

November 30, 2022

Disclosure Regarding DeKalb County's Independent Registered Municipal Advisor

By publicly posting the following written disclosure, DeKalb County, Georgia ("DeKalb County" or the "County") intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC's Rule 15Ba1-1(d)(3)(vi)(B) (the "Municipal Advisor Rule") promulgated under the Securities Exchange Act of 1934, as amended (the "Exchange Act").

DeKalb County has retained and is represented by an independent registered municipal advisor ("MA"), PFM Financial Advisors LLC ("PFM"). In addition to other advisory services, the County has retained PFM to provide advice on proposals from financial services firms concerning the issuance of municipal securities. The County will rely on the advice of PFM with respect to the evaluation of any and all Advice, as defined by the Municipal Advisor Rule, you may provide relating to such matters, including the assessment of your financial and other incentives and conflicts of interest. Our MA does not represent us with respect to investment of proceeds of municipal securities. For purposes of this certificate, "reliance" means that the County will seek and consider the advice, analysis and perspective of PFM but does not mean that we are assuming an obligation to follow that advice.

Any market participants seeking to use this disclosure for purposes of an exemption must promptly provide written disclosures indicating such to DeKalb County, with a copy to our MA, stating that the participant is not a municipal advisor and is not subject to the fiduciary duty to municipal entities that the Exchange Act requires for municipal advisors.

Additionally, we require that you provide DeKalb County and PFM copies of all correspondence that includes Advice and that it be delivered to both parties concurrently. Any Advice, written or verbal, must be delivered to DeKalb County's Chief Financial Officer, Deputy CFO and Treasurer or their designees. Dissemination beyond the Chief Financial Officer shall be at the sole discretion of the Chief Financial Officer or his/her designee.

Ms. Elise Lomel, Senior Managing Consultant, lomele@pfm.com, 404-410-2227 and Mr. Charles Matthews, Director, matthewsc@pfm.com, 215-557-1429, are the primary professionals on our retained team at PFM. Any changes to this team will be reflected in a revised publicly posted disclosure.

This disclosure is for the information of, and may be relied upon by, market participants for the purposes of the Municipal Advisor Rule only; this disclosure may not be relied upon by market participants for any other purpose and may not be used by or relied upon by any other person for any purpose.

So long as this disclosure remains publicly posted, you may continue to rely on this disclosure. However, DeKalb County may retract, revise or replace this disclosure at any time without notice.