormwater Utility Fund – to account for the provision of a stormwater drainage system for residents of the County. All activities necessary to provide such services are accounted for in this fund.

DeKalb County, Georgia
Nonmajor Proprietary Funds
Combining Statement of Net Position
December 31, 2024
(in thousands of dollars)

	DeKalb Peachtree Airport	Stormwater Utility	Total
ASSETS			
Current assets:			
Cash and cash equivalents	$ 37,858	$ 21,563	$ 59,421
Accounts receivable (net)	477	2,688	3,165
Leases receivable	145	-	145
Total current assets	38,480	24,251	62,731
Noncurrent assets:			
Capital assets (net)	85,266	221,801	307,067
Leases receivable	5,743	-	5,743
Total noncurrent assets	91,009	221,801	312,810
Total assets	129,489	246,052	375,541
DEFERRED OUTFLOWS OF RESOURCES			
Pension related items	88	324	412
Total deferred outflows of resources	88	324	412
LIABILITIES			
Current liabilities:			
Accounts payable	454	1,136	1,590
Compensated absences payable	101	596	697
Payroll payable	36	163	199
Unearned revenue	-	8	8
Advance payments and deposits	97	-	97
Total current liabilities	688	1,903	2,591
Noncurrent liabilities:			
Compensated absences payable	11	42	53
Net pension liability	3,183	11,717	14,900
Total noncurrent liabilities	3,194	11,759	14,953
Total liabilities	3,882	13,662	17,544
DEFERRED INFLOWS OF RESOURCES			
Pension related items	277	1,018	1,295
Deferred inflows of resources - intergovernmental revenue	-	-	-
Deferred inflows of resources - leasing arrangements	5,819	-	5,819
Total deferred inflows of resources	6,096	1,018	7,114
NET POSITION			
Investment in capital assets	85,266	221,801	307,067
Unrestricted	34,333	9,895	44,228
Total net position	$ 119,599	$ 231,696	$ 351,295

DeKalb County, Georgia
Nonmajor Proprietary Funds
Combining Statement of Revenues, Expenses, and Changes in Net Position
For the Fiscal Year Ended December 31, 2024
(in thousands of dollars)

	DeKalb Peachtree Airport	Stormwater Utility	Total
Operating revenues:			
Rental fees	$ 6,923	$ -	$ 6,923
Charges for services	-	28,705	28,705
Miscellaneous	1,935	-	1,935
Total operating revenues	8,858	28,705	37,563
Operating expenses:			
Salaries, wages and employee benefits	2,113	9,585	11,698
Supplies and materials	693	5,698	6,391
Contractual and other services	1,685	9,184	10,869
Depreciation and amortization	1,896	8,187	10,083
Total operating expenses	6,387	32,654	39,041
Operating income (loss)	2,471	(3,949)	(1,478)
Nonoperating revenues:			
Interest income	8	134	142
Total nonoperating revenues	8	134	142
Income (loss) before transfers and capital contributions	2,479	(3,815)	(1,336)
Transfers out	(32)	(429)	(461)
Capital contributions	-	508	508
Change in net position	2,447	(3,736)	(1,289)
Total net position - beginning	117,185	235,534	352,719
Restatement - change in accounting principle	(33)	(102)	(135)
Total net position - beginning, as restated	117,152	235,432	352,584
Total net position - ending	$ 119,599	$ 231,696	$ 351,295

DeKalb County, Georgia
Nonmajor Proprietary Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2024
(in thousands of dollars)

	DeKalb Peachtree Airport	Stormwater Utility	Total
Cash flows from operating activities:			
Cash received from customers	$ 12,348	$ 29,096	$ 41,444
Cash payments to suppliers for goods and services	(5,749)	(13,593)	(19,342)
Cash payments to employees for services	(1,984)	(9,421)	(11,405)
Net cash provided by operating activities	4,615	6,082	10,697
Cash flows from noncapital financing activities:			
Transfers to other funds	(32)	(429)	(461)
Net cash used in noncapital financing activities	(32)	(429)	(461)
Cash flows from capital and related financing activities:			
Acquisition and construction of capital assets	(2,471)	(220)	(2,691)
Net cash used in capital and related financing activities	(2,471)	(220)	(2,691)
Cash flows from investing activities:			
Interest on investments	8	134	142
Net cash provided by investing activities	8	134	142
Net increase in cash and cash equivalents	2,120	5,567	7,687
Cash and cash equivalents at beginning of year	35,738	15,996	51,734
Cash and cash equivalents at end of year	$ 37,858	$ 21,563	$ 59,421
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	$ 2,471	$ (3,949)	$ (1,478)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation and amortization	1,896	8,187	10,083
Change in assets, deferred inflows/outflows of resources, and liabilities:			
Decrease (increase) in receivables	(48)	391	343
Decrease in due from other governments	3,538	-	3,538
Increase (decrease) in accounts payable	(3,390)	554	(2,836)
Increase in payroll payable	12	67	79
Increase in advance deposits	19	-	19
Increase (decrease) in compensated absences	(51)	97	46
Increase in net pension liabilities and related deferred inflows of resources	168	735	903
Net cash provided by operating activities	$ 4,615	$ 6,082	$ 10,697
Noncash capital financing activities:			
Contribution of capital assets	$ -	$ 508	$ 508

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

The following Internal Service Funds are maintained by the County:

- Vehicle Maintenance Fund – to account for operations of the County's Vehicle Maintenance Department which maintains and repairs all of the County's vehicles.
- Vehicle Replacement Fund – to account for all purchases and dispositions of the County's vehicles.
- Risk Management Fund – to account for all of the County's risk management-related revenues and expenditures. This includes unemployment compensation insurance, group health and life insurance, general liability insurance, and workers' compensation insurance.

DeKalb County, Georgia
Internal Service Funds
Combining Statement of Net Position (Deficit)
December 31, 2024
(in thousands of dollars)

	Vehicle Maintenance	Vehicle Replacement	Risk Management	Total
ASSETS				
Current assets:				
Cash and cash equivalents	$ 2,451	$ 57,260	$ 34,202	$ 93,913
Inventories and prepaid items	2,320	216	3,831	6,367
Accounts receivable	54	-	3,472	3,526
Total current assets	4,825	57,476	41,505	103,806
Noncurrent assets:				
Capital assets (net)	2,057	106,817	179	109,053
Total assets	6,882	164,293	41,684	212,859
LIABILITIES				
Current liabilities:				
Accounts payable	2,716	1,313	2,598	6,627
Payroll payable	246	-	38	284
Claims and judgments payable, current portion	-	-	7,450	7,450
Compensated absences payable, current portion	886	-	142	1,028
Financed purchases, current portion	-	774	-	774
SBITA payable, current portion	-	-	106	106
Total current liabilities	3,848	2,087	10,334	16,269
Noncurrent liabilities:				
Claims and judgments payable, long-term portion	-	-	8,480	8,480
Compensated absences payable, long-term portion	88	-	79	167
Financed purchases, long-term portion	-	1,034	-	1,034
SBITA payable, long-term portion	-	-	224	224
Total long-term liabilities	88	1,034	8,783	9,905
Total liabilities	3,936	3,121	19,117	26,174
NET POSITION				
Net investment in capital assets	2,057	105,009	(151)	106,915
Unrestricted	889	56,163	22,718	79,770
Total net position	$ 2,946	$ 161,172	$ 22,567	$ 186,685

DeKalb County, Georgia
Internal Service Funds
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position (Deficit)
For the Year Ended December 31, 2024
(in thousands of dollars)

	Vehicle Maintenance	Vehicle Replacement	Risk Management	Total
Operating revenues:				
Charges for services	$ 45,024	$ 30,796	$ 154,130	$ 229,950
Intergovernmental	100	-	-	100
Miscellaneous	1,451	-	1,173	2,624
Total operating revenues	46,575	30,796	155,303	232,674
Operating expenses:				
Salaries and employee benefits	13,358	-	-	13,358
Supplies	13,536	-	-	13,536
Operating services and charges	11,440	1,632	152,282	165,354
Miscellaneous	-	-	5	5
Depreciation and amortization	111	25,965	181	26,257
Total operating expenses	38,445	27,597	152,468	218,510
Operating income	8,130	3,199	2,835	14,164
Nonoperating expenses:				
Interest expense	-	(133)	(8)	(141)
Loss on sale of capital assets	-	(299)	-	(299)
Total nonoperating expenses	-	(432)	(8)	(440)
Income before transfers	8,130	2,767	2,827	13,724
Transfers in	-	1,081	-	1,081
Change in net position	8,130	3,848	2,827	14,805
Net position (deficit) - beginning	(4,990)	157,324	19,766	172,100
Restatement - change in accounting principle	(194)	-	(26)	(220)
Net position (deficit) - beginning, as restated	(5,184)	157,324	19,740	171,880
Net position - ending	$ 2,946	$ 161,172	$ 22,567	$ 186,685

DeKalb County, Georgia
Internal Service Funds
Combining Statement of Cash Flows
Year Ended December 31, 2024
(in thousands of dollars)

	Vehicle Maintenance	Vehicle Replacement	Risk Management	Totals
Cash flows from operating activities:				
Receipt by interfund services provided	$ 46,575	$ 30,796	$ 155,389	$ 232,760
Cash payments to suppliers for goods and services	(30,903)	(1,848)	(164,510)	(197,261)
Cash payments to employees for services	(13,221)	-	-	(13,221)
Net cash provided by (used in) operating activities	2,451	28,948	(9,121)	22,278
Cash flows from noncapital financing activities:				
Transfers from other funds	-	1,081	-	1,081
Net cash provided by capital and related financing activities	-	1,081	-	1,081
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	-	(38,452)	-	(38,452)
Proceeds from sale of capital assets	-	1,156	-	1,156
Payments on financed purchases	-	(731)	-	(731)
Payments on SBITAs payable	-	-	(106)	(106)
Interest payment on long-term debt	-	(133)	(8)	(141)
Net cash used in capital and related financing activities	-	(38,160)	(114)	(38,274)
Net increase (decrease) in cash and cash equivalents	2,451	(8,131)	(9,235)	(14,915)
Cash and cash equivalents at beginning of year	-	65,391	43,437	108,828
Cash and cash equivalents at end of year	$ 2,451	$ 57,260	$ 34,202	$ 93,913
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income	$ 8,130	$ 3,199	$ 2,835	$ 14,164
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:				
Depreciation and amortization	111	25,965	181	26,257
Change in assets and liabilities:				
Increase in accounts receivable	(54)	-	(2,512)	(2,566)
Decrease (increase) in inventories and prepaid items	(46)	(216)	113	(149)
Decrease in payables	(5,827)	-	(10,015)	(15,842)
Increase in payroll payable	82	-	18	100
Increase in other liabilities	-	-	191	191
Increase in compensated absences	55	-	68	123
Net cash provided by (used in) operating activities	$ 2,451	$ 28,948	$ (9,121)	$ 22,278

Custodial Funds

Custodial Funds include the following:

- Tax Commissioner – to account for all real, personal, tangible, and intangible recording taxes collected and forwarded to the County and other governmental units.

- Sheriff – to account for collection fees, proceeds from judicial sales, bond forfeitures, and cash bonds, which are disbursed to other elected officials and agencies, the County, and individuals. The Sheriff also collects, maintains, and disburses monies for civil suits and minors per court order.

- Seized Property – to account for monies seized by Public Safety during arrests. These monies are either returned to victims, the arrested party, or forfeited to the County.

The following custodial funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders and state law:

- Clerk of Superior Court
- State Court
- Juvenile Court
- State Traffic Court
- Probate Court
- Magistrate Court
- State Court Probation
- Magistrate Court Ordinance Division

DeKalb County, Georgia
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2024
(in thousands of dollars)

ASSETS	**Tax Commissioner**	**Sheriff**	**Seized Property**	**Clerk of Superior Court**	**State Court**	**Juvenile Court**
Cash and cash equivalents	$ 21,497	$ 6,439	$ 2,417	$ 45,053	$ 3,162	$ 11
Investments	-	2,250	-	-	-	-
Taxes receivable	344,793	-	-	-	-	-
Receivables	-	8	-	11	-	1
Total assets	366,290	8,697	2,417	45,064	3,162	12
LIABILITIES						
Due to others	14,244	560	-	10,979	3,162	-
Uncollected taxes	344,793	-	-	-	-	-
Total liabilities	359,037	560	-	10,979	3,162	-
NET POSITION						
Restricted:						
Individuals, organizations, and other governments	7,253	8,137	2,417	34,085	-	12
Total net position	$ 7,253	$ 8,137	$ 2,417	$ 34,085	$ -	$ 12

DeKalb County, Georgia
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2024
(in thousands of dollars)

(continued)

ASSETS	**State Traffic Court**	**Probate Court**	**Magistrate Court**	**State Court Probation**	**Magistrate Court Ordinance Division**	**Total**
Cash and cash equivalents	$ 174	$ 326	$ 2,065	$ 635	$ 10	$ 81,789
Investments	-	-	-	-	-	2,250
Taxes receivable	-	-	-	-	-	344,793
Receivables	-	-	66	-	-	86
Total assets	174	326	2,131	635	10	428,918
LIABILITIES						
Due to others	174	206	313	635	10	30,283
Uncollected taxes	-	-	-	-	-	344,793
Total liabilities	174	206	313	635	10	375,076
NET POSITION						
Restricted:						
Individuals, organizations, and other governments	-	120	1,818	-	-	53,842
Total net position	$ -	$ 120	$ 1,818	$ -	$ -	$ 53,842

DeKalb County, Georgia
Combining Statement of Changes in
Fiduciary Net Position
Custodial Funds
For the Fiscal Year Ended December 31, 2024
(in thousands of dollars)

	Tax Commissioner	Sheriff	Seized Property	Clerk of Superior Court	State Court	Juvenile Court
ADDITIONS						
Taxes	$ 1,161,965	$ -	$ -	$ 25,328	$ -	$ -
Fines and fees	-	1,303	376	28	1,205	38
Criminal and civil bonds	-	2,308	-	-	9,980	-
Total additions	1,161,965	3,611	376	25,356	11,185	38
DEDUCTIONS						
Taxes and fees paid to other governments	1,167,137	-	-	-	-	-
Other custodial disbursements	-	4,880	36	17,834	11,185	37
Total deductions	1,167,137	4,880	36	17,834	11,185	37
Net increase (decrease) in fiduciary net position	(5,172)	(1,269)	340	7,522	-	1
Net position, beginning of year	12,425	9,406	2,077	26,563	-	11
Net position, end of year	$ 7,253	$ 8,137	$ 2,417	$ 34,085	$ -	$ 12

DeKalb County, Georgia
Combining Statement of Changes in
Fiduciary Net Position
Custodial Funds
For the Fiscal Year Ended December 31, 2024
(in thousands of dollars)

(continued)

	State Traffic Court	Probate Court	Magistrate Court	State Court Probation	Magistrate Court Ordinance Division	Total
ADDITIONS						
Taxes	$ -	$ -	$ -	$ -	$ -	$ 1,187,293
Fines and fees	1,798	814	2,010	2,057	209	9,838
Criminal and civil bonds	-	-	4,265	-	-	16,553
Total additions	1,798	814	6,275	2,057	209	1,213,684
DEDUCTIONS						
Taxes and fees paid to other governments	-	-	-	-	-	1,167,137
Other custodial disbursements	1,798	810	6,378	2,057	209	45,224
Total deductions	1,798	810	6,378	2,057	209	1,212,361
Net increase (decrease) in fiduciary net position	-	4	(103)	-	-	1,323
Net position, beginning of year	-	116	1,921	-	-	52,519
Net position, end of year	$ -	$ 120	$ 1,818	$ -	$ -	$ 53,842

DeKalb County, Georgia
Capital Projects Special Purpose Local Option Sales Tax Funds
December 31, 2024

SPLOST Schedule:

2017 SPLOST In November 2017, DeKalb County voters approved a referendum to implement a one-cent SPLOST. The purpose of the SPLOST is to fund specified capital projects for both the county government and all municipalities within the County. Unlike other SPLOST programs in the state, the DeKalb SPLOST contains a requirement that 85 percent of the funding generated must be spent on transportation-related or public safety projects. The remaining 15 percent may be used to repair any other existing capital assets. The County and city governments share the SPLOST revenue on a per capita basis between the unincorporated area and each municipality, excluding Atlanta in DeKalb.

2023 SPLOST In November 2023, the SPLOST II referendum passed. It began April 2024 to provide a continuation of capital fund revenues. SPLOST II is estimated to generate $496 million in revenue over a six-year period ending April 2030. The current SPLOST requires that 70 percent of the funding generated be spent on transportation-related or public safety projects. The remaining 30 percent may be used to fund the multi-generational recreation and community projects and capital outlay projects. The County and DeKalb city governments share the SPLOST revenue on a per capita basis between the unincorporated area of the County and each municipality, excluding the portion of the City of Atlanta in DeKalb.

DEKALB COUNTY, GEORGIA

Schedule of Projects Funded Through Special Purpose Local Option Sales Tax
For the Fiscal Year Ended December 31, 2024

SPLOST 2017	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Expenditures Total	Percentage of Completion
Public Safety Facilities and Related Capital Equipments						
Replace existing fire station(s) and construct new fire stations(s) and related capital equipments	$ 41,151,612	$ 41,151,612	$ 8,471,915	$ 1,060,888	$ 9,532,803	23%
Replace fire stations and related equipments	3,100,000	3,100,000	3,003,399	-	3,003,399	97%
Upgrade fire radio system	1,500,000	1,499,471	1,499,471	-	1,499,471	100%
Purchase quick response units	2,000,000	1,989,669	1,989,669	-	1,989,669	100%
Repair and replace police precinct(s) and public safety facilities	2,856,675	2,856,675	2,813,147	-	2,813,147	98%
Police vehicles	5,606,300	5,606,300	5,457,509	-	5,457,509	97%
Repair and replace Bobby Burgess building	27,300,000	27,300,000	202,031	14,000	216,031	1%
Planning and design for public safety	1,200,000	1,200,000	-	-	-	0%
Totals	**84,714,587**	**84,703,727**	**23,437,141**	**1,074,888**	**24,512,029**	29%
Transportation Purposes						
Road resurfacing [1]	151,250,000	151,250,000	43,358,073	40,013,598	83,371,671	55%
Federal and state transportation projects matching funds	25,550,000	25,550,000	7,430,423	1,287,908	8,718,331	34%
Pedestrians improvements	14,450,000	14,450,000	1,649,114	259,659	1,908,773	13%
Transportation enhancements	9,000,000	9,000,000	1,093,241	215,108	1,308,349	15%
Multi-use trails	7,000,000	7,000,000	99,965	272,193	372,158	5%
Bridge repairs and improvements	7,000,000	7,000,000	794,265	1,034,258	1,828,523	26%
Sidewalks to schools, transit and other locations	4,000,000	4,000,000	28,521	115,087	143,608	4%
Traffic signals improvements	2,350,000	2,350,000	101,353	455,251	556,604	24%
Community improvement district meeting	1,500,000	1,500,000	-	-	-	0%
Corridor beautification	1,250,000	1,250,000	370,000	95,713	465,713	37%
Public transportation shelters	150,000	150,000	-	-	-	0%
Transportation project management	9,701,074	18,697,238	14,205,150	4,492,088	18,697,238	100%
Commission district transportation project	7,056,673	7,056,673	681,897	472,980	1,154,877	16%
Totals	**240,257,747**	**249,253,911**	**69,812,002**	**48,713,843**	**118,525,845**	48%
Repairs of Capital Outlay Projects						
Parks and Recreation Repairs						
Athletic fields	11,650,000	11,650,000	8,775,440	1,599,984	10,375,424	89%
Renovate athletic and recreation facilities	8,400,000	8,400,000	4,572,193	522,110	5,094,303	61%
Parks and playgrounds areas	6,900,000	6,900,000	2,888,527	294,036	3,182,563	46%
Pools and other aquatics facilities	3,950,000	3,950,000	487,744	650	488,394	12%
Resurfacing trails and paved areas	3,000,000	3,000,000	1,779,784	134,668	1,914,452	64%
Golf courses	1,000,000	1,899,840	1,000,000	899,840	1,899,840	100%
Tennis court resurfacing	2,150,000	2,503,248	1,228,149	1,275,099	2,503,248	100%
Steam bank restoration/drainage and stormwater improvement	200,000	200,000	200,000	-	200,000	100%
Totals	**37,250,000**	**38,503,088**	**20,931,837**	**4,726,387**	25,658,224	67%
General Repairs						
County courthouse administrative complex including parking	16,500,000	15,490,000	4,845,433	5,714,688	10,560,121	68%
General senior center repairs	1,000,000	1,010,000	1,006,133	-	1,006,133	100%
Repair of county owned health care facilities	1,000,000	1,000,000	1,000,000	-	1,000,000	100%
General library repairs	1,500,000	1,500,000	650,922	698,880	1,349,802	90%
Totals	**20,000,000**	**19,000,000**	**7,502,488**	**6,413,568**	13,916,056	73%
Totals	**57,250,000**	**57,503,088**	**28,434,325**	**11,139,955**	**39,574,280**	69%
General Administration						
General administrative costs of all projects on project list	5,359,852	5,659,666	5,430,061	50,183	5,480,244	97%
Operating supplies	45,287	42,076	21,871	115	21,986	52%
General administrative cost staff	415,505	526,753	433,578	93,175	526,753	100%
Totals	**5,820,644**	**6,228,495**	**5,885,510**	**143,473**	**6,028,983**	97%
Totals	**$ 388,042,978**	**$ 397,689,221**	**$ 127,568,978**	**61,072,159**	**$ 188,641,137**	**47%**

Transportation Purposes	
Road Resurfacing	5,592,171 (1)
Total 2017 SPLOST Fund Expenditures	**$ 66,664,330**

(1) 2017 SPLOST expenditures during 2024 in the County's audited financial statements include an additional $5,592 (in thousands) in state and local non-SPLOST funding that is not reflected in the accompanying SPLOST schedule. These non-SPLOST expenditures are accounted for in a separate expenditure account to distinguish those expenditures from true SPLOST expenditures.

DEKALB COUNTY, GEORGIA

Schedule of Projects Funded Through Special Purpose Local Option Sales Tax
For the fiscal year ended December 31, 2024

SPLOST II 2024	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Expenditures Total	Percentage of Completion
Public Safety Facilities and Related Capital Equipments						
Fire	$ 55,150,000	$ 55,150,000	$ -	$ -	$ -	0%
Police Facilities(including Bobby Burgess Replacement)	19,050,000	19,050,000	-	-	-	0%
Courts	9,100,000	9,100,000	-	-	-	0%
Animal Welfare Facilities	7,500,000	7,500,000	-	333,744	333,744	4%
Detention Facilities Planning	1,000,000	1,000,000	-		-	0%
Totals	**91,800,000**	**91,800,000**	**-**	**333,744**	**333,744**	0%
Transportation Purposes						
Road and Streets	195,200,000	195,200,000	-	16,294	16,294	0%
Sidewalks	26,400,000	26,400,000	-	-	-	0%
Bicycle Paths/Lanes/Multi-use Trails	19,386,000	19,386,000	-	-	-	0%
Bridges	11,000,000	11,000,000	-	-	-	0%
Bridge Repairs and Improvements	2,000,000	2,000,000	-	-	-	0%
Totals	**253,986,000**	**253,986,000**	**-**	**16,294**	**16,294**	0%
Parks and Recreation Repairs						
Parks and Recreation facilities	50,750,000	50,750,000	-	-	-	0%
Multi-Genenational Facilities	20,750,000	20,750,000	-	6,250	6,250	0%
Library(ies)	12,250,000	12,250,000	-	-	-	0%
Totals	**83,750,000**	**83,750,000**	**-**	**6,250**	**6,250**	0%
Capital Outlay Projects Owned and Operated by the County						
Water, Sewer, and Stormwater Facilities	30,800,000	30,800,000	-	-	-	0%
Physical and Mental Health Facilities	15,000,000	15,000,000	-	-	-	0%
Intergovernmental Capital Outlay Projects	8,000,000	8,000,000	-	8,000,000	8,000,000	100%
Commissioners District Discretionary Projects	7,000,000	7,000,000	-	102,250	102,250	1%
Renewable Energy Projects	5,750,000	5,750,000	-	-	-	0%
Totals	**66,550,000**	**66,550,000**	**-**	**8,102,250**	**8,102,250**	12%
Totals	**$ 496,086,000**	**$ 496,086,000**	**$ -**	**8,458,538**	**$ 8,458,538**	**2%**
			Total 2024 SPLOST Fund Expenditures	$ 8,458,538		

DEKALB COUNTY, GEORGIA
STATISTICAL SECTION

Statistical Section (Unaudited)

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and the fiscal capacity of the government. The information in this section is presented as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the County's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Comments Relative to the Statistical Section

The following statistical tables that are recommended for inclusion by the Government Finance Officer's Association are not included for the reasons stated below:

Special Assessment Collections – Last Ten Fiscal Years (The County has no special assessments for the past ten years related to any debt for which the County is obligated in some manner.)

DeKalb County, Georgia
Net Position by Component
Last Ten Years
(in thousands of dollars)

	2024	2023 Restated	2022	2021 Restated	2020	2019	2018	2017	2016	2015
Governmental activities:										
Net investment in capital assets	$ 1,206,494	$ 1,112,578	$ 1,059,143	$ 1,077,037	$ 1,049,844	$ 927,167	$ 898,800	$ 868,377	$ 888,726	$ 877,672
Restricted	451,960	403,997	410,779	249,024	192,306	146,715	128,043	80,830	74,480	69,890
Unrestricted (deficit)	(1,080,236)	(1,103,124)	(1,220,823)	(1,238,014)	(1,351,308)	(1,299,454)	(1,236,458)	(1,177,878)	(1,088,491)	(1,016,269)
Total governmental activities net position	$ 578,218	$ 413,451	$ 249,099	$ 88,047	$ (109,158)	$ (225,572)	$ (209,615)	$ (228,671)	$ (125,285)	$ (68,707)
Business-type activities:										
Net investment in capital assets	$ 1,563,129	$ 1,426,586	$ 1,442,302	$ 1,452,209	$ 1,367,159	$ 1,570,950	$ 1,396,302	$ 1,281,203	$ 1,207,317	$ 1,151,933
Restricted	39,157	29,509	-	22,904	33,380	33,266	36,165	35,273	23,399	22,537
Unrestricted (deficit)	(131,555)	(32,386)	(114,192)	(160,372)	(111,198)	(57,995)	118,130	208,316	39,664	30,764
Total business-type activities net position	$ 1,470,731	$ 1,423,709	$ 1,328,110	$ 1,314,741	$ 1,289,341	$ 1,546,221	$ 1,550,597	$ 1,524,792	$ 1,270,380	$ 1,205,234
Primary government:										
Net investment in capital assets	$ 2,769,623	$ 2,539,164	$ 2,501,445	$ 2,529,246	$ 2,417,003	$ 2,498,117	$ 2,295,102	$ 2,149,580	$ 2,096,043	$ 2,029,605
Restricted	491,117	433,506	410,779	271,928	225,686	179,981	164,208	116,103	97,879	92,427
Unrestricted (deficit)	(1,211,791)	(1,135,510)	(1,335,015)	(1,398,386)	(1,462,506)	(1,357,449)	(1,118,328)	(969,562)	(1,048,827)	(985,505)
Total primary government net position	$ 2,048,949	$ 1,837,160	$ 1,577,209	$ 1,402,788	$ 1,180,183	$ 1,320,649	$ 1,340,982	$ 1,296,121	$ 1,145,095	$ 1,136,527

Source: DeKalb County Finance Department

Notes: In 2016, there was a significant reduction in the tax digest which resulted in decreased revenues for the year and a decrease in governmental activities net position. Also, increases in the County's net pension liability and net OPEB liability resulted in a further decrease in governmental activities net position. The 2018 column was restated as a result of a prior period adjustment to correct errors in prior year balances related to Watershed's unbilled revenues. The 2020 column was restated as a result of a prior period adjustment as a part of a comprehensive capital asset inventory conducted by the County. The 2021 column was restated to correct errors in prior year balances related to Watershed's revenues and expenses. The 2023 column was restated to implement GASB 101, *Compensated Absences*.

DeKalb County, Georgia
Changes in Net Position
Last Ten Years
(in thousands of dollars)

	2024	2023	2022	2021 Restated	2020	2019	2018	2017	2016	2015
Expenses										
Governmental activities:										
General government	$ 163,776	$ 160,701	$ 162,233	$ 165,317	$ 206,723	$ 91,675	$ 84,612	$ 83,717	$ 70,135	$ 74,834
Public safety	275,104	259,800	246,478	202,570	246,484	257,585	212,903	222,700	216,570	220,031
Civil and criminal court system	258,261	227,901	210,872	159,574	205,988	209,497	189,642	191,044	190,957	178,613
Planning and development	29,822	26,516	26,091	25,166	29,497	28,612	20,697	20,143	25,094	24,355
Public works	61,596	62,474	59,787	45,328	54,315	65,961	45,440	56,466	46,924	46,884
Parks and recreation	34,192	31,762	31,491	27,110	28,867	31,638	29,166	25,300	25,015	23,957
Library	24,801	24,594	25,210	22,206	29,853	31,742	50,589	22,338	19,188	13,841
Health and welfare	50,167	40,196	44,297	35,523	41,757	42,497	43,126	37,711	37,468	32,495
Interest on long-term debt	8,818	8,959	7,585	8,206	8,992	9,490	11,422	11,888	10,556	15,038
Total governmental activities expenses	906,537	842,903	814,044	691,000	852,476	768,697	687,597	671,307	641,907	630,048
Business-type activities:										
Water	124,157	121,699	119,221	103,675	108,512	100,903	110,342	94,101	83,313	86,482
Sewer	157,986	154,893	151,755	137,722	138,105	128,416	140,440	119,770	106,017	110,054
Sanitation	93,595	79,694	95,762	92,861	61,390	100,108	78,536	65,871	79,935	85,181
DeKalb Peachtree Airport	6,209	4,945	5,552	3,662	5,569	4,214	4,165	4,319	4,232	4,178
Stormwater utility	32,120	24,333	22,352	27,447	23,761	20,222	20,582	21,188	18,250	18,963
Total business-type activities expenses	414,067	385,564	394,642	365,367	337,337	353,863	354,065	305,249	291,747	304,858
Total primary government expenses	$ 1,320,604	$ 1,228,467	$ 1,208,686	$ 1,056,367	$ 1,189,813	$ 1,122,560	$ 1,041,662	$ 976,556	$ 933,654	$ 934,906
Program Revenues										
Governmental activities:										
Charges for services										
Civil and criminal court system	$ 18,871	$ 15,792	$ 14,134	$ 14,537	$ 14,463	$ 22,084	$ 22,195	$ 23,503	$ 22,937	$ 23,010
Public safety	17,302	17,296	18,219	17,064	17,352	18,770	21,321	23,373	22,389	17,729
General government	31,758	24,137	31,794	32,389	28,803	30,464	31,045	39,312	26,739	15,421
Other activities	15,066	19,164	16,543	13,116	10,707	15,518	15,232	15,945	15,800	35,391
Operating grants and contributions	82,789	93,044	96,816	77,907	136,124	37,920	24,684	22,846	20,034	28,001
Capital grants and contributions	22,388	18,251	7,847	8,657	14,618	9,035	11,008	10,366	12,000	19,157
Total governmental activities program revenues	188,174	187,684	185,353	163,670	222,067	133,791	125,485	135,345	119,899	138,709
Business-type activities:										
Charges for services:										
Water	131,035	131,511	122,933	119,459	110,441	103,801	116,908	73,907	74,637	105,092
Sewer	166,772	167,378	156,460	152,039	140,562	132,111	146,179	165,208	177,460	151,231
Sanitation	93,227	80,534	77,958	76,864	73,012	70,276	68,710	67,438	65,006	64,032
Other activities	37,563	34,889	21,973	21,358	21,247	20,556	20,811	20,438	19,779	20,431
Operating grants and contributions	-	9,987	573	13,514	-	-	-	-	-	-
Capital grants and contributions	28,233	50,972	27,743	9,056	21,771	18,036	23,205	20,623	19,104	10,947
Total business-type activities program revenues	456,830	475,271	407,640	392,290	367,033	344,780	375,813	347,614	355,986	351,733
Total primary governmental program revenues	$ 645,004	$ 662,955	$ 592,993	$ 555,960	$ 589,100	$ 478,571	$ 501,298	$ 482,959	$ 475,885	$ 490,442

DeKalb County, Georgia
Changes in Net Position
Last Ten Years
(in thousands of dollars)
(continued)

	2024	2023	2022	2021 Restated	2020	2019	2018	2017	2016	2015
Net (Expense)/Revenue										
Governmental activities	$ (718,363)	$ (655,219)	$ (628,691)	$ (516,863)	$ (630,409)	$ (634,906)	$ (562,112)	$ (535,962)	$ (522,008)	$ (491,339)
Business-type activities	42,763	89,707	12,998	26,923	29,696	(9,083)	21,748	42,365	64,239	46,875
Total primary government net expense	$ (675,600)	$ (565,512)	$ (615,693)	$ (489,940)	$ (600,713)	$ (643,989)	$ (540,364)	$ (493,597)	$ (457,769)	$ (444,464)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes:										
Property tax	$ 532,606	$ 477,633	$ 454,314	$ 399,414	$ 373,837	$ 353,248	$ 339,006	$ 329,845	$ 296,138	$ 308,830
Sales tax	245,418	245,388	242,789	224,081	190,091	189,760	165,293	94,436	92,014	93,138
Other taxes	87,005	84,629	86,551	86,580	72,899	73,737	73,465	66,020	74,417	71,128
Unrestricted investment earnings	10,016	11,832	3,923	89	777	1,671	1,516	266	831	235
Unrestricted grants and contributions	-	-	510	2,003	174	539	273	246	947	179
Gain on sale of capital assets	-	-	-	-	-	-	-	-	1,038	-
Miscellaneous	6,363	6,908	-	-	251	249	-	-	-	-
Transfers	1,722	1,596	1,656	1,901	2,044	(255)	1,615	6,322	822	(219,920)
Total governmental activities	883,130	827,986	789,743	714,068	640,073	618,949	581,168	497,135	466,207	253,590
Business-type activities:										
Unrestricted investment earnings	5,981	9,249	888	31	782	4,452	5,377	3,481	1,499	810
Gain on sale of capital assets	-	303	1,139	347	346	-	295	5,937	230	-
Transfers	(1,722)	(1,596)	(1,656)	(1,901)	(2,044)	255	(1,615)	(6,322)	(822)	150,844
Total business-type activities	4,259	7,956	371	(1,523)	(916)	4,707	4,057	3,096	907	151,654
Total primary government	$ 887,389	$ 835,942	$ 790,114	$ 712,545	$ 639,157	$ 623,656	$ 585,225	$ 500,231	$ 467,114	$ 405,244
Change in Net Position										
Governmental activities:	$ 164,767	$ 172,767	$ 161,052	$ 197,205	$ 9,664	$ (15,957)	$ 19,056	$ (38,827)	$ (55,801)	$ (237,749)
Business-type activities:	47,022	97,663	13,369	25,400	28,780	(4,376)	25,805	45,461	65,146	198,529
Total primary government change in net position	$ 211,789	$ 270,430	$ 174,421	$ 222,605	$ 38,444	$ (20,333)	$ 44,861	$ 6,634	$ 9,345	$ (39,220)

Notes: In 2016, there was a significant reduction in the tax digest which resulted in decreased revenues for the year. Increases in the County's net pension liability and net OPEB liability contributed to the increase in governmental activities expenses. The 2018 column for business-type activities was restated as a result of a prior period adjustment to correct errors in prior year balances related to Watershed's unbilled revenues. The 2021 column was restated to correct errors in prior year balances related to Watershed's revenues and expenses.

DeKalb County, Georgia
Fund Balances of Governmental Funds
Last Ten Years
(in thousands of dollars)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Fund:										
Nonspendable	$ 20,478	$ 22,922	$ 5,932	$ 9,534	$ 6,457	$ 5,538	$ 5,057	$ 1,527	$ 3,160	$ 9,768
Restricted	-	-	71,873	-	-	-	-	-	-	-
Assigned	-	23,619	-	-	-	-	-	-	18,461	22,010
Unassigned (deficit)	62,394	54,403	46,833	92,908	68,959	73,293	63,034	47,564	19,797	19,230
Total General Fund	82,872	100,944	124,638	102,442	75,416	78,831	68,091	49,091	41,418	51,008
All Other Governmental Funds:										
Nonspendable	290	-	815	-	-	-	-	-	7,085	7,523
Restricted	413,269	368,937	307,436	236,383	175,480	144,107	123,314	87,734	89,791	80,899
Committed	72,042	77,747	60,014	48,989	52,148	60,145	57,696	62,238	47,585	32,007
Unassigned (deficit)	(6,571)	(1,766)	(2,807)	(908)	(446)	(2)	(738)	-	(8,292)	(8,787)
Total all other governmental funds	479,030	444,918	365,458	284,464	227,182	204,250	180,272	149,972	136,169	111,642
Total governmental funds	$ 561,902	$ 545,862	$ 490,096	$ 386,906	$ 302,598	$ 283,081	$ 248,363	$ 199,063	$ 177,587	$ 162,650

DeKalb County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Years
(in thousands of dollars)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Revenues By Source:										
Taxes	$ 862,146	$ 815,111	$ 767,644	$ 717,844	$ 625,491	$ 615,269	$ 573,540	$ 499,682	$ 456,183	$ 470,706
Licenses and permits	17,558	21,951	18,308	19,506	17,379	21,862	22,133	26,725	24,615	26,641
Investment income, contributions	24,472	24,379	7,100	149	7,411	2,983	1,768	310	831	235
Intergovernmental	88,190	97,919	100,404	95,399	139,254	44,907	32,941	32,175	28,351	37,026
Fines and forfeitures	19,087	15,475	13,765	12,487	13,936	20,285	20,237	21,389	20,548	20,682
Charges for services	45,857	38,963	39,946	36,842	34,121	37,413	35,185	34,296	33,652	33,489
Contributions and donations	185	20	475	5,279	-	-	-	-	-	-
Miscellaneous	6,363	6,863	10,751	8,261	5,625	6,597	13,140	13,495	12,829	10,918
Total revenues	1,063,858	1,020,681	958,393	895,767	843,217	749,316	698,944	628,072	577,009	599,697
Expenditures By Function:										
General government	168,689	155,559	157,048	176,477	194,770	72,007	74,158	68,574	57,000	58,688
Public safety	293,077	278,310	244,352	232,881	219,060	208,878	198,687	190,517	181,190	194,862
Civil and criminal court system	268,683	244,241	213,075	175,291	192,215	188,158	179,147	172,205	168,264	162,574
Planning and development	31,067	28,163	27,474	26,480	27,282	25,629	19,386	18,603	22,788	23,516
Public works	38,912	35,945	35,799	32,954	29,326	31,434	29,514	27,162	27,465	25,510
Parks and recreation	33,087	31,822	28,878	23,104	21,473	23,079	22,128	19,114	19,857	19,187
Library	26,529	25,185	21,351	21,176	22,212	21,876	19,246	17,136	15,460	14,165
Health and welfare	48,830	39,367	41,716	35,397	39,239	39,625	37,819	36,339	35,813	32,553
Debt service:										
Bond/debt issuance cost	-	-	-	116	-	-	-	-	1,458	725
Interest	8,681	8,834	7,460	7,942	8,870	10,135	11,275	11,869	9,374	13,230
Principal	29,949	37,810	25,050	21,328	30,859	29,845	23,439	18,177	15,647	25,066
Capital outlays	108,631	83,124	60,315	67,343	49,584	66,400	39,687	40,376	37,346	36,662
Total expenditures	1,056,135	968,360	862,518	820,489	834,890	717,066	654,486	620,072	591,662	606,738
Excess (deficiency) of revenues over (under) expenditures	7,723	52,321	95,875	75,278	8,327	32,250	44,458	8,000	(14,653)	(7,041)
Other Financing Sources (Uses)										
Proceeds from sale of capital assets	-	252	123	-	343	1	3,227	6	11,936	-
Issuance of refunding bonds	-	-	-	-	-	-	-	-	143,355	60,140
Issuance of certificate of participation note	-	-	-	-	-	-	-	-	12,490	-
Premium on bond issuance	-	-	-	-	-	-	-	-	24,926	4,179
Issuance of financed purchase	-	-	-	-	6,753	-	-	-	-	-
Issuance of lease liabilities	7,373	295	3,127	-	-	-	-	-	-	-
Issuance of notes payable	-	1,302	2,409	7,129	-	-	-	5,697	2,500	-
Payments of refunded bond escrow agents	-	-	-	-	-	-	-	-	(167,080)	(62,314)
Transfers in	47,197	72,832	77,974	60,959	36,266	37,051	36,579	59,791	92,347	94,823
Transfers out	(46,253)	(71,236)	(76,318)	(59,058)	(34,222)	(34,584)	(34,964)	(53,397)	(90,107)	(93,681)
Total other financing sources (uses)	8,317	3,445	7,315	9,030	9,140	2,468	4,842	12,097	30,367	3,147
Net change in fund balance	$ 16,040	$ 55,766	$ 103,190	$ 84,308	$ 17,467	$ 34,718	$ 49,300	$ 20,097	$ 15,714	$ (3,894)
Debt service as a percentage of noncapital expenditures	4.1%	5.3%	4.0%	3.8%	5.0%	5.8%	5.7%	4.5%	6.7%	7.4%

Source: DeKalb County Finance Department

DeKalb County, Georgia
Operating Revenues, Expenses, and Income of Enterprise Funds
Last Ten Years
(in thousands of dollars)

	2024	2023	2022	2021 Restated	2020	2019	2018	2017	2016	2015
Watershed System Fund:										
Operating revenues	$ 297,807	$ 298,889	$ 279,393	$ 271,498	$ 251,003	$ 235,912	$ 243,914	$ 239,115	$ 252,097	$ 256,323
Operating expenses	253,507	231,814	231,224	208,998	209,955	192,108	210,277	188,869	166,081	169,194
Operating income	$ 44,300	$ 67,075	$ 48,169	$ 62,500	$ 41,048	$ 43,804	$ 33,637	$ 50,246	$ 86,016	$ 87,129
Sanitation Fund:										
Operating revenues	$ 93,227	$ 80,534	$ 77,958	$ 76,864	$ 73,012	$ 70,276	$ 68,710	$ 67,438	$ 65,006	$ 64,035
Operating expenses	95,741	79,246	94,096	94,072	61,494	100,576	78,154	65,941	81,057	86,172
Operating income (loss)	$ (2,514)	$ 1,288	$ (16,138)	$ (17,208)	$ 11,518	$ (30,300)	$ (9,444)	$ 1,497	$ (16,051)	$ (22,137)
DeKalb Peachtree Airport Fund:										
Operating revenues	$ 8,858	$ 7,554	$ 7,169	$ 6,643	$ 5,932	$ 6,327	$ 5,987	$ 5,790	$ 5,056	$ 5,508
Operating expenses	6,387	4,927	5,452	3,768	4,024	4,252	4,140	4,326	4,316	4,250
Operating income	$ 2,471	$ 2,627	$ 1,717	$ 2,875	$ 1,908	$ 2,075	$ 1,847	$ 1,464	$ 740	$ 1,258
Stormwater Utility Fund:										
Operating revenues	$ 28,705	$ 27,335	$ 14,804	$ 14,715	$ 15,315	$ 14,229	$ 14,824	$ 14,648	$ 15,059	$ 14,923
Operating expenses	32,654	24,280	22,050	27,764	23,799	20,332	20,507	21,212	17,886	19,178
Operating income (loss)	$ (3,949)	$ 3,055	$ (7,246)	$ (13,049)	$ (8,484)	$ (6,103)	$ (5,683)	$ (6,564)	$ (2,827)	$ (4,255)

Source: DeKalb County Finance Department

DeKalb County, Georgia
Assessed and Estimated Actual Value of Taxable Property (unaudited)
Last Ten Years
(in millions of dollars)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Purposes and Bond Retirement:										
Real property:										
Assessed value	$ 52,178	$ 48,155	$ 42,023	$ 36,478	$ 33,255	$ 31,425	$ 28,883	$ 25,540	$ 23,547	$ 21,509
Estimated market value	130,445	120,388	105,058	91,195	83,138	78,563	72,208	63,850	58,868	53,773
Personal property:										
Assessed value	2,250	2,232	2,009	1,854	1,907	1,862	1,791	1,785	1,778	1,816
Estimated market value	5,626	5,580	5,023	4,635	4,768	4,655	4,478	4,462	4,445	4,540
Motor vehicle and mobile homes:										
Assessed value	104	117	126	146	187	246	315	548	621	851
Estimated market value	261	293	315	365	468	615	788	1,370	1,553	2,128
Privately owned public utilities:										
Assessed value	490	508	499	491	474	451	437	415	421	397
Estimated market value	1,224	1,270	1,248	1,228	1,185	1,128	1,093	1,038	1,053	993
Total value for bond retirement (gross):										
Assessed value	$ 55,022	$ 51,012	$ 44,657	$ 38,969	$ 35,823	$ 33,984	$ 31,426	$ 28,288	$ 26,367	$ 24,573
Estimated market value	$ 137,556	$ 127,531	$ 111,644	$ 97,423	$ 89,558	$ 84,960	$ 78,565	$ 70,719	$ 65,918	$ 61,433
Ratio of Total Assessed Value to Total Estimated Market Value	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Homestead Exemption	$ 1,803	$ 1,749	$ 1,715	$ 5,385	$ 4,474	$ 4,282	$ 3,647	$ 3,109	$ 2,852	$ 2,377
Exemption for Bond Purposes	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,831	$ -	$ -	$ -
Freeport Exemption	$ 263	$ 337	$ 276	$ 218	$ 240	$ 268	$ 239	$ 246	$ 264	$ 258
Net Assessed Value for General Purposes	$ 52,956	$ 48,927	$ 42,666	$ 33,366	$ 31,109	$ 29,434	$ 24,709	$ 24,932	$ 23,251	$ 21,938
Total Direct Tax Rate	$ 43.69	$ 43.79	$ 43.89	$ 43.89	$ 43.89	$ 43.89	$ 43.99	$ 44.09	$ 44.19	$ 44.59

Note: Assessments are made as of January 1 of each year. Tax rates are per $1,000 of assessed value.
Source: DeKalb County Finance Department; DeKalb County Tax Commissioner
Source: DeKalb County Finance Department; DeKalb County Tax Assessors

DeKalb County, Georgia

Property Tax Rates and Levies (unaudited)
Last Ten Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Property Tax Rates Per $1,000										
Real and Personal Property:										
County:										
General	$ 9.50	$ 9.21	$ 8.99	$9.11	$9.37	$9.30	$9.64	$8.69	$8.76	$10.39
Special Tax District -										
Designated Services:										
Avondale	-	-	-	-	-	-	-	-	0.53	0.37
Chamblee	-	-	-	-	-	-	-	-	-	0.37
Clarkston	-	-	-	-	-	-	-	-	0.53	0.37
Decatur	-	-	-	-	-	-	-	-	0.53	0.37
Doraville	-	-	-	-	-	-	-	-	0.53	0.37
Lithonia	0.15	0.18	0.16	0.10	0.10	0.14	0.17	0.12	0.85	0.58
Pine Lake	0.15	0.18	0.16	0.10	0.10	0.14	0.17	0.12	0.85	0.58
Stonecrest	0.48	0.61	0.97	0.58	0.98	-	-	-	-	-
Stone Mountain	-	-	-	-	-	-	-	-	0.53	0.37
Tucker	-	0.97	0.97	0.58	0.98	1.24	2.23	2.41	2.30	
Unincorporated	1.03	1.45	2.16	1.18	2.12	2.42	2.23	2.41	2.30	1.45
Police Services										
Avondale	0.07	0.08	0.07	0.08	0.06	0.04	0.17	0.18	0.57	0.60
Chamblee	0.03	0.03	0.03	0.03	0.02	0.02	0.07	0.07	0.11	0.16
Clarkston	0.61	0.66	0.67	0.73	0.56	0.67	0.68	0.72	1.87	2.04
Decatur	0.04	0.04	0.04	0.04	0.03	0.02	0.09	0.10	0.21	0.26
Lithonia	0.63	0.69	0.70	0.76	0.58	0.70	0.70	0.75	1.97	2.13
Pine Lake	0.72	0.79	0.80	0.87	0.67	0.80	0.81	0.86	2.37	2.52
Stonecrest	6.44	6.46	5.53	6.67	4.98	-	-	-	-	-
Stone Mountain	0.05	0.06	0.05	0.06	0.04	0.03	0.13	0.13	0.38	0.42
Tucker	6.44	6.46	5.53	6.67	4.98	4.78	4.80	5.09	5.95	-
Unincorporated	6.44	6.46	5.53	6.67	4.98	4.78	4.80	5.09	5.95	4.69
Hospital Services	0.51	0.38	0.48	0.36	0.64	0.65	0.73	0.74	0.74	0.89
Fire Protection	2.87	2.84	3.16	3.00	2.79	2.71	2.69	3.08	2.57	2.75
Bond Retirement and Interest	-	-	-	-	0.35	0.36	0.33	0.37	0.01	0.63
Total County *	$ 20.35	20.34	$20.32	$20.32	$20.25	$20.22	$20.42	$20.38	$20.33	$20.80

* The total County millage rate shown above is for the unincorporated portion of the County which comprises over 81% of the total County. 43.89 stated on page 146 reflect the total direct tax rate.

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Property Tax Levies (In thousands of dollars)										
Real and Personal Property:										
County:										
General	$ 210,415	$ 197,291	$ 172,587	$ 154,781	$ 155,804	$ 139,075	$ 149,936	$ 160,521	$ 144,958	$ 166,867
Special Tax District - Designated Services	17,366	21,962	34,143	16,704	27,641	32,139	27,546	23,175	20,857	13,257
Police Services	134,109	118,452	100,956	107,912	74,450	67,848	59,631	49,248	52,414	40,624
Hospital Services	11,279	8,120	9,140	6,050	10,679	9,686	11,294	13,664	12,245	14,293
Fire Protection	96,674	85,251	93,808	80,589	70,078	64,577	56,325	50,931	38,169	39,787
Bond Retirement and Interest	15,460	15,315	14,400	13,476	24,500	24,374	17,753	17,945	11,033	11,524
Total County	$ 485,303	$ 446,391	$ 425,034	$ 379,512	$ 363,152	$ 337,699	$ 322,485	$ 315,484	$ 279,676	$ 286,352

DeKalb County, Georgia

Property Tax Rates and Levies (unaudited)
Last Ten Years
(continued)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Property Tax Levies (continued)										
(In thousands of dollars)										
Public Utilities:										
County:										
General	$ 5,368	$ 4,508	$ 4,232	$ 4,547	$ 4,599	$ 4,414	$ 4,346	$ 3,802	$ 3,600	$ 4,377
Special Tax District -										
Designated Services	426	377	561	337	578	757	656	688	619	441
Police Services	2,453	2,065	1,727	2,204	1,582	1,529	1,420	1,465	1,571	1,398
Hospital Services	232	186	224	178	315	307	327	324	304	375
Fire Protection	1,461	1,247	1,333	1,327	1,194	1,112	1,055	1,163	910	1,012
Bond Retirement and Interest	216	183	183	197	382	385	288	308	200	206
Total County	$ 10,156	$ 8,566	$ 8,260	$ 8,790	$ 8,650	$ 8,504	$ 8,092	$ 7,750	$ 7,204	$ 7,809
Motor Vehicle and Mobile Homes:										
County:										
General	$ 854	$ 1,017	$ 1,156	$ 1,283	$ 1,451	$ 1,906	$ 2,203	$ 2,867	$ 4,678	$ 5,277
Special Tax District -										
Designated Services	87	156	106	192	260	320	436	538	487	657
Police Services	443	466	609	501	542	694	933	1,378	1,550	2,751
Hospital Services	36	53	47	87	101	144	187	242	402	508
Fire Protection	243	325	347	352	389	493	708	773	1,144	1,664
Bond Retirement and Interest	-	1	2	47	56	66	107	150	9	8
Total County	$ 1,663	$ 2,018	$ 2,267	$ 2,462	$ 2,799	$ 3,623	$ 4,574	$ 5,948	$ 8,270	$ 10,865
Total County Property Tax Levies	$ 497,122	$ 456,975	$ 435,561	$ 390,764	$ 374,601	$ 349,826	$ 335,151	$ 329,182	$ 295,150	$ 305,026

Source: DeKalb County Finance Department

DeKalb County, Georgia
Total Property Tax Rates - All Direct and Overlapping Governments (unaudited)
Per $1,000 Assessed Value
Last Ten Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
DeKalb County	$ 43.69	$ 43.79	$ 43.89	$ 43.89	$ 43.89	$ 43.89	$ 43.99	$ 44.09	$ 44.19	$ 44.59
Atlanta	$ 42.79	$ 42.31	$ 41.79	$ 41.81	$ 42.70	$ 42.65	$ 42.83	$ 43.60	$ 43.70	$ 45.06
Avondale	$ 45.37	$ 45.03	$ 45.58	$ 45.42	$ 46.09	$ 45.94	$ 46.53	$ 46.36	$ 46.98	$ 48.75
Brookhaven	$ 39.42	$ 39.11	$ 39.48	$ 39.35	$ 40.09	$ 40.11	$ 39.70	$ 39.33	$ 38.68	$ -
Chamblee	$ 42.03	$ 41.69	$ 41.98	$ 41.82	$ 42.51	$ 42.37	$ 42.88	$ 42.69	$ 42.44	$ 44.75
Clarkston	$ 50.25	$ 49.96	$ 51.26	$ 51.16	$ 52.69	$ 52.67	$ 53.13	$ 52.83	$ 54.22	$ 57.34
Decatur	$ 43.31	$ 42.40	$ 43.47	$ 44.43	$ 44.56	$ 44.51	$ 43.06	$ 42.11	$ 42.55	$ 42.63
Doraville	$ 44.75	$ 44.41	$ 45.20	$ 45.29	$ 45.98	$ 46.10	$ 46.56	$ 45.17	$ 44.83	$ 46.69
Dunwoody	$ 39.25	$ 38.92	$ 39.23	$ 38.78	$ 39.52	$ 39.43	$ 39.70	$ 39.33	$ 38.68	$ 41.19
Lithonia	$ 49.55	$ 47.29	$ 47.58	$ 46.42	$ 47.99	$ 48.91	$ 48.55	$ 51.17	$ 54.51	$ 57.53
Pine Lake	$ 56.02	$ 52.85	$ 55.08	$ 55.83	$ 56.91	$ 58.57	$ 59.53	$ 59.40	$ 59.53	$ 62.32
Stonecrest	$ 44.39	$ 44.21	$ 43.95	$ 44.63	$ 44.19	$ 43.89	$ 43.99	$ -	$ -	$ -
Stone Mountain	$ 51.80	$ 51.46	$ 52.26	$ 53.42	$ 56.28	$ 57.13	$ 58.69	$ 58.62	$ 59.10	$ 59.51
Tucker	$ 44.75	$ 44.93	$ 43.54	$ 44.20	$ 43.65	$ 43.61	$ 43.99	$ 44.09	$ 44.19	$ -

Note: Total property tax rates include the taxes for general County government, schools, the State, and any additional taxes levied by the respective cities. All of the above are assessed at 40% of fair market value except Decatur at 50%. No street lights are included in the above rates.

Source: DeKalb County Finance Department

DeKalb County, Georgia
Property Tax Levies and Collections (unaudited)
(County Portion Only)
Last Ten Years
(in thousands of dollars)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Tax Levy	$ 555,404	$ 485,907	$ 471,368	$ 414,788	$ 386,464	$ 368,453	$ 353,227	$ 335,318	$ 298,591	$ 305,026
Collection of Current Year's Taxes During Year	$ 492,930	$ 435,515	$ 413,226	$ 370,654	$ 352,970	$ 331,275	$ 314,860	$ 308,651	$ 272,842	$ 284,882
Percentage of Levy Collected During Year	88.75%	89.63%	87.67%	89.36%	91.33%	89.91%	89.14%	92.05%	91.38%	93.40%
Collection of Prior Years' Taxes During Year	$ 29,432	$ 26,804	$ 25,918	$ 23,691	$ 11,392	$ 22,023	$ 19,899	$ 20,373	$ 9,792	$ 9,871
Total Collections	$ 522,362	$ 462,319	$ 439,144	$ 394,345	$ 364,362	$ 353,298	$ 334,759	$ 329,024	$ 282,634	$ 294,753
Percentage of Total Collections to Tax Levy	94.05%	95.15%	93.16%	95.07%	94.28%	95.89%	94.77%	98.12%	94.66%	96.63%
Current Delinquent Taxes	$ 18,872	$ 15,847	$ 31,927	$ 20,985	$ 12,613	$ 17,448	$ 17,886	$ 7,747	$ 14,675	$ 9,458
Accumulated Delinquent Taxes	$ 30,889	$ 26,268	$ 10,884	$ 31,519	$ 21,789	$ 25,577	$ 25,309	$ 22,985	$ 21,285	$ 15,424
Percentage of Accumulated Delinquent Taxes to Current Year's Tax Levy	5.56%	5.41%	2.31%	7.60%	5.64%	6.94%	7.17%	6.85%	7.13%	5.06%

Note: Collection of prior years' taxes during year is reported in the year when the collected amount was levied.

Source: DeKalb County Finance Department; DeKalb County Tax Commissioner

DeKalb County, Georgia
Principal Property Tax Payers (unaudited)
Last Ten Years

	Type of Business	2024 Assessed Valuation (In thousands)	2024 Rank	2024 Percentage of Total County Assessed Valuation	2023 Assessed Valuation (In thousands)	2023 Rank	2023 Percentage of Total County Assessed Valuation	2022 Assessed Valuation (In thousands)	2022 Rank	2022 Percentage of Total County Assessed Valuation	2021 Assessed Valuation (In thousands)	2021 Rank	2021 Percentage of Total County Assessed Valuation	2020 Assessed Valuation (In thousands)	2020 Rank	2020 Percentage of Total County Assessed Valuation
Georgia Power	Utility	$ 388,571	1		$ 286,269	1	0.56%	$ 286,269	1	0.64%	$ 298,233	1	0.77%	$ 278,860	1	0.78%
Perimeter Mall LLC	Retail	169,257	2		118,393	3	0.23%	118,393	3	0.27%	119,259	2	0.31%	123,819	2	0.35%
Development Authority DeKalb	Developer	130,482	3		76,908	8	0.15%	85,069	5	0.19%	101,417	3	0.26%	87,697	4	0.24%
Dunwoody Development Authority	Developer	127,072	4		82,608	7	0.16%	73,590	10	0.16%	55,591	10	0.14%			
Emory University	Education	121,182	5		119,572	2	0.23%	138,858	2	0.31%	99,176	4	0.25%	94,788	3	0.26%
EUEP LLC	Developer	110,975	6													
Breit Stone Mountain Owner LLC	Developer	100,047	7		67,243	10	0.13%	67,243	9	0.15%	67,203	9	0.17%			
Atlanta Gas Light Co	Utility	91,078	8		78,343	9	0.15%	78,343	8	0.18%	80,243	6	0.21%	77,521	8	0.22%
Corporate Properties Trust II SPE LLC	Developer	86,549	9		86,548	6	0.17%	86,549	6	0.19%	86,549	5	0.22%	86,549	5	0.24%
Pearl Railroad Assembly Yard LLC	Developer	81,438	10													
Downtown Development Authority	Developer				19,536	4	0.04%	19,537	4	0.04%						
CFATT LLC	Developer				85,069	5	0.17%									
BOF GA Lenox Park LLC	Developer							76,908	7	0.17%	76,908	7	0.20%	79,688	7	0.22%
AT&T Mobility	Utility										74,494	8	0.19%	86,277	6	0.24%
Highwoods Forsyth Limited	Developer															
POP Three Ravinia LLC	Developer													61,687	9	0.17%
Bellsouth Telecom	Utility													58,362	10	0.16%
Total		$ 1,406,651		0.00%	$ 1,020,489		1.99%	$ 1,030,759		2.30%	$ 1,059,073		2.72%	$ 1,035,248		2.88%
Total County		$ 55,022,000			$ 51,012,000			$ 44,657,000			$ 38,969,000			$ 35,823,000		

	Type of Business	2019 Assessed Valuation (In thousands)	2019 Rank	2019 Percentage of Total County Assessed Valuation	2018 Assessed Valuation (In thousands)	2018 Rank	2018 Percentage of Total County Assessed Valuation	2017 Assessed Valuation (In thousands)	2017 Rank	2017 Percentage of Total County Assessed Valuation	2016 Assessed Valuation (In thousands)	2016 Rank	2016 Percentage of Total County Assessed Valuation	2015 Assessed Valuation (In thousands)	2015 Rank	2015 Percentage of Total County Assessed Valuation
Georgia Power	Utility	$ 268,525	1	0.79%	$ 245,309	1	0.78%	$ 223,865	1	0.79%	$ 210,339	1	0.86%	$ 205,627	1	0.84%
Emory University	Education	109,743	3	0.32%	113,515	2	0.36%	101,780	2	0.36%	98,620	2	0.40%	87,075	4	0.35%
Perimeter Mall LLC	Retail	124,339	2	0.37%	73,541	4	0.23%	74,418	5	0.26%	73,688	5	0.30%	74,819	5	0.30%
CFATT LLC	Developer				50,401	10	0.16%	50,401	10	0.18%	49,281	8	0.20%			
Corporate Properties Trust II SPE LLC	Developer	71,100	8	0.21%	71,100	5	0.23%									
Development Authority of DeKalb	Developer	77,155	6	0.23%	65,976	8	0.21%	54,251	9	0.19%	46,031	10	0.19%			
Atlanta Gas Light	Utility	74,101	7	0.22%	70,479	6	0.22%	67,037	7	0.24%	64,676	6	0.26%	63,132	6	0.26%
AT&T Mobility	Utility	84,701	4	0.25%	80,900	3	0.26%	80,421	4	0.28%	75,342	4	0.31%	88,739	3	0.36%
Highwoods Forsyth Limited	Developer	79,132	5	0.23%							48,643	9	0.20%	48,719	9	0.20%
POP Three Ravinia	Developer	61,689	10	0.18%	60,904	9	0.19%	60,855	8	0.22%	60,800	7	0.25%	43,435	10	0.18%
Bell South/AT&T Georgia	Utility	63,647	9	0.19%	69,638	7	0.22%	83,763	3	0.30%	96,109	3	0.39%	92,942	2	0.38%
Atlanta Office Investment Phase I	Developer							71,100	6	0.25%						
Worthing Perimeter Center	Retail													49,686	7	0.20%
Cox Communications Inc	Telecom													49,298	8	0.20%
Total		$ 1,014,132		2.99%	$ 901,763		2.86%	$ 867,891		3.07%	$ 823,529		3.36%	$ 803,472		3.27%
Total County		$ 33,984,000			$ 31,426,000			$ 28,287,783			$ 26,367,000			$ 24,573,000		

Source: DeKalb County Finance Department; DeKalb County Property Appraisal Department

DeKalb County, Georgia
Ratios of Outstanding Debt by Type (unaudited)
Last Ten Years
(in thousands of dollars, except per capita)

	Governmental Activities									Business-Type Activities										
Fiscal Year	General Obligation Bonds	Certificates of Participation	Notes Payable	Revenue Bonds	Financed Purchases	Lease Liabilities	SBITA Liabilities	Total Governmental Debt	Percentage of Actual Taxable Value [a] of Property	Water and Sewer Bonds	Financed Purchases	Lease Liabilities	SBITA Liabilities	GEFA Notes Payable	WIFIA Notes Payable	Water and Sewer Bond Debt per Customer [b]	Total Business-Type Debt	Total Primary Government Debt	Debt as a Percentage of Personal Income [b]	Total Debt per Capita [b]
2015	$ 227,166	$ 14,145	$ -	$74,375	$ 18,125	$ -	$ -	$ 333,811	2.1	$ 886,829	$ 6,533	$ -	$ -	$ 6,000	$ -	$ 4,147	$ 899,362	$ 1,233,173	n/a	$ 1,717
2016	211,184	25,000	2,014	74,830	14,115	-	-	327,143	2.1	859,060	5,227	-	-	5,114	-	4,015	869,401	1,196,544	n/a	1,650
2017	197,618	22,215	1,532	87,773	14,992	-	-	324,130	2.1	830,344	3,920	-	-	3,926	-	3,906	838,190	1,162,320	n/a	1,584
2018	183,389	19,325	1,036	62,875	10,309	-	-	276,934	2.1	800,643	2,614	-	-	2,728	-	3,766	805,985	1,082,919	n/a	1,455
2019	160,444	16,380	526	57,695	5,583	-	-	240,628	2.1	769,836	2,292	-	-	3,874	-	3,802	776,002	1,016,630	n/a	1,350
2020	136,902	13,375	-	52,385	7,928	-	-	210,590	2.1	737,882	-	-	-	15,521	57,677	3,356	811,080	1,021,670	n/a	1,347
2021	124,191	10,310	6,854	46,920	5,205	-	-	193,480	2.1	704,802	16,406	-	-	38,092	63,420	3,184	822,720	1,016,200	n/a	1,343
2022	114,131	7,180	8,978	41,285	2,460	14,222	-	188,256	2.1	944,101	6,235	11,146	-	60,638	75,399	4,258	1,097,519	1,285,775	n/a	1,659
2023	101,429	3,985	9,931	35,485	2,442	10,983	17,238	181,493	2.1	893,527	6,351	1,403	338	76,573	151,047	4,036	1,129,239	1,310,732	n/a	1,718
2024	88,433	2,680	9,496	30,590	1,456	10,343	13,560	156,558	2.1	849,401	4,946	708	-	81,113	259,801	4,413	1,195,969	1,352,527	n/a	1,756

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

[a] See page 146 for property value data.

[b] See page 162 for population, customer and personal income data.

The debt noted above includes outstanding principal bonds plus the applicable unamortized bond premiums.

Source: DeKalb County Planning and Development Department; Atlanta Regional Commission; U.S. Census Bureau

DeKalb County, Georgia
Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita (unaudited)
Last Ten Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Population (in thousands)	770	763	775	757	758	753	745	734	725	718
Assessed Value (in millions of dollars)	$ 55,022	$ 51,012	$ 44,657	$ 38,969	$ 35,823	$ 33,984	$ 31,426	$ 28,288	$ 26,367	$ 24,573
Gross Bonded Debt (in thousands of dollars)	$ 88,433	$ 101,429	$ 3,985	$ 7,180	$ 10,310	$ 13,375	$ 180,260	$ 197,618	$ 211,184	$ 227,166
Less Reserve for General Bond Debt Service (in thousands of dollars)	4,402	2,397	1,634	202	460	1,650	2,133	1,545	1,124	4,759
Net Bonded Debt (in thousands of dollars)	$ 84,031	$ 99,032	$ 2,351	$ 6,978	$ 9,850	$ 11,725	$ 178,127	$ 196,073	$ 210,060	$ 222,407
Ratio of Net Bonded Debt to Assessed Value	0.0015	0.0019	0.0001	0.0002	0.0003	0.0003	0.0057	0.0069	0.0080	0.0091
Net General Bonded Debt Per Capita	$ 109.13	$ 129.79	$ 3.03	$ 9.22	$ 12.99	$ 15.57	$ 239.10	$ 267.13	$ 289.74	$ 309.76

Source: DeKalb County Planning and Development Department; DeKalb County Finance Department; DeKalb County Property Appraisal Department

DeKalb County, Georgia
Ratio of Annual Debt Service For General Bonded Debt
to Total General Expenditures (unaudited)
Last Ten Years
(in thousands of dollars)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Governmental Expenditures[1]	$ 1,056,135	$ 968,360	$ 862,518	$ 820,489	$ 834,890	$ 654,486	$ 620,072	$ 591,662	$ 570,444	$ 584,234
Debt Service Expenditures for General Bonded Debt[2]	$ 38,630	$ 46,644	$ 32,510	$ 29,270	$ 39,729	$ 34,714	$ 30,046	$ 31,688	$ 39,021	$ 40,519
Ratio (%) of Debt Service Expenditures to General Governmental Expenditures	3.66%	4.82%	3.77%	3.57%	4.76%	5.30%	4.85%	5.36%	6.84%	6.94%

[1] **Includes all expenditures by governmental fund types. Transfers to other funds are not included.**
[2] **Includes all governmental funds general obligation bond expenditures.**

Source: DeKalb County Finance Department

DeKalb County, Georgia

Computation of Legal Debt Margin (Unaudited)

December 31, 2024
(in thousands of dollars)

Assessed Value		**$ 55,021,113**
Debt Limit - 10% of assessed value		$ 5,502,111
Amount of Debt Applicable to Debt Limit:		
Total bonded debt (excluding premiums)	$ 79,325	
Less:		
Total reserve for general bond debt	$ 4,402	
Total debt applicable to debt limit		74,923
Legal Debt Margin		$ 5,427,188

NOTE: The constitutional debt limit for general obligation tax bonds which may be issued by the Commissioners of DeKalb County is 10% of the assessed valuation of taxable property within the County.

DeKalb County, Georgia
Legal Debt Margin (unaudited)
Last Ten Years
(In thousands of dollars)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Debt limit	$ 5,502,111	$ 5,101,226	$ 4,465,685	$ 3,896,877	$ 3,582,384	$ 3,398,372	$ 3,142,600	$ 2,828,778	$ 2,636,700	$ 2,457,300
Total debt applicable to limit	74,923	88,198	99,711	111,428	120,970	140,750	160,111	174,800	185,156	231,925
Legal debt margin	$ 5,427,188	$ 5,013,028	$ 4,365,974	$ 3,785,449	$ 3,461,414	$ 3,257,622	$ 2,982,489	$ 2,653,978	$ 2,451,544	$ 2,225,375
Total debt applicable to the limit as a percentage of the debt limit	1.36%	1.73%	2.23%	2.86%	3.38%	4.14%	5.09%	6.18%	7.02%	9.44%

Source: DeKalb County Finance Department

DeKalb County, Georgia

Schedule of Governmental Revenue Bond Coverage (unaudited)
Last Ten Years
(in thousands of dollars)

Building Authority and Juvenile Justice Center Revenue Bonds

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net Available Revenue *	$2,630	$3,710	$3,715	$3,706	$3,708	$3,714	$3,711	$3,713	$3,673	$3,710
Current Annual Debt Service	$2,630	$3,710	$3,715	$3,706	$3,708	$3,714	$3,711	$3,713	$3,673	$3,710
Ratio	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Public Safety and Judicial Facilities Authority Revenue Bonds

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net Available Revenue *	$3,090	$3,092	$3,091	$3,093	$3,092	$3,092	$2,648	$1,602	$1,608	$3,093
Current Annual Debt Service	$3,090	$3,092	$3,091	$3,093	$3,092	$3,092	$2,648	$1,602	$1,608	$3,093
Ratio	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

*** Net Available Revenue = Leases and rents on the property constructed/renovated using the bond proceeds. Rents and leases are set at an amount equal to annual debt service, therefore always carrying a bond coverage of 1.00.**

Source: DeKalb County Finance Department

DeKalb County, Georgia

Historical Net Revenues and Debt Service Coverage - Watershed

Last Ten Years

(Unaudited Accrual Basis - in thousands of dollars)

	2024	2023	2022	2021 (2)	2020	2019	2018 (2)	2017 (2)	2016	2015
Operating revenues										
Metered sales	$ 294,608	$ 298,835	$ 279,098	$ 270,841	$ 250,690	$ 235,245	$ 242,989	$ 238,406	$ 252,097	$ 255,497
Miscellaneous	3,199	54	295	657	314	667	925	709	-	826
Total operating revenues	297,807	298,889	279,393	271,498	251,004	235,912	243,914	239,115	252,097	256,323
Operating expenses										
Total operating expenses	253,507	231,814	231,224	208,998	207,614	192,108	210,277	188,869	166,081	169,194
Less depreciation and amortization	(56,761)	(48,988)	(49,267)	(41,909)	(40,967)	(40,005)	(37,278)	(35,976)	(32,028)	(30,357)
Operating expenses (excluding depreciation and amortization)	196,746	182,826	181,957	167,089	166,647	152,103	172,999	152,893	134,053	138,837
Investment earnings	5,517	8,721	631	27	754	4,434	5,361	3,327	1,497	802
Net operating revenues (1)	$ 106,578	$ 124,784	$ 98,067	$ 104,436	$ 85,111	$ 88,243	$ 76,276	$ 89,549	$ 119,541	$ 118,288
Current year debt service	$ 78,952	$ 67,838	$ 71,517	$ 65,800	$ 65,858	$ 65,911	$ 65,954	$ 66,015	$ 65,530	$ 66,734
Debt service coverage	1.35	1.84	1.37	1.59	1.29	1.34	1.16	1.36	1.82	1.77

(1) Parity bonds based on the 2011 master bond resolution

(2) Restated

DeKalb County, Georgia

Historical Net Revenues and Debt Service Coverage - Watershed
Last Ten Years
(Unaudited Cash Basis - in thousands of dollars)

	2024	2023	2022	2021	2020	2019	2018 (2)	2017 (2)	2016	2015
Operating revenues										
Cash received from customers	$ 297,212	$ 239,465	$ 289,623	$ 260,430	$ 240,091	$ 253,532	$ 249,104	$ 238,588	$ 253,219	$ 250,181
Other operating revenues	-	-	-	-	-	-	-	-	-	24
Operating revenue collected	297,212	239,465	289,623	260,430	240,091	253,532	249,104	238,588	253,219	250,205
Investment earnings	5,517	8,721	631	27	754	4,434	5,361	3,327	1,497	802
Revenues collected	302,729	248,186	290,254	260,457	240,845	257,966	254,465	241,915	254,716	251,007
Operating expenses										
Cash payments to suppliers	107,465	117,037	72,188	98,048	90,331	90,297	93,489	73,967	55,478	92,159
Cash payments to employees	76,611	75,185	68,333	69,741	64,874	59,975	57,469	51,954	43,270	47,929
Expenses of operations and maintenance	184,076	192,222	140,521	167,789	155,205	150,272	150,958	125,921	98,748	140,088
Net earnings (1)	$ 118,653	$ 55,964	$ 149,733	$ 92,668	$ 85,640	$ 107,694	$ 103,507	$ 115,994	$ 155,968	$ 110,919
Current year debt service	$ 73,508	$ 21,629	$ 21,681	$ 21,744	$ 21,798	$ 21,850	$ 21,895	$ 21,950	$ 24,456	$ 28,250
Debt service coverage	1.61	2.59	6.91	4.26	3.93	4.93	4.73	5.28	6.38	3.93

(1) Prior lien bonds based on the 1985 master bond resolution

(2) Restated

DeKalb County, Georgia

Computation of Direct and Overlapping Debt (unaudited)

December 31, 2024
(in thousands of dollars)

Category of Debt	(000s)	% Applicable to the County[3]	Amount of Debt Applicable to DeKalb County
Direct Debt[2]:			
DeKalb County General Obligation Bonds	$ 79,325	100%	$ 79,325
DeKalb County Building Authority	2,585	100%	2,585
DeKalb County Public Safety and Judicial Facilities Authority	25,100	100%	25,100
DeKalb County Urban Redevelopment Authority	2,905	100%	2,905
Certificates of Participation	2,680	100%	2,680
DeKalb County Lease Liabilities	10,343	100%	10,343
DeKalb County SBITA Liabilities	13,560	100%	13,560
DeKalb County Financed Purchases	1,456	100%	1,456
DeKalb County Notes Payable	9,496	100%	9,496
Total Direct Debt	147,450	100%	147,450
Fulton-DeKalb Hospital Authority - County Portion Only	2,040	100%	2,040
City of Decatur[1]			
General Obligation Bonds	91,259	100%	91,259
Notes Payable	1,172	100%	1,172
Financed Purchases	556	100%	556
Guaranteed Revenue Bonds	61,166	100%	61,166
Certificates of Participation	1,700	100%	1,700
SBITA Liabilities	10,623	100%	10,623
	166,476		166,476
City Schools of Decatur[1]			
Certificates of Participation 2014	14,635	100%	14,635
Certificates of Participation 2020	6,425	100%	6,425
	21,060		21,060
City of Atlanta[1]			
General Obligation Bonds	602,880	4.75%[3]	28,637
APSJFA Revenue Bonds	9,390	4.75%	446
Intergovernmental Agreements	490,750	4.75%	23,311
Notes Payable	686	4.75%	33
Financed Purchases	111,718	4.75%	5,307
Certificates of Participation	45,260	4.75%	2,150
Other	32,444	4.75%	1,541
	1,293,128		61,425
Atlanta Public Schools[1]			
Certificates of Participation (ERS, Inc.)	72,460	4.75%	3,442
	72,460		3,442
City of Dunwoody[2]			
Guaranteed Revenue Bonds	11,558	100%	11,558
	11,558		11,558
Total Overlapping Debt	$ 1,566,722		$ 227,731
Total Direct and Overlapping Debt	$ 1,714,172		375,181
Total Per Capita Direct and Overlapping Debt			$ 487.51 [4]

[1] As of June 30, 2023
[2] As of December 31, 2023
[3] Calculation of City of Atlanta overlapping percentages

	A.V. (000s)	% of A.V.
City of Atlanta in Fulton	$ 41,984,339,491	93.68%
City of Atlanta in DeKalb	2,833,902,458	6.32%
	$ 44,818,241,949	100.00%

[4] Based on estimated 2023 population of 762,992

Source: DeKalb County Department of Finance as of December 31, 2023

DeKalb County, Georgia

Computation of Debt Ratios (unaudited)

	Direct Debt	Overlapping Debt	Overall Debt
To Assessed Valuation (2023 Value $51,012,257,000)	0.27%	2.85%	3.12%
To Estimated Fair Market Value (Basis of Assessment - 40%)	0.11%	1.14%	1.25%
Per Capita (2023 Estimated Population of 762,992)	$ 191.49	$ 2,034.70	$ 2,226.20

Note: Includes conduit debt and certificate of participation.

Source: Computation of Direct and Overlapping Debt statistical table and population information presented in the Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita statistical table in the County's 2023 ACFR.

DeKalb County, Georgia

Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita - Alternative Presentation (unaudited)

Last Five Years

Fiscal Year	Estimated Population	Gross Assessed Value for Bond Purpose (in millions)	Gross Bonded Debt	Less: Debt Service Funds	Net Direct Bonded Debt (in thousands)	Net Direct Bonded Debt as a Percentage of Assessed Value	Net Direct Bonded Debt per Capita
2024	770,307	$ 55,022	$ 88,433	$ 4,402	$ 84,031	0.15%	$ 109.09
2023	762,992	51,012	101,429	2,397	99,032	0.19%	129.79
2022	775,000	44,657	114,131	1,634	112,497	0.25%	145.16
2021	757,000	38,969	124,191	202	123,989	0.32%	163.79
2020	758,000	35,823	136,902	460	136,442	0.38%	180.00

Note: DeKalb County is presenting this additional table as a reformatted version of the Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita.

SOURCE: Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita statistical table in the County's 2023 ACFR.

DeKalb County, Georgia
Demographic and Economic Statistics (unaudited)
Last Ten Years

Fiscal Year	Population	School Enrollment	Water Customers	Personal Income (thousands of dollars)	Per Capita Personal Income	Unemployment Rate	Property Value (millions of dollars)	Construction Permits	Construction Value (millions of dollars)	Bank Deposits (millions of dollars)
2015	718,400	101,389	213,839	n/a	n/a	5.6%	$ 70,719	5,778	$ 13,182	$ 8,962
2016	725,000	101,284	213,945	n/a	n/a	5.6%	-	5,350	17,017	9,779
2017	733,900	100,144	212,580	n/a	n/a	4.5%	-	5,686	6,642	10,570
2018	744,530	99,166	212,580	n/a	n/a	4.5%	-	5,314	6,226	12,279
2019	753,030	102,000	202,456	n/a	n/a	2.9%	-	6,287	16,808	12,482
2020	758,230	98,957	219,860	n/a	n/a	4.7%	-	2,038	361	14,104
2021	756,558	93,674	221,327	n/a	n/a	4.5%	-	2,647	2,210	16,644
2022	775,022	102,000	221,699	n/a	n/a	4.5%	-	2,468	481	17,773
2023	762,992	92,672	221,402	n/a	n/a	2.9%	-	2,468	481	16,627
2024	770,307	92,066	192,461	n/a	n/a	3.4%	-	3,205	725	16,379

Note: Personal income data is unavailable for 2015 through 2024.

Sources: DeKalb County Planning and Sustainability Department; Atlanta Regional Commission; U.S. Census Bureau; DeKalb County Board of Education; Georgia Department of Labor; Federal Reserve Bank

DeKalb County, Georgia
Principal Employers (unaudited)
Last Ten Years

	2024			2023			2022			2021			2020		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Emory University and Hospital	17,000	1	5.4%	17,000	1	5.4%	17,000	1	5.5%	17,163	2	4.2%	13,131	3	3.3%
State Farm Insurance	8,400	2	2.7%	8,400	2	2.7%	7,200	2	2.3%						
DeKalb County Government	6,678	3	2.1%	6,362	3	2.0%	6,131	3	2.0%	6,155	8	1.5%	6,345	8	1.6%
U.S. Centers for Disease Control and Prevention	4,500	4	1.4%	4,500	4	1.4%	4,500	4	1.5%	15,000	3	3.7%	9,594	5	2.4%
Childrens Healthcare of Atlanta	3,800	5	1.2%	3,800	5	1.2%	3,800	5	1.2%	10,750	6	2.7%	7,723	6	1.9%
Veterans Affairs Medical Center Atlanta	3,600	6	1.2%	3,600	6	1.1%	3,600	6	1.2%						
Emory Healthcare	3,500	7	1.1%	3,500	7	1.1%	3,500	7	1.1%	23,802	1	5.9%	24,129	1	6.0%
Intercontinental Hotel Group	2,000	8	0.6%	2,000	8	0.6%	2,000	8	0.7%	12,832	4	3.2%	9,636	4	2.4%
Insight Global Inc.	1,600	9	0.5%	1,600	9	0.5%	1,600	9	0.5%						
UPS (United Parcel Service Inc.)	1,500	10	0.5%	1,500	10	0.5%	1,500	10	0.5%						
DeKalb County Schools										12,821	5	3.2%	13,505	2	3.4%
Gray Television										7,262	7	1.8%	6,912	7	1.7%
AT&T										3,994	9	1.0%	3,994	9	1.0%
Emory DeKalb Medical Center										3,900	10	1.0%	3,900	10	1.0%
Cox Enterprises															
Georgia Perimeter College															
Total	52,578		16.8%	52,262		16.5%	50,831		16.5%	113,679		28.2%	98,869		24.7%
Total County	312,355			316,205			308,548			405,324			400,623		

	2019			2018			2017			2016			2015		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Emory University and Hospital	15,305	3	3.9%	15,305	2	3.8%	14,407	2	3.6%	13,945	2	3.6%	13,414	3	3.6%
DeKalb County Government				6,304	6	1.6%	2,233	9	0.6%	7,597	6	1.9%	7,539	6	2.0%
U.S. Centers for Disease Control and Prevention	6,395	6	1.6%	8,689	5	2.2%	8,966	5	2.2%	9,070	5	2.3%	8,842	5	2.4%
Childrens Healthcare of Atlanta	11,622	4	2.9%	6,031	4	1.5%				10,489	4	2.6%	9,714	4	2.6%
Veterans Affairs Medical Center Atlanta	11,500	5	2.9%												
Emory Healthcare	22,605	1	5.7%	22,605	1	5.7%	17,389	1	4.4%	16,257	1	4.2%	15,756	1	4.2%
Intercontinental Hotel Group							7,554	6	1.9%						
DeKalb County Schools	16,328	2	4.1%	14,235	3	3.6%	13,368	3	3.3%	13,596	3	3.5%	13,701	2	3.6%
AT&T	3,994	7	1.0%	3,237	7	0.8%	11,120	4	2.8%	3,532	7	0.9%	3,837	8	1.0%
Emory DeKalb Medical Center	3,102	8	0.8%	3,102	8	0.8%				3,235	8	0.8%	4,225	7	1.1%
Cox Enterprises	2,233	9	0.6%	2,233	9	0.6%	3,102	8	0.8%	2,599	9	0.7%	2,530	9	0.7%
Georgia Perimeter	1,145	10	0.3%	1,145	10	0.3%				2,424	10	0.6%	1,188	10	0.3%
Internal Revenue Service							3,231	7	0.8%						
Emory Clinic							1,145	10	0.3%						
Total	94,229		23.8%	82,886		20.7%	82,515		20.7%	82,744		21.1%	80,746		21.5%
Total County	399,894			399,894			399,894			375,994			375,994		

Note: Total county employment figures are not updated every year.

Source: DeKalb County Planning and Sustainability Department; Georgia Department of Labor

DeKalb County, Georgia
County Government Employees by Function/Program (unaudited)
Last Ten Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General government	700	695	669	599	632	1,118	1,052	1,523	1,517	1,487
Public safety:										
Fire and rescue services	755	686	669	620	708	657	615	679	650	650
Police officers	681	675	703	800	869	873	866	1,261	1,256	1,295
Other public safety	755	689	675	799	884	139	120	1,067	1,070	1,064
Civil and criminal court system	1,182	1,120	1,070	929	917	1,657	1,628	808	798	808
Planning and development	222	231	190	211	299	204	193	96	159	141
Public works	470	448	403	505	559	249	1,486	206	208	207
Community development	-	-	-	-	-	-	-	-	-	-
Parks and recreation	256	239	199	193	193	215	209	134	134	131
Library	261	251	241	251	241	258	256	256	230	227
Health and welfare	126	125	109	95	349	39	33	97	96	94
Watershed management (Water and sewer)	650	659	651	674	678	655	-	764	728	684
Sanitation	600	580	527	572	595	596	-	640	728	728
DeKalb Peachtree Airport	20	24	25	24	24	23	-	23	23	23
Total	6,678	6,422	6,131	6,272	6,948	6,683	6,458	7,554	7,597	7,539

Source: DeKalb County Budget Office

DeKalb County, Georgia
Operating Indicators by Function/Program (unaudited)
Last Ten Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General government:										
Business licenses issued	4,651	4,775	4,352	4,169	1,602	5,355	6,093	9,300	10,318	12,909
Registered voters	592,020	573,448	564,034	532,113	555,416	568,000	536,935	509,466	443,092	484,671
Public safety:										
Fire and EMS emergency calls	111,880	131,385	133,485	151,484	146,042	138,271	113,939	134,650	127,741	112,028
Police arrests	7,453	8,280	8,774	9,057	11,461	17,178	26,999	19,193	17,756	22,420
Training academies	5	5	4	4	7	5	6	4	3	3
Civil and criminal court system:										
State traffic court citations processed	39,464	30,943	34,535	34,535	36,910	66,674	68,162	195,085	102,006	122,662
State court dispossessory warrants	33,968	36,097	21,807	21,807	17,611	31,010	33,566	31,042	31,931	33,462
Superior court felony case filings	10,692	7,538	6,772	3,370	3,253	6,320	5,500	6,542	6,579	4,940
Planning and development:										
Building permits issued	15,823	15,921	16,700	14,833	13,168	6,287	4,808	5,686	5,350	5,778
Number of inspections	50,277	47,064	37,259	37,293	49,212	39,800	29,007	32,592	36,102	27,883
Public works:										
Road resurfacing (miles)	52.0	44.0	2.5	36.0	21.0	91.0	47.0	41.7	35.0	1.7
Patching (tons)	1,901	3,381	2,146	12,151	468	25,000	34,267	38,195	25,039	28,774
Sidewalks constructed (miles)	0.1	0.3	0.5	-	1.0	-	-	-	-	1.0
Parks and recreation:										
Average attendance per pool	9,767	6,125	310	1,474	-	7,974	7,356	6,534	6,001	10,987
Golf rounds per course	50,045	45,475	47,663	43,037	33,557	13,000	23,000	42,444	42,444	38,672
Youth and adult athletic patrons	75,835	78,861	14,905	5,668	1,500	149,269	149,269	151,264	140,420	173,220
Library:										
Patron visits	1,598,009	1,452,726	1,337,372	119,804	1,545,931	2,311,975	2,315,652	2,504,130	2,627,591	2,570,907
Water:										
Water Customers	192,461	221,405	221,699	201,815	219,773	202,456	218,600	212,580	213,945	213,839
Water Meters	224,330	204,086	202,760	201,566	199,479	197,702	195,846	193,209	192,044	190,874
Average daily water consumption (million gallons)	65	77	77	66	67	62	62	70	70	70
Miles of water mains constructed during year	16	21	19	9	8	11	17	-	-	-
Sewer:										
Sewer Customers	192,306	192,116	192,422	173,793	190,511	170,294	189,310	183,906	185,033	184,969
Average daily sewer treatment (million gallons)	36	36	33	33	36	32	66	35	35	35
Miles of sewer mains constructed during year	5	4	2	-	3	1	2	-	-	-
Sanitation:										
Residential customers	170,323	169,542	168,539	170,000	185,722	180,000	173,254	158,984	177,000	171,000
Commercial customers	7,939	7,110	6,324	8,050	8,160	8,180	8,175	8,125	10,682	10,411
Weekly pickups	1	1	1	1	1	1	1	1	1	1
DeKalb Peachtree Airport:										
Annual flights	198,889	176,520	176,895	158,014	138,420	161,371	151,132	159,066	158,441	138,251
Based aircraft	405	407	347	405	405	409	413	409	409	409

Source: DeKalb County Departments: Geographic Information Systems, Public Works - Roads and Drainage, Finance, Fire and Rescue, Police Services, Parks and Recreation, Public Works - Transportation, Voter Registration, Water and Sewer, Airport, Human Resources

DeKalb County, Georgia
Capital Asset Statistics by Function/Program (unaudited)
Last Ten Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Public safety:										
Fire stations	26	26	26	26	26	26	26	26	26	26
Fire hydrants	24,521	24,122	24,897	24,013	23,171	22,945	22,908	20,726	20,823	19,941
Public works:										
Miles of paved roads	1,950	1,950	2,001	1,995	1,995	1,995	1,995	1,995	1,995	2,271
Miles of unpaved roads	1	1	19	2	2	2		2	2	2
Street Lights	38,369	37,849	41,052	40,819	40,528	40,392	40,131	39,919	39,679	39,455
Parks and recreation:										
Parks	116	114	114	114	114	114	114	112	115	112
Park acreage	6,193	6,143	6,240	6,240	6,240	6,240	6,592	6,313	6,590	6,599
Swimming pools	7	8	7	6	6	6	8	7	7	7
Athletic fields	104	104	104	104	104	75	114	124	124	124
Recreation centers	10	10	9	9	9	9	10	11	11	11
Tennis centers	2	2	2	2	2	2	2	2	2	2
Tennis courts	70	70	70	70	70	66	73	77	77	76
Picnic shelters	62	62	62	62	62	62	56	54	54	52
Golf courses	2	2	2	2	2	2	2	2	2	2
Horse farm	1	1	1	1	1	-	-	-	-	-
Nature center	1	1	1	1	1	-	-	-	-	-
Performance arts center	1	1	1	1	1	-	-	-	-	-
Library:										
Books	1,045,764	1,077,653	940,594	848,358	933,436	868,587	854,673	869,459	832,178	805,709
Water:										
Water plant capacity (million gallons)	128	150	150	150	150	150	150	150	150	150
Treated water storage capacity (million gallons)	25	60	60	72	73	68	68	72	72	72
Raw water storage capacity (million gallons)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Miles of water mains	3,000	3,050	3,000	3,037	3,037	3,037	3,037	3,005	3,030	3,032
Sewer:										
Sewer treatment capacity (million gallons)	56	56	56	56	56	56	56	56	56	56
Sewer pumping stations	66	67	66	66	65	65	64	66	66	66
Miles of sewer mains	2,500	2,500	2,500	2,600	2,600	2,600	2,660	2,664	2,691	2,649

Source: DeKalb County Departments: Geographic Information Systems, Public Works - Roads and Drainage, Finance, Fire and Rescue, Police Services, Parks and Recreation, Public Works - Transportation, Voter Registration, Water and Sewer, Airport, Human Resources

DeKalb County, Georgia
Salaries and Bonds of Principal Officials (unaudited)
Year Ended December 31, 2024

	Statutory Bond		Statutory Salary
Chief Executive Officer - Michael Thurmond	$50,000	$	224,465
Board of Commissioners - Robert Patrick; Ann Michelle Spears; Steve Bradshaw; Mereda Davis-Johnson; Edward Terry; LaDena Bolton, Nicole A. Massiah	10,000		70,043 - 73,363
Clerk of Superior Court - Debra Deberry	25,000		164,243
Probate Court Judge - Bedelia C. Hargrove	100,000		197,091
Sheriff - Melody M. Maddox	25,000		218,990
Tax Commissioner - Irvin J. Johnson	100,000		193,246
The following officials and all other County employees are covered by a blanket $200,000 bond, as required:			
State Court Judges - Alvin T. Wong; Kimberly K. Anderson; Wayne M. Purdom; Michael J. Jacobs; Phyllis R. Williams			197,091
Ana Maria Martinez; Kimberly A. Alexander;			
Kiesha R. Storey; Brian K. Ross; Charles E. Bailey			
Solicitor, State Court - Donna Coleman-Stribling			197,091
District Attorney - Sherry Boston			92,918
Superior Court Judges - Gregory A. Adams; Courtney L. Johnson; Yolanda C. Parker-Smith; Shondeana G.Crew-Morris			80,200
Asha F. Jackson; Stacey K. Hydrick; Tangela Barrie; LaTisha Dear Jackson, Nora Polk, Brian E. Lake			
Juvenile Court Judges - Fatima El-Amin; Temika Murry; Desiree Peagler; Markeith Deland Wilson, ESQ; Vincent Crawford			203,091
Chief Magistrate Court Judge - Berryl A. Anderson			197,091
Senior Associate Magistrate Court Judges - Richard Foxworth; Winston Bethel; Alan Harvey			147,818
Associate Magistrate Court Judges - September Guy; Matthew McCoyd; Rhathelia Stroud; Hollie G. Manheimer			147,818

DeKalb County, Georgia

Insurance In Force (unaudited)
December 31, 2024

	Coverage Limits
Buildings, Contents, Records, Equipment:	
Fire, lightning, extended coverage, vandalism, and malicious mischief (blanket coverage \ replacement cost $250,000 deductible) per occurrence -	Scheduled Property
All risk marine floater (specified property, equipment, and records)	Scheduled Property
Boiler and machinery - maximum in any one accident (insured's location only) $500,000 deductible	$ 500,000,000
Aircraft:	
Rotocraft Liability (per occurrence) - Hull coverage (deductible-$0)	10,000,000
Owner, Landlords, & Tenants - DeKalb-Peachtree Airport	40,000,000
Money and Securities (destruction, disappearance, wrongful abstraction) $10,000 deductible	200,000
Employee Faithful Performance Blanket Fidelity Bond	200,000
Excess Workers' Compensation - per loss (self-insured retentions $1,000,000)	10,000,000
Group Life - 2.25 times annual salary	Schedule
Group Hospital and Surgery - employee and dependents:	
Major medical (80%-90% of expenses after deductible up to $13,800 out of pocket then 100%). HMO/PPO/HSA plans	Unlimited
Umbrella - $1,000,000 deductible	5,000,000
Major Medical Deductibles: POS-$750/$1,500: HMO-$250/$750: HSA - $1,600/$3,200 & $1,800/$5,400	700,000
Auto Liability Per Accident - $700,000(combined single limit)	

Source: DeKalb County Finance Department

DeKalb County, Georgia
Water Metered Connections
(in thousands, except per capita)

DeKalb County, Georgia
Water Metered Connections

Fiscal Year	New	Total	% Growth
2024*	20,244	224,330	9.92%
2023	1,326	204,086	0.65%
2022	1,194	202,760	0.59%
2021	2,160	201,566	1.08%
2020	1,704	199,406	0.86%
2019	1,856	197,702	0.95%
2018	2,524	195,846	1.31%
2017	1,571	193,322	0.82%
2016	1,033	191,751	0.54%
2015	1,638	190,718	0.87%

Note: The data reflect an active utility with people moving in and out of the County while the County has maintained a relatively stable billable customer base throughout the years.

DeKalb County, Georgia
Sewer Metered Connections

Fiscal Year	New	Total	% Growth
2024*	47,747	223,848	27.11%
2023	1,176	176,101	0.67%
2022	1,132	174,925	0.65%
2021	1,962	173,793	1.14%
2020	1,537	171,831	0.90%
2019	1,854	170,294	1.10%
2018	2,443	168,440	1.47%
2017	1,410	165,997	0.86%
2016	914	164,587	0.56%
2015	1,549	163,673	0.96%

Source: DeKalb County, Georgia Department of Watershed Management

* The increase in metered connections is a result of a change from a customer based methodology of capturing metered connections in the prior billing system to a location based methodology with the new billing system.

DeKalb County, Georgia
Raw Water Withdrawal
(in thousands, except per capita)

Permitted and Actual Raw Water Withdrawal

Year	Annual Withdrawal (MG)	Permitted Maximum Annual Withdrawal (MG)	Annual Average Daily Withdrawal (MGD)	Permitted Maximum Daily Withdrawal (MGD)
2024	27,123	51,100	74	140
2023	26,745	51,000	73	140
2022	26,522	51,000	73	140
2021	26,443	51,000	72	140
2020	26,512	51,000	73	140
2019	26,024	51,000	71	140
2018	23,920	51,000	72	140
2017	25,745	51,000	70	140
2016	25,860	51,100	71	140
2015	24,436	51,100	67	140
Average	25,933	51,030	72	140

Water System Capacity Summary

Water System Facilities	Present Total Capacity	Present Firm Capacity
Raw Water Pumps	300 MGD	300 MGD
Raw Water Supply Mains From Pump	210 MGD	210 MGD
Raw Water Storage Lakes	1 BG	1 BG
Raw Water Supply Mains From Stora	200 MGD	200 MGD
Treatment Plan Facilities	150 MGD	150 MGD

*Present Firm Capacity is defined as the Present Total Capacity whe

Source: DeKalb County, Georgia Department of Watershed Manage

DeKalb County, Georgia
Water System Statistical Summary
Year Ended December 31, 2024

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Raw Water Withdrawal										
Average Day (MGD)	74.00	73.12	81.71	72.45	72.69	71.30	71.54	70.49	70.85	66.95
Maximum Day (MGD)	117.00	67.74	115.07	90.01	90.30	103.53	79.21	105.40	79.36	74.55
Finished Water Demand										
Average Day (MGD)	65.00	77.38	76.63	65.80	76.60	62.49	62.55	71.37	72.10	58.87
Maximum Day (MGD)	76.00	58.28	62.20	72.21	66.84	76.74	69.12	90.20	67.39	63.98
Total Number of Metered Connections (thousands)	224,330	204,086	202,760	201,566	0	0	195,846	193,322	191,751	190,718
Miles of Main Constructed During Fiscal Year*	16	21	19	9	8	12	13	5	9	0

*Where miles of main includes pipe installed for CIP and Private development

Source: DeKalb County, Georgia Department of Watershed Management

DeKalb County, Georgia
Water Treatment Facilities
As of December 31, 2024

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2024 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	0.000	27.6	76.61%
Pole Bridge WWTP (ASWT)	20.000	0.000	7.9	39.45%
Total Capacity of County Facilities	56.000	0.000	35.5	63.34%

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2023 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	0.000	25.79	71.64%
Pole Bridge WWTP (ASWT)	20.000	0.000	7.49	37.45%
Total Capacity of County Facilities	56.000	0.000	33.3	59.43%

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2022 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	0.000	25.05	69.58%
Pole Bridge WWTP (ASWT)	20.000	0.000	8.20	41.00%
Total Capacity of County Facilities	56.000	0.000	33.3	59.38%

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2021 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.400	25.74	71.50%
Pole Bridge WWTP (ASWT)	20.000	0.160	7.07	35.35%
Total Capacity of County Facilities	56.000	1.560	32.8	58.59%

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2020 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.560	28.25	78.47%
Pole Bridge WWTP (ASWT)	20.000	0.140	7.85	39.25%
Total Capacity of County Facilities	56.000	1.700	36.1	64.46%

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2019 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.390	25.42	70.61%
Pole Bridge WWTP (ASWT)	20.000	0.190	7.03	35.15%
Total Capacity of County Facilities	56.000	1.580	32.5	57.95%

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2018 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.460	24.46	67.94%
Pole Bridge WWTP (ASWT)	20.000	0.200	6.87	34.35%
Total Capacity of County Facilities	56.000	1.660	31.3	55.95%

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2017 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.410	21.88	60.78%
Pole Bridge WWTP (ASWT)	20.000	0.260	6.49	32.45%
Total Capacity of County Facilities	56.000	1.670	28.4	50.66%

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2016 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.570	23.71	65.86%
Pole Bridge WWTP (ASWT)	20.000	1.820	7.41	37.05%
Total Capacity of County Facilities	56.000	3.390	31.1	55.57%

(continued)

	Design Capacity MGD	Capacity Sold to Other Jurisdictions MGD	2015 Average Daily Flow MGD	Utilization
Snapfinger WWTP (ASWT)	36.000	1.410	25.21	70.03%
Pole Bridge WWTP (ASWT)	20.000	1.630	8.20	41.00%
Total Capacity of County Facilities	56.000	3.040	33.4	59.66%

Source: DeKalb County, Georgia Department of Watershed Management.

DeKalb County, Georgia
Ten Largest Accounts
As Of: December 31, 2024

		Ten Largest Accounts			
Type of Account	**Customer [1]**	**Water**	**Sewer**	**Total**	**Percent [2]**
Institutional	DEKALB COUNTY SCHOOLS	$ 1,239,358	$ 4,127,460	$ 5,366,818	1.92%
Institutional	EMORY UNIVERSITY	864,096	2,967,299	3,831,395	1.37%
Institutional	DEKALB COUNTY GOVERNMENT	1,479,234	2,811,260	4,290,494	1.54%
Institutional	HORMEL FOODS CORPORATION	506,291	2,102,489	2,608,780	0.93%
Institutional	CENTERS FOR DISEASE CONTROL	490,189	1,800,791	2,290,980	0.82%
Institutional	VETERANS AFFAIRS	325,476	1,197,002	1,522,478	0.54%
Multi/mixed use	POST PROPERTIES	214,616	1,101,917	1,316,533	0.47%
Institutional	CHILDREN'S HEALTHCARE OF ATLANTA	99,841	1,033,789	1,133,630	0.41%
Multi/mixed use	MILES PROPERTIES	78,726	928,390	1,007,116	0.36%
Multi/mixed use	GABLES PROPERTIES	150,213	747,759	897,972	0.32%

Notes:
(1) Provided by the Department for the 12- month period ended December 31, 2024 and exclusive of franchise fees.
(2) Based on unaudited total revenues of $ provided by the Department for the 12-month period ended, December 31, 2024.

Source: DeKalb County, Georgia Department of Watershed Management

DeKalb County, Georgia
Monthly Existing User Rates and Charges
Fiscal Year 2024

Readiness to Serve Charge	Water	Wastewater
Meter Size		
3/4"	$ 3.01	$ 7.31
1.0"	5.02	12.18
1.5"	10.07	24.35
2.0"	16.12	38.94
3.0"	30.22	73.03
4.0"	50.33	121.70
6.0"	100.68	243.40
8.0"	161.07	389.43
10.0"	231.55	559.80
12.0"	432.85	1,046.58
Gallonage Charge (Per 1,000 Gallons/ERC) for ¾" meters		
Block 1 (0 – 2,000 gallons)	2.29	12.02
Block 2 (2,001 – 10,000 gallons)	3.26	12.02
Block 3 (10,001 – 20,000 gallons)	4.91	12.02
Block 4 (>20,001 gallons)	8.56	12.02
Gallonage Charge (Per 1,000 Gallons/ERC) for greater than 3/4" meters		
Block 1 (0 – 2,000 gallons)	3.26	12.02
Block 2 (2,001 – 10,000 gallons)	3.26	12.02
Block 3 (10,001 – 20,000 gallons)	3.26	12.02
Block 4 (>20,001 gallons)	3.26	12.02

Source: DeKalb County, Georgia Department of Watershed Management.

DeKalb County, Georgia

Fiscal Year 2024

		Water (1) 8000g		Wastewater (2) 8000g		Total
DeKalb County Department of Watershed Management	**$**	**30.19**	**$**	**110.76**	**$**	**140.95**
City of Atlanta (GA)		52.68		143.80		196.48
Gwinnett County (GA)		73.90		79.66		153.56
Hall County, (GA)		35.65		92.61		128.26
Douglas County (GA)		57.48		71.24		128.72
Forsyth County (GA)		49.23		76.92		126.15
Henry County (GA)		60.13		61.71		121.84
Clayton County (GA)		54.11		56.07		110.18
Fulton County (GA)		42.51		71.79		114.30
Cherokee (GA)		48.20		107.80		156.00
Cobb County (GA)		46.94		56.08		103.02
Fayette County (GA)[1]		37.86		48.78		86.64

Notes

Rates as of Fiscal 2023. Utilities that bill per CCF were converted to gallons where 1 CCF = 748.052 gallons; 8000 gallons = 10.69 CCF

[1] Water rates are based on the county while the sewer rates are based on the City of Fayetteville.

Source: System websites as of December 2024

DeKalb County, Georgia

Fiscal Year 2024

	Water (1) 4000g	Wastewater (2) 4000g	Total
DeKalb County Department of Watershed Management	**14.11**	**55.39**	**69.50**
City of Atlanta (GA)	26.83	67.80	94.63
Gwinnett County (GA)	40.70	43.58	84.28
Douglas County (GA)	34.79	46.84	81.63
Forsyth County (GA)	30.33	46.36	76.69
Hall County, (GA)	18.97	52.73	71.70
Henry County (GA)	34.85	35.95	70.80
Fulton County (GA)	26.11	40.75	66.86
Fayette County (GA)[1]	24.94	31.74	56.68
Clayton County (GA)	26.34	28.23	54.57
Cherokee (GA)	25.60	55.20	80.80
Cobb County (GA)	24.50	28.04	52.54

Notes

Rates as of Fiscal 2023. Utilities that bill per CCF were converted to gallons where 1 CCF = 748.052 gallons; 8000 gallons = 10.69 CCF

[1] Water rates are based on the county while the sewer rates are based on the City of Fayetteville.

Source: System websites

DeKalb County, Georgia
Water and Wastewater Treatment System Condition
Fiscal Year 2024

Water System Condition

Facility	Original Ages (Years)	Condition
Raw Water System		
Raw Water Pumps	15	Good
Disk Filters	15	Good
Raw Water Transmission Mains	15 to 44	Fair to Good
Water Treatment Plant		
Reservoirs	21 to 84	Good
Plant	17 to 82	Fair to Good
Storage and Pumping		
On-Site High Service Pumping and Storage	13 to 82	Fair to Good
Off-Site High Service Pumping and Storage	24 to 82	Poor to Good
Transmission and Distribution System	<1 to 108	Poor to Excellent

Note: The System Engineer's inspection of all system assets was a visual inspection of major system components only. The inspection did not include any testing of the system or its components, nor were any underground facilities inspected. The purpose of the inspections was to determine condition assessment and to ensure that the system was in working condition. The County believes that the condition assessment displayed in the table above is consistent with a large, older utility where some assets are older and some are new.

Source: CIP Program Management Team

Wastewater Treatment System Condition

Facility	Original Age (Years)	Condition
Pole Bridge WWTF	21 - 38	Good to Excellent
Snapfinger WWTF	28 - 48	Good to Excellent

Note: The inspection of the wastewater collection system assets was a visual inspection from the ground only. No underground utilities were inspected.
Source: DeKalb County, Georgia Department of Watershed Management/Consulting Engineer Report by GAI Consulting Inc.

DeKalb County, Georgia
Monthly Watershed Rates
December 31, 2024

Monthly Water and Sewer Rates [1]

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Readiness to Serve: Water [2]	$ 3.01	$ 3.01	$ 3.01	$ 2.84	$ 2.84	$ 2.84	$ 2.84	$ 2.84	$ 2.84	$ 2.84
Commodity: Water $/1,000 gal ≤ 2,000 gal	2.29	2.29	2.29	2.16	2.16	2.16	2.16	2.16	2.16	2.16
Commodity: Water $/1,000 gal 2,001 -10,000 gal	3.26	3.26	3.26	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Commodity: Water $/1,000 gal 10,001 - 20,000 gal	4.91	4.91	4.91	4.63	4.63	4.63	4.63	4.63	4.63	4.63
Commodity: Water $/1,000 gal > 20,000 gal	8.56	8.56	8.56	8.08	8.08	8.08	8.08	8.08	8.08	8.08
Readiness to Serve: Sewer [2]	7.31	7.31	7.31	6.90	6.90	6.90	6.90	6.90	6.90	6.90
Commodity: Sewer $/1,000 gal	12.02	12.02	12.02	11.34	11.34	11.34	11.34	11.34	11.34	11.34
Monthly Water and Sewer bill assuming 4000										
Water	$ 14.11	$ 14.11	$ 14.11	$ 13.32	$ 13.32	$ 13.32	$ 13.32	$ 13.32	$ 13.32	$ 13.32
Sewer	$ 55.39	$ 55.39	$ 55.39	$ 52.26	$ 52.26	$ 52.26	$ 52.26	$ 52.26	$ 52.26	$ 52.26
Total	$ 69.50	$ 69.50	$ 69.50	$ 65.58	$ 65.58	$ 65.58	$ 65.58	$ 65.58	$ 65.58	$ 65.58
Commodity Increase	6%	6%	6%	0%	0%	0%	0%	0%	0%	0%

[1] Assumes a usage of 4,000 gallons per month.

[2] Assumes a meter size of ¾".

Source: DeKalb County, Georgia Department of Finance and Department of Watershed Management.

DeKalb County, Georgia
Watershed Collection System Condition
December 31, 2024

Wastewater Collection System Condition

		Original Age (Years)	Condition
Collection System			
	Gravity Main	1 - 100+	Poor to Excellent
	Force Main	1 - 100+	Poor to Excellent
Storage and Pumping			
	Lift Stations	1 - 70+	Fair to Excellent

Note: The inspection of the wastewater collection system assets was a visual inspection from the ground only. No underground utilities were inspected.

Source: DeKalb County Department of Watershed Management/AECOM Program Management Team

DeKalb County Department of Watershed Management

Schedule of Miscellaneous Fees

	2009-2018	2019-2021	2022	2023	2024
Printing of Maps					
Photocopy a "portion" of a map	$ 0.25	$ 0.25	$ 0.25	$ 0.25	$ 0.25
Plot Maps (<17"x22")	$ 5.00	$ 5.00	$ 5.00	$ 5.00	$ 5.00
Plot Maps (>17"x22")	$ 5.00	$ 5.00	$ 5.00	$ 5.00	$ 5.00
Water and Sewer Specifications[1]	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00
Lift Station Specifications	$ 10.00	$ 10.00	$ 10.00	$ 10.00	$ 10.00
Meter Tap Fees (Contract)					
3/4" Meter	$ 1,100.00	$ 1,100.00	$ 1,100.00	$ 1,100.00	$ 1,100.00
1" Meter	$ 1,300.00	$ 1,300.00	$ 1,300.00	$ 1,300.00	$ 1,300.00
Meter Tap Fees (County)					
1 1/2" Meter	$ 2,600.00	$ 2,600.00	$ 2,600.00	$ 2,600.00	$ 2,600.00
2" Meter	$ 4,975.00	$ 4,975.00	$ 4,975.00	$ 4,975.00	$ 4,975.00
3" Meter	$ 9,450.00	$ 9,450.00	$ 9,450.00	$ 9,450.00	$ 9,450.00
4" Meter	$ 11,250.00	$ 11,250.00	$ 11,250.00	$ 11,250.00	$ 11,250.00
6" Compound Meter	$ 18,750.00	$ 18,750.00	$ 18,750.00	$ 18,750.00	$ 18,750.00
6" Compound Meter (Tap Only)	$ 875.00	$ 875.00	$ 875.00	$ 875.00	$ 875.00
6" Fire Service Meter	$ 18,750.00	$ 18,750.00	$ 18,750.00	$ 18,750.00	$ 18,750.00
6" Fire Service Meter (Tap Only)	$ 875.00	$ 875.00	$ 875.00	$ 875.00	$ 875.00
8" Compound Meter	$ 20,000.00	$ 20,000.00	$ 20,000.00	$ 20,000.00	$ 20,000.00
8" Compound Meter (Tap Only)	$ 875.00	$ 875.00	$ 875.00	$ 875.00	$ 875.00
8" Fire Service Meter	$ 24,100.00	$ 24,100.00	$ 24,100.00	$ 24,100.00	$ 24,100.00
8" Fire Service Meter (Tap Only)	$ 875.00	$ 875.00	$ 875.00	$ 875.00	$ 875.00
10" Compound Meter	$ 24,000.00	$ 24,000.00	$ 24,000.00	$ 24,000.00	$ 24,000.00
10" Compound Meter (Tap Only)	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00
10" Fire Service Meter	$ 25,575.00	$ 25,575.00	$ 25,575.00	$ 25,575.00	$ 25,575.00
10" Fire Service Meter (Tap Only)	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00
12" Meter* (minimum plus costs)	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00
12" Fire Service Meter (Tap Only) (minimum plus costs)	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00

Sewer Tap Fees

Sewer tap fees were discontinued in 2009 via Resolution by the DeKalb County, Georgia Board of Commissioners.

DeKalb County Department of Watershed Management

Schedule of Miscellaneous Fees

	2009-2018	2019-2021	2022	2023	2024
Firelines (Taps/Labor Only)					
(Add tap valve, tap sleeve, pipe and other materials; The fees are based on labor (tapping and inspection) services "only". No materials included.)					
6" Fireline (Labor Only)	$ 800.00	$ 800.00	$ 800.00	$ 800.00	$ 800.00
8" Fireline (Labor Only)	$ 800.00	$ 800.00	$ 800.00	$ 800.00	$ 800.00
10" Fireline (Labor Only)	$ 800.00	$ 800.00	$ 800.00	$ 800.00	$ 800.00
12" Fireline (Labor Only)	$ 800.00	$ 800.00	$ 800.00	$ 800.00	$ 800.00
Borings (Per Foot)					
Bore without casing (40" minimum length) - Must "add" cost of materials such as tap valve, tap sleeve, hydrant, pipe and other materials	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00
Bore with casing (40" minimum length) - Must "add" cost of materials such as tap valve, tap sleeve, hydrant, pipe and other materials	$ 130.00	$ 130.00	$ 130.00	$ 130.00	$ 130.00
(Plus materials without and with casing)					
Fireline Charges (Plus $10 Per Hydrant Installed on Line)					
4" connection (monthly charges)	$ 7.00	$ 7.00	$ 7.42	$ 7.42	$ 7.42
6" connection (monthly charges)	$ 15.00	$ 15.00	$ 15.90	$ 15.90	$ 15.90
8" connection (monthly charges)	$ 25.00	$ 25.00	$ 26.50	$ 26.50	$ 26.50
10" connection (monthly charges)	$ 50.00	$ 50.00	$ 53.00	$ 53.00	$ 53.00
12" connection (monthly charges)	$ 75.00	$ 75.00	$ 79.50	$ 79.50	$ 79.50
Fire Hydrant Meters (Portable)					
Deposit	$ 600.00	$ 600.00	$ 600.00	$ 600.00	$ 600.00
Per month surcharge	$ 28.00	$ 28.00	$ 29.68	$ 29.68	$ 29.68
Applicable consumption rate (irrigation)	$ 8.08	$ 8.08	$ 8.56	$ 8.56	$ 8.56

DeKalb County Department of Watershed Management

Schedule of Miscellaneous Fees

	2009-2018	2019-2021	2022	2023	2024
Septic Waste Charge[2]					
Receiving of Septage Waste as WWTP (per truckload)					
500 gals	$ 60.00	$ 60.00	$ 60.00	$ 60.00	$ 60.00
650 gals	$ 80.00	$ 80.00	$ 80.00	$ 80.00	$ 80.00
950 gals	$ 110.00	$ 110.00	$ 110.00	$ 110.00	$ 110.00
1500 gals	$ 185.00	$ 185.00	$ 185.00	$ 185.00	$ 185.00
3500 gals	$ 435.00	$ 435.00	$ 435.00	$ 435.00	$ 435.00
3800 gals	$ 475.00	$ 475.00	$ 475.00	$ 475.00	$ 475.00
4000 gals	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00
4500 gals	$ 560.00	$ 560.00	$ 560.00	$ 560.00	$ 560.00
4800 gals	$ 600.00	$ 600.00	$ 600.00	$ 600.00	$ 600.00
7000 gals	$ 880.00	$ 880.00	$ 880.00	$ 880.00	$ 880.00

* High strength waste surcharges apply.

	2009-2018	2019-2021	2022	2023	2024
High Strength Waste Surcharge					
Five Day Biochemical Oxygen Demand (BODs) - an "additional" charge per 1000 gallons for each mg/L of BOD in excess of 250 mg/L	$ 0.0006	$ 0.0006	$ 0.0006	$ 0.0006	$ 0.0006
Total Suspended Solids (TSS) - an "additional" charge per 1000 gallons for each mg/l of TSS in excess of 250 mg/L	$ 0.0006	$ 0.0006	$ 0.0006	$ 0.0006	$ 0.0006
Phosphate - phosphorous (PO_4-P) - an "additional" charge per 1000 gallons for each mg/L of P in excess of 10 mg/l	$ 0.0240	$ 0.0240	$ 0.0240	$ 0.0240	$ 0.0240
Ammonia Nitrogen (NH_4-N) - an "additional" charge per 1000 gallons for each mg/L of NH3 in excess of 30 mg/L	$ 0.0060	$ 0.0060	$ 0.0060	$ 0.0060	$ 0.0060
Oil and Grease (O&G) - an "additional charge per 1000 gallons for each mg/L of O&G in excess of 100 mg/L		$ 0.0500	$ 0.0500	$ 0.0500	$ 0.0500
Permitted Parameter above Permit Level - an "additional" charge per 1000 gallons for each unit of permitted parameter in excess of permit limit		$ 0.0500	$ 0.0500	$ 0.0500	$ 0.0500
Permit violation (other than permitted discharge level) per violation		$ 100.00	$ 100.00	$ 100.00	$ 100.00

DeKalb County Department of Watershed Management

Schedule of Miscellaneous Fees

	2009-2018	2019-2021	2022	2023	2024
Miscellaneous Charges					
New Services	$ 20.00	$ 20.00	$ 20.00	$ 20.00	$ 20.00
Customer Service Disconnect/Restore	$ 20.00	$ 45.00	$ 45.00	$ 45.00	$ 45.00
Service Turn-On	$ 45.00	$ 45.00	$ 45.00	$ 45.00	$ 45.00
First Non-Payment Cut-Off	$ 20.00	$ 45.00	$ 45.00	$ 45.00	$ 45.00
Subsequent Non-Payment Cut-Off	$ 30.00	$ 50.00	$ 50.00	$ 50.00	$ 50.00
Meter Removal Fee	$ 45.00	$ 45.00	$ 45.00	$ 45.00	$ 45.00
Jumper/Circumvention Charge (The County may impose civil and/or criminal penalties for "theft" of water services additionally)	$ 200.00	$ 200.00	$ 200.00	$ 200.00	$ 200.00
Fee for Credit Card (Convenience) Usage	$ 3.00	$ 3.00	$ 3.00	$ 3.00	$ 3.00
Lien Fee (non-payment)	$ 19.00	$ 19.00	$ 19.00	$ 19.00	$ 19.00
Private Sewer Clean-up - Billed at County Cost which includes labor, equipment, vehicles and parts					
Industrial Pretreatment Program					
Permit Evaluation		$ 250.00	$ 250.00	$ 250.00	$ 250.00
Backflow Prevention Inspection					
Inspection, Post Development		$ 60.00	$ 60.00	$ 60.00	$ 60.00

Notes:
gpd - gallons per day
mg/L - milligrams per liter
DWM - DeKalb County Department of Watershed Management
[1]Available at no cost on the DWM Website
[2] Volume of the full truck is charged, regardless of the amount of waste contained.

DeKalb County, Georgia
Historical Net Revenues and Debt Service Coverage
(Unaudited Modified Cash Basis - in thousands)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net Operating Revenue*	$ 106,578	$ 125,784	$ 98,067	$ 99,887	$ 85,111	$ 88,243	$ 76,276	$ 89,549	$ 119,541	$ 118,288
Current Annual Debt Service Requirement	$ 79,952	$ 67,838	$ 71,517	$ 65,800	$ 65,858	$ 65,911	$ 65,954	$ 66,015	$ 65,530	$ 66,734
Debt Service Coverage	1.33	1.85	1.37	1.52	1.29	1.34	1.16	1.36	1.82	1.77
Operating Revenues										
Metered sales	$ 294,608	$ 298,835	$ 279,098	$ 270,841	$ 250,690	$ 235,245	$ 242,989	$ 238,406	$ 252,097	$ 255,497
Miscellaneous	3,199	54	295	657	314	667	925	709	-	826
Total Operating Revenues	$ 297,807	$ 298,889	$ 279,393	$ 271,498	$ 251,004	$ 235,912	$ 243,914	$ 239,115	$ 252,097	$ 256,323
Operating Expenses										
Total Operating Expenses	$ 246,501	$ 231,814	$ 231,224	$ 213,547	$ 207,614	$ 192,108	$ 210,277	$ 188,869	$ 166,081	$ 169,194
Less Depreciation and Amortization	(49,755)	(49,988)	(49,267)	(41,909)	(40,967)	(40,005)	(37,278)	(35,976)	(32,028)	(30,357)
Operating Expenses (Excluding Depreciation and Amortization)	$ 196,746	$ 181,826	$ 181,957	$ 171,638	$ 166,647	$ 152,103	$ 172,999	$ 152,893	$ 134,053	$ 138,837
Investment Earnings	5,517	8,721	631	27	754	4,434	5,361	3,327	1,497	802
Net Earnings	$ 106,578	$ 125,784	$ 98,067	$ 99,887	$ 85,111	$ 88,243	$ 76,276	$ 89,549	$ 119,541	$ 118,288
Current Year Debt Service	$ 79,952	$ 67,838	$ 71,517	$ 65,800	$ 65,858	$ 65,911	$ 65,954	$ 66,015	$ 65,530	$ 66,734
Debt Service Coverage	1.33	1.85	1.37	1.52	1.29	1.34	1.16	1.36	1.82	1.77

DeKalb County, Georgia
Historical Net Revenues and Debt Service Coverage
(Unaudited Cash Basis - in thousands)

	2024	2023	2022	2021	2020	2019	2018**	2017**	2016	2015
Net Operating Revenue*	$ 113,136	$ 121,063	$ 149,733	$ 92,668	$ 85,640	$ 107,694	$ 103,507	$ 115,994	$ 155,968	$ 110,919
Current Annual Debt Service Requirement	$ 73,508	$ 21,629	$ 21,681	$ 21,744	$ 21,798	$ 21,850	$ 21,895	$ 21,950	$ 24,456	$ 28,250
Debt Service Coverage	1.54	5.60	6.91	4.26	3.93	4.93	4.73	5.28	6.38	3.93
Operating Revenues										
Cash Received from Customers	$ 297,212	$ 304,564	$ 289,623	$ 260,430	$ 240,091	$ 253,532	$ 249,104	$ 238,588	$ 253,219	$ 250,181
Other Operating Revenues	-	-	-	-	-	-	-	-	-	24
Operating Revenue Collected	297,212	304,564	289,623	260,430	240,091	253,532	249,104	238,588	253,219	250,205
Investment Earnings		8,721	631	27	754	4,434	5,361	3,327	1,497	802
Revenues Collected	297,212	313,285	290,254	260,457	240,845	257,966	254,465	241,915	254,716	251,007
Operating Expenses										
Cash Payments to Suppliers	107,465	117,037	72,188	98,048	90,331	90,297	93,489	73,967	55,478	92,159
Cash Payments to Employees	76,611	75,185	68,333	69,741	64,874	59,975	57,469	51,954	43,270	47,929
Expenses of Operations and Maintenance	184,076	192,222	140,521	167,789	155,205	150,272	150,958	125,921	98,748	140,088
Net Earnings	$ 113,136	$ 121,063	$ 149,733	$ 92,668	$ 85,640	$ 107,694	$ 103,507	$ 115,994	$ 155,968	$ 110,919
Current Year Debt Service	$ 73,508	$ 21,629	$ 21,681	$ 21,744	$ 21,798	$ 21,850	$ 21,895	$ 21,950	$ 24,456	$ 28,250
Debt Service Coverage	1.54	5.60	6.91	4.26	3.93	4.93	4.73	5.28	6.38	3.93

* Based on the 1985 master bond resolution
** Restated

DeKalb County, Georgia Department of Watershed Management
Water and Sewer System Historical Capital Structure
Fiscal Years Ended December 31 (in 000's)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Liabilities										
Current Liabilities	$ 206,384	$ 204,921	$ 177,200	$ 188,969	$ 185,922	$ 181,491	$ 139,438	$ 131,209	$ 118,439	$ 87,441
Long-Term Liabilities	1,245,867	1,200,556	1,183,748	854,665	871,049	841,960	898,707	1,028,287	1,032,329	1,056,316
Total Liabilities	$ 1,452,251	$ 1,405,477	$ 1,360,948	$ 1,043,634	$ 1,056,971	$ 1,023,451	$ 1,038,145	$ 1,159,496	$ 1,150,768	$ 1,143,757
Net Position										
Invested in Capital Assets, net of Debt	$ 1,093,858	$ 945,768	$ 966,523	$ 960,779	$ 1,260,177	$ 1,187,939	$ 1,015,200	$ 900,085	$ 819,598	$ 750,289
Restricted for Debt Retirement	39,157	29,509	-	33,371	33,380	33,266	36,165	35,273	23,399	21,922
Unrestricted (deficit)	(73,246)	42,803	(29,912)	(91,759)	(50,860)	(4,726)	123,590	93,770	144,178	142,291
Total Net Position	$ 1,059,769	$ 1,018,080	$ 936,611	$ 902,391	$ 1,242,697	$ 1,216,479	$ 1,174,955	$ 1,029,128	$ 987,175	$ 914,502

Source: DeKalb County, Georgia Department of Watershed Management

DeKalb County
GEORGIA